## Budgeting Guidelines for the cost of living by category



COST OF LIVING BREAKDOWN:
-Housing: 35\%
mortgage / taxes / strata / rent/ insurance / hydro
-Utilities: 5\%
phone / cell phone / gas / cable / internet
-Food: 10 - 20\%
groceries / personal care / baby needs
-Transportation: 15-20\%
bus / taxi / fuel / insurance / maintenance / parking
-Clothing: 3 - 5\%
for all members of the family

- Medical: 3\%
health care premiums / specialists / over-the-counter
-Personal \& Discretionary: 5 - 10\%
entertainment / recreation / education / tobacco/alcohol / eating out / gaming / hair cuts / hobbies
-Savings: 5-10\%
Plan to save money for expenses that don't occur every month, as well as for your future. Then you'll have a little extra available when you need it.
-Debt Payments: 5-15\%
Many people find that their budget is quite tight when their monthly debt payments are close to $23 \%$ of their net income

