

Share Our Gifts

St. Mark Annual Financial Report Year Ending June 30, 2017

The Finance Council would like to present the St. Mark Annual Financial Report for the Fiscal Year ending June 30, 2017. A few items are of note. As is our practice, we maintain three months of operating expenses in cash reserves to protect against unexpected offertory declines.

Capital improvements for this year include completion of the Adoration Chapel, beginning of parking lot resurfacing and property signage project, renovation of the Kerin Family Center kitchen, Sacristy improvements, Parish Hall AV and media equipment improvements, and screening of the Rectory porch.

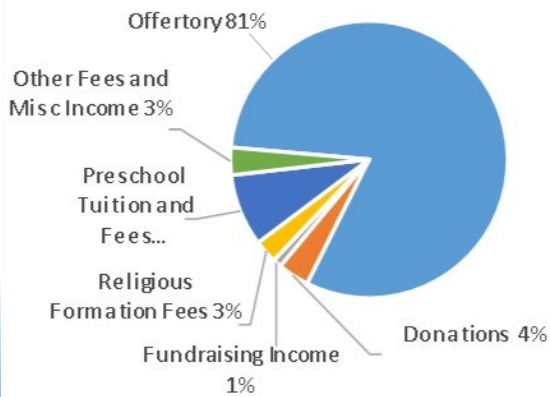
Through your offertory support we are able to support our 100+ ministries, and increase outreach and charity goals for 2016/17 and 2017/18. Online Giving allows your charitable giving to be "Intentional, Prayerful, Planned, Proportionate and Sacrificial." Visit www.stmarknc.org/online-giving for more information.

Thank you for your conscious giving and your continued generosity to our parish as we **GROW, SERVE, SHARE** and **CONNECT**.

REVENUE

	2016-17 Actual	2016-17 Budget	2017-18 Budget
Operating Revenue			
Offertory	\$2,595,368	\$2,440,004	\$2,662,796
Donations	\$117,375	\$46,483	\$93,200
Fundraising Income	\$32,186	\$22,700	\$6,800
Religious Formation Fees	\$86,753	\$100,080	\$79,500
Preschool Tuition and Fees	\$270,274	\$287,170	\$299,828
Other Fees and Misc Income	\$102,508	\$90,547	\$109,500
Total Operating Revenue	\$3,204,465	\$2,986,984	\$3,251,624

Operating Revenue - Actual



Each of us called to honor the Lord by giving Him the first fruits of all that we have and to SHARE it with His people.
Please prayerfully discern your level of giving...is it planned, proportionate and sacrificial?
Thank You.

NOTES ON REVENUE AND EXPENSES:

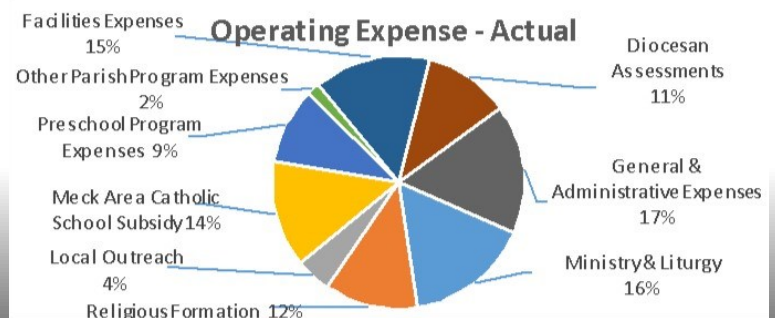
Operating Revenue The Donations category includes Liturgy flowers, Youth Ministry and Room In The Inn donations. The Fundraising Income includes the Christmas Bazaar, Hymnal Dedications, Engraved Bricks, and Respect Life. Miscellaneous Revenue includes fees for programs held at the church for ministries such as Women of Joy and Young at Heart.

Operating Expenses: Religious Formation includes the Faith Formation programs, Youth Ministry, Adult Education, and RCIA.



EXPENSES

	2016-17 Actual	2016-17 Budget	2017-18 Budget
Operating Expenses			
Ministry & Liturgy	\$485,810	\$506,187	\$594,327
Religious Formation	\$364,929	\$410,745	\$437,754
Local Outreach	\$134,993	\$58,385	\$193,850
Meck Area Catholic School Subsidy	\$411,924	\$409,396	\$445,752
Preschool Program Expenses	\$290,137	\$290,649	\$279,847
Other Parish Program Expenses	\$55,205	\$50,616	\$31,803
Facilities Expenses	\$458,211	\$435,267	\$337,608
Diocesan Assessments	\$327,318	\$336,034	\$345,656
General & Administrative Expenses	\$511,549	\$479,050	\$596,018
Total Operating Expenses	\$3,040,075	\$2,976,327	\$3,262,615



2017-18 Budget Highlights

STAFF CHANGES:

Faith Formation: New Faith Formation Director, Confirmation Coordinator and Faith Formation Coordinator

Facilities: Elimination of Pastoral Associate Facilities & Planning

General & Administrative: Elimination of Pastoral Associate for HR & Outreach, new Director of Parish Operations, change from Volunteer Coordinator to Director of Stewardship, new FT Hispanic Ministry Coordinator

Preschool: Replace FT Director of Preschool with a PT Preschool Director and PT Preschool Administrative Assistant

OTHER:

- Increased hospitality after Masses
- Increased family events
- New Hispanic Ministry programs
- New Young Adult programs
- Increased Charity/Tithing
- Expanded Communication efforts



FINANCE COUNCIL

Pastor
Finance Director
Finance Council
Chair 16/17
Finance Council
Chair 17/18

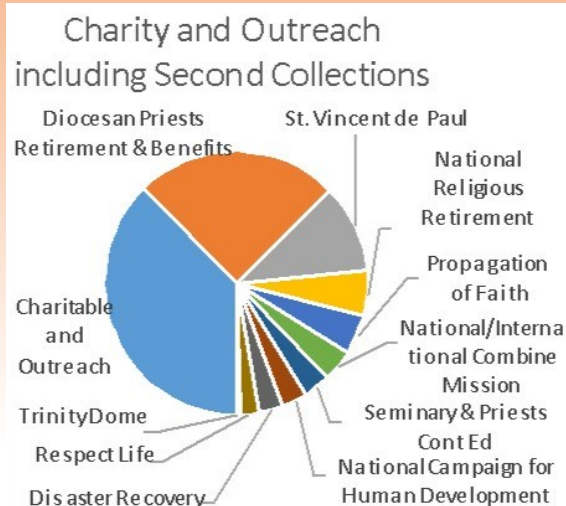
Father John Putnam
Florence Moore
Dennis Kazmierczak

Mike Buttner

FC Council Member
FC Council Member
FC Council Member
FC Council Member
FC Council Member

Tom McGahey
Coley O'Shaughnessey
Mike Conlan
Rick Bonen-Clark
Matthew Sosha

CHARITY & OUTREACH



The chart shows the many programs that we have supported in this Fiscal Year. This includes all Second Collections.

Donations to the St. Vincent de Paul fund go directly back St. Mark parishioners.

Funds for the Charity/Outreach category specifically supports the Men's Shelter of Charlotte, MiraVia, LKN Community Health Clinic, Serenity House, Focus, Christ the King High School, St. Mark Catholic School, Ecuador Earthquake Relief, Missionaries of the Poor, Rise Against Hunger, Seminarian and Religious Outreach, Vineyard of Hope, Parish Family Assistance and other programs.



Balance Sheet as of June 30		
Assets	2017	July 1, 2016
Operating Cash	\$146,791	\$103,155
Savings Accounts	\$1,218,528	\$1,043,983
Endowment Accounts	\$10,479	\$0
Receivables and other Current Assets	\$44,381	\$20,068
Property, Plant and Equipment	\$13,864,220	\$13,678,066
Total Assets	\$15,284,399	\$14,845,272
Liabilities		
Payables	\$68,979	\$30,014
Custodial Obligations	\$31,825	\$36,465
Other Liabilities	\$4,720	\$46,794
Total Liabilities	\$105,523	\$113,273
Net Assets	\$15,178,875	\$14,731,999
Total Liabilities and Net Assets	\$15,284,399	\$14,845,272