

## **PRESS RELEASE**

### **Establishment of the Sustainable Australian Real Asset Trust (SARA)**

Sydney, 11 December 2020: Federation Asset Management (“Federation”) is pleased to announce the launch of the Sustainable Australian Real Asset Trust (“SARA”), the only pure-play energy-transition investment fund of its kind focused on the Australian market. The trust is targeting A\$750mn in capital commitments and has, at launch today, signed anchor commitments of approximately 10% (at market exchange rates) of its target size.

SARA will invest in renewable energy projects & developments, energy storage systems and other sustainable infrastructure projects & developments across Australia and New Zealand. Given the transition of the region’s electricity generation towards renewable sources, Federation foresees a large investible universe for SARA including building out Windlab Limited’s extensive pipeline of Australian wind projects. Federation acquired an interest in Windlab Limited, a developer of renewable energy projects, with Squadron Energy Proprietary Limited in June 2020.

Global alternative asset manager GCM Grosvenor (“GCM Grosvenor”) (Nasdaq: GCMG) has committed capital to the strategy as an anchor investor in SARA, and Federation will target focused discussions in fundraising with other institutional investors from Q1 2021 in its efforts to direct targeted capital towards the energy-transition space in Australia.

Head of Renewables at Federation, Mr Stephen Panizza, said “there is an enormous opportunity set in the Australian renewables sector as we transition to a low carbon economy. We are delighted to partner with GCM Grosvenor to create what will be a leading investment vehicle to drive that transition.”

Managing Director in Infrastructure Investments at GCM Grosvenor, Mr Dhruv Narain said “This is a clear opportunity to partner with a strong Sydney based team to help achieve our objectives of combining investment returns that are very attractive on a globally benchmarked and risk-adjusted basis, with directing capital towards a socially responsible cause.”

#### **About Federation**

Federation is a leading investor in sustainable infrastructure and renewable energy, social and education real estate, and operating companies that meet a social and economic need. Federation is a signatory to the United Nations Principles for Responsible Investing and is a member of the Responsible Investment Association of Australasia. For more information go to: [www.federationam.com](http://www.federationam.com).

#### **About GCM Grosvenor**

GCM Grosvenor (Nasdaq: GCMG) is a global alternative asset management solutions provider with approximately \$59 billion in assets under management across private equity, infrastructure, real estate, credit, and absolute return investment strategies. The firm is in its 50th year of operation and is dedicated to delivering value for clients in the growing alternative investment asset classes.

GCM Grosvenor’s experienced team of approximately 500 professionals serves a global client base of institutional and high net worth investors. The firm is headquartered in Chicago, with offices in New York, Los Angeles, London, Tokyo, Hong Kong, and Seoul. For more information, please visit: [www.gcmgrosvenor.com](http://www.gcmgrosvenor.com).

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