

THE MUNICIPAL CORPORATION OF THE TOWNSHIP OF ARMOUR

BY-LAW #17-2018

Being a by-law to set and levy the Rates of Taxation in the Township of Armour for the year 2018

WHEREAS it is necessary for the Council of the Township of Armour, pursuant to the Municipal Act, to raise certain sums for the 2018 taxation year;

AND WHEREAS all property assessment rolls on which the 2018 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Multi-Residential Assessment", "Commercial Assessment", "Industrial Assessment", "Pipeline Assessment", "Farmland Assessment", and "Managed Forest Assessment", as defined in the Assessment Act, as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property for the 2018 taxation year have been set out in By-law #16-2018 of the Township of Armour;

AND WHEREAS the tax rates on the aforementioned property classes and property subclasses have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council of The Municipal Corporation of the Township of Armour enacts as follows:

- 1. a) That the 2018 current municipal budget be adopted in the following amounts:

Table with 3 columns: Description, (Municipal/Education), and Amount. Rows include Expenditures Public/Separate, Total, Revenue Taxation (General and School Portion), and Total.

- b) For the year 2018, the Township of Armour shall levy upon the following the rates of taxation per current value assessment for general purposes:

Table with 3 columns: Assessment Type, Education/General, and Rate. Rows include Residential/Farm, Multi-residential, New Multi-residential, Commercial Occupied, Commercial Occupied New Construction, and Commercial Excess Assessment.

Commercial Vacant Assessment:	Education General	0.00500805 <u>0.00559080</u> 0.01059885
Industrial Occupied Assessment:	Education General	0.00407385 <u>0.00773908</u> 0.01181293
Industrial Occupied New Construction Assessment:	Education General	0.00407385 <u>0.00773908</u> 0.01181293
Industrial Excess Assessment:	Education General	0.00264800 <u>0.00503040</u> 0.00767840
Industrial Excess New Construction Assessment:	Education General	0.00264800 <u>0.00503040</u> 0.00767840
Industrial Vacant Assessment:	Education General	0.00264800 <u>0.00503040</u> 0.00767840
Pipeline Assessment:	Education General	0.00545322 <u>0.00577732</u> 0.01123054
Farmland Assessment:	Education General	0.00042500 <u>0.00191342</u> 0.00233842
Managed Forest Assessment:	Education General	0.00042500 <u>0.00191342</u> 0.00233842
Landfill Assessment:	Education General	0.01090000 <u>0.00798686</u> 0.01888686

- c) The Current Taxes shall become due and payable in 2 installments as follows: 50 percent of the final levy shall become due and payable on the 28th day of September, 2018; and the balance of the final levy shall become due and payable on the 26th day of October, 2018. Non-payment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows:

1.25% on the first day of default plus an additional 1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

- For payments in lieu of taxes due to the Township of Armour under the Municipal Act, actual amounts will be based on the assessment rolls and the municipal rates of taxation for the year 2018.
- This By-law shall come into force and take effect as of the date of passing.

Read in its entirety, approved, signed and the seal of the Corporation affixed thereto and finally passed in open Council this 10th day of April, 2018.

Robert MacPhail, Reeve

John Theriault, Clerk