



FEDERATION ASSET MANAGEMENT LAUNCHES NEXT CAPITAL RAISING

Sydney, Wednesday 31 July 2019 – New private equity fund, Federation Asset Management today announced the launch of its next capital raising.

Federation is seeking to raise additional funding to support further investments in private equity, renewable energy and real estate. Investors will also gain exposure to Federation's strong existing investment portfolio. Chairman of Federation Asset Management, Greg Bundy, confirmed that the team could expect to commit upwards of \$300 million in the short-term given the strength of the team's existing proprietary investment pipeline.

Federation is targeting an Internal Rate of Return (IRR) of 15 per cent and a 3-4 per cent dividend yield over the life of the trust.

Whilst the offer will be open to institutional investors and family offices – the traditional investors in private equity trusts – Federation has also decided to make the offer open to retail investors.

Federation's offer commenced on Monday 29 July and is open via a closed-ended investment trust. Ord Minnett is the lead arranger of the offer.

CEO of Federation Asset Management, Cameron Brownjohn, said that stretched equity market valuations and low cash rates meant that investors were seeking new avenues for generating returns, and particularly yield, on funds deployed.

"Since opening our doors in September 2018, our team has successfully invested across our private equity and real estate strategies, on behalf of institutional investors. With private investments in fintech players RateSetter and Sendle, and the commencement of our childcare REIT, we are on track to deliver strong returns for existing investors," Mr Brownjohn said.

"As strong as its been, our performance to date excludes what we consider to be an exciting pipeline of investment opportunity in our renewable energy, real estate and private equity businesses. We are confident in our investment strategies and it is timely to make them available to investors.

"Making institutional grade investment opportunities available to retail investors is one of the reasons we created Federation. Retail investors are looking for skilled money managers who can identify value in private assets and build portfolios that deliver healthy returns over the medium to long-term. That's what this offer does," Mr Brownjohn concluded.

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About Federation Asset Management

Federation is a leading investor in renewable energy, health and education real estate, and operating companies with strong growth potential.

Its vision is to produce clean energy; to improve the health, education & living conditions of future generations; and to build a better community.

Federation will build strong, sustainable, market-leading businesses through the provision of the capital they need to grow, as well as the strategic, analytical and operational support brought from years supporting similar businesses.

The team has a strong track record of working together over a number of years and offers unrivalled investment experience across these sectors. We invest alongside our investors and investee company management teams.

For more information go to: www.federationam.com