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2016 LAC-CORE Finance Summit Success:
Five Award Recipients Reveal Innovative Solutions

New opportunities in renewables inspire future forums

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The fifth LAC-CORE Finance Summit, held the first week in October, was a resounding success with its sharp focus on finance in the ever-expanding clean and renewable resource industries – sustainable energy, food, water and materials. This year’s event was held at the Ritz Carlton South Beach, co-hosted by the Latin American & Caribbean Council on Renewable Energy (LAC-CORE).

Joining in the Sponsorship lineup this year was In3 Capital Partners whose mission it is to provide access to middle-market financing for projects in this space.

John Paul (JP) Moscarella, Senior Managing Director of Emerging Energy & Environment is chairman of the LAC-CORE board, and a key member of the organizing committee. Mr. Moscarella said “The investor pitches and In3 Capital’s finance workshop proved extremely timely and valuable to delegates.”

Representatives from more than a dozen countries attended this year’s event, along with diverse investors, industry stakeholders, development banks and other delegates, all of whom are interested in learning about new solutions and the triple-bottom-line opportunities represented at this Summit. Attendees learned which markets are now most promising, got to meet with up-and-coming innovators, and made meaningful connections with leaders in every facet of the burgeoning renewables industry.

Summit Chairman, Carlos St. James, noted “This year we had better-than-expected turnout, an indication of the growing demand for these global solutions to clean energy, climate change mitigation, clean air and water, and pollution prevention alongside a thriving economy.”

Selected from a field of several dozen applicants – with each company’s representative pitching “live” during the event to a panel of distinguished judges – five outstanding companies received the Leadership & Innovation Award. The panelists consisted of investors and bankers active in the Latin America region, including Daniel Robin, Managing Partner, In3 Capital Partners, Karla Canavan, Director Sustainable Finance, Bunge, Robert Constantino, Director Latin America, Developing World Markets, and Erik Wallsten, Co-Founder, Adobe Capital.

This year’s winners include three (3) startup ventures and two (2) projects, all in the renewables-related sector. The winning projects were Hidroeléctrica Palanda (Ecuador), Francisco Gordillo, CEO, presented by Julio Ponce, and Rainmakers Worldwide Inc. (Jamaica), presented by Anita Joglekar, CEO; receiving financeability scores of 86 and 85 points, respectively. The startups were EcoFix, presented by Alejandro Álvarez Gómez, CEO; Agribest, presented by Obed Mayoral Fernández, CEO; and last but not least, Inventive Power, presented by Ángel Mejía Santiago, CEO, all three based in Mexico.
Further Summit Highlights
The first day of the Summit featured a set of finalist company pitches, where an investor panel asked the developers pointed questions and challenged some of their assumptions. Day Two began with a Project Finance Workshop & Briefing, featuring a special presentation by Daniel Robin, Managing Partner, In3 Finance, along with a demonstration by In3 Capital’s Derek Gauger.

In3 Capital Partners have created a state-of-the-art software program which allows project developers and investors to score the viability of a given project based on a number of variables. This breakfast session allowed participants to discuss various aspects of project development and finance, in order to better understand the value of this radically efficient, game-changing innovation.

ABOUT LAC-CORE
Established in 2008, the Latin American and Caribbean Council on Renewable Energy (LAC-CORE) is a membership organization dedicated to bringing renewable energy and energy efficiency to Latin America and the Caribbean. LAC-CORE is committed to creating a network for stakeholders to convene, educate, and collaborate on sustainable energy solutions to increase energy security in the region, thereby enhancing economic development.

ABOUT IN3 GROUP
Established in 1996, this forward-thinking company provides readiness assessments, de-risking and access to middle-market capital for renewables-related projects as well as early stage development services. Helping to “make it RAIN”™ (Readiness & Investment Navigator), In3 Capital Partners makes project finance much more affordable, predictable and efficient, with a free financeability assessment available upon request. In3 Group is also the driving force behind the Impact Innovation Investor Forum (I3F), set for April 2017 in the San Francisco Bay Area, the third in a series. The forum was inspired by the LAC-CORE Finance Summit and welcomes all innovators, investors, and other industry stakeholders working in the Waste-to-Value space. This event is produced in cooperation with the Renewable Energy Investor Forum (REIF). More at In3Capital.net/forum.

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