



COTTON CROP INSURANCE APPLICATION

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BurMac Financial Services Pty Ltd is a Corporate Authorised Representative of Insurance Advisernet Australia Pty Ltd. AFSL No: 240549. Corporate Authorised Representative No: 410980.

CONTACT DETAILS

Insured Name: _____ ABN: _____
Contact Name: _____ ITC: _____
Contact No: _____ Fax No: _____
Email Address: _____ Mobile No: _____
Address: _____

DETAILS OF OTHER INTERESTED PARTIES

Please list any other parties wishing to cover their financial interest in the Crop _____

UNDERWRITING INFORMATION/DISCLOSURE

Insured Events: Hail Only Fire & Hail
Cover Type: Loss of Potential Yield Only Loss of Potential Yield & Quality (Irrigated Crops only)

PREMIUM PAYMENT

Please nominate the premium payment option to apply

Option 1	1 st Instalment 100%	2 nd Instalment (balance outstanding)	<input type="checkbox"/>
Option 2	1 st Instalment 75%	2 nd Instalment (balance outstanding)	<input type="checkbox"/>
Option 3	1 st Instalment 50%	2 nd Instalment (balance outstanding)	<input type="checkbox"/>
Option 4	1 st Instalment 25%	2 nd Instalment (balance outstanding)	<input type="checkbox"/>

OPTIONAL BENEFITS

Harvested Crop(s)

This option covers the destruction of harvested Crop(s) due to fire or accidental loss or destruction during transit from the place of harvest to the cotton gin. Would You like to select this benefit? Yes No

Variable Insured Yield

In calculating the Sum Insured, the Insured Yield is either the average harvested yield per hectare, if there has not been a claim, or in the event of Yes No



a claim, the Potential Yield. The maximum increase in the Insured Yield is 25%. Would you like to select this option?

Market Value

Insured Value is linked to the cotton futures price and forward exchange rate. Would you like to select this option?

Yes

No

If Yes, please nominate the agreed adjustment You wish to be applied to the cotton futures contract price _____ AUD per bale. For clarity You must indicate with a '+' or a '-' the impact of the basis. Where You have indicated a '-' We will decrease the cotton futures contract price by the adjustment nominated and where indicated with a '+' We will increase it.

Please nominate the floor price per bale AUD _____, and cap price per bale AUD _____.

Variable Growing Cost Savings

Rather than specifying the amount per hectare for the various cost savings, this option allows You to have the growing cost savings determined by the loss adjuster. They represent the growing costs you have not incurred from the date the Crop is declared a total loss up to and including defoliation.

Post defoliation savings must still be separately nominated by You. Would you like this option?

Yes

No

Additional Benefit – Claim Mitigation Expenses

Claims mitigation expenses automatically provides cover for 1 megalitre of additional water per damaged or replanted hectare at \$100 per megalitre. You may increase this value for an additional premium.

If you would like to increase the value please nominate the value per megalitre You wish to insure for \$_____ per megalitre. (limit of 1 megalitre per damaged or replanted hectare)

UNDERWRITING INFORMATION

Have any of Your Crops to be insured been damaged by hail?

Yes

No

Please provide details: _____

Are all Your Crops to be insured?

Yes

No

If no, please attach a property map showing which Crops are to be insured.



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Insured Name _____ Property Name _____ Shire _____
 Locality _____ Location Description _____

Licence Fee savings

Please nominate the technology fee option to apply Monsanto Price Discount Late Crop Removal End Point Royalty

FIELD	RAINGORWN OR IRRIGATED ³	GREEN HA%	LICENCED TECHNOLOGY ¹	PLANTING DATE	FIELD AREA (ha)	INSURED YEILD (bales/ha)	INSURED VALUE (\$/bale)	IN CROP GROWING COST SAVINGS (\$/ha)	LICENCE FEE SAVINGS	DEFOLIATION SAVINGS (\$/ha)	POST DEFOLIATIO N SAVINGS (\$/ha)	TRANSPORT, HANDLING & LEVY SAVINGS (\$/bale)	EXCESS ² (%)

¹ BGRRF – Bollgard II Roundup Ready Flex, BGRF3 - Bollgard 3 Roundup Ready Flex, BGRR – Bollgard II Roundup Ready, BG – Bollgard II, RRF – Roundup Ready Flex, CONV – Conventional Cotton, LLC – Liberty Link® Cotton. BL – Bollgard II Liberty Link®.
² Excess applies per fi eld. Standard excess is 10% with the option to select 5%, 12.5%, 15%, 20% or 25%. A premium discount will apply for a higher excess.
³ Raingrown is a crop with no in crop irrigation applied.

DECLARATION

- I/WE
- Agree that when this proposal is accepted by the Insurer, cover is bound and cover can not be cancelled and I/We agree to pay the premium quoted.
 - Have received a copy of the Insurer Cotton policy wording and agree to accept the insurance subject to the terms, conditions and limitations of this policy.
 - Have read and understood the Privacy information and consent to the collection, storage, use and disclosure of personal information of all persons covered in this Proposal Form.
 - Where personal information has been provided on someone else’s behalf, that person has consented to this provision
 - Have read and understood the Duty of Disclosure information and other Important information and I/We realise that if I/we have not complied with the Duty of Disclosure, any claims may not be met.
 - Declare everything on this proposal to be true and correct and I/We have not withheld any relevant information.

Your Signature _____ Date _____

NOTE The Insurer will have to assess all the answers You have provided before confirming Your insurance cover