



# ST. MARK ANNUAL FINANCIAL REPORT

## 2018-19 BUDGET

Year Ending 6.30.18

The Finance Council would like to present the St. Mark Annual Financial Report for the Fiscal Year ending June 30, 2018. A few items are of note. As is our practice, we maintain three months of operating expenses in cash reserves to protect against unexpected offertory declines.

Capital improvements for this year include completion of the parking lot and signage project, playground improvements including surface upgrading and fencing replacement, installed a sacristy wardrobe cabinet, additional rectory improvements, installation of canvas awnings on the Kerin Family Center, fountain repairs, carillon replacement (bell tower), updating of speakers in Church.

Donation from parishioners allowed for the addition of altar kneelers, reliquaries, and the beginning of the Stained Glass Window project.

Through your offertory support we are able to support our 100+ ministries, and increase outreach and charity goals for 2017/18. Online Giving allows your charitable giving to be "Intentional, Prayerful, Planned, Proportionate and Sacrificial." Visit [www.stmarknc.org/online-giving](http://www.stmarknc.org/online-giving) for more information.

Thank you for your conscious giving and your continued generosity to our parish as we **GROW, SERVE, SHARE** and **CONNECT**.



### NOTES ON REVENUE AND EXPENSES:

**Operating Revenue:** Offertory budget includes 2nd collections Capital Reserve and Diocesan collections.

The Donations category includes Liturgy flowers, Youth Ministry, Room In The Inn, Respite Ministry and Miscellaneous donations.

The Fundraising Income includes the Christmas Bazaar, Hymnal Dedications, Engraved Bricks, and Respect Life.

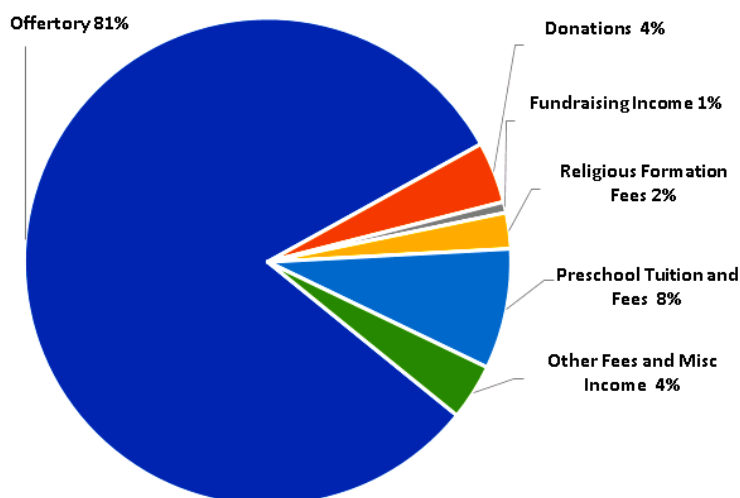
Miscellaneous Revenue includes fees for programs held at the church for ministries such as Women of Joy, Young at Heart, and rebates.

**Operating Expenses:** Religious Formation includes the Faith Formation programs, Youth Ministry, Adult Education, and RCIA.

## REVENUE

	2017-18 Actual	2017-18 Budget	2018-19 Budget
Operating Revenue			
Offertory	\$2,827,602	\$2,662,796	\$3,095,470
Donations	\$141,519	\$93,200	\$188,100
Fundraising Income	\$25,437	\$6,800	\$15,800
Religious Formation Fees	\$82,658	\$79,500	\$87,730
Preschool Tuition and Fees	\$278,242	\$299,828	\$310,769
Other Fees and Misc Income	\$129,269	\$109,500	\$122,965
Total Operating Revenue	\$3,484,727	\$3,251,624	\$3,820,834

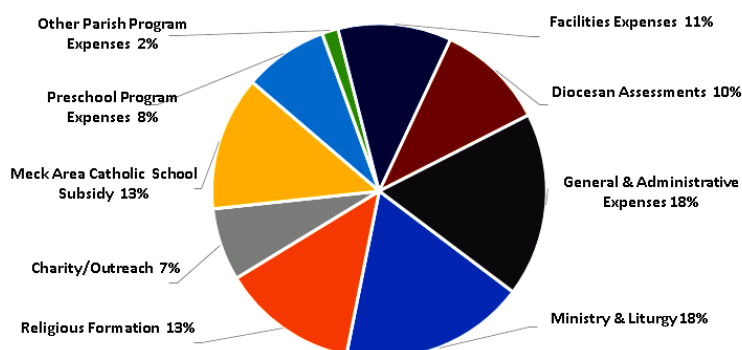
### Operating Revenue - Actual



## EXPENSES

	2017-18 Actual	2017-18 Budget	2018-19 Budget
Operating Expenses			
Ministry & Liturgy	\$595,299	\$594,327	\$662,574
Religious Formation	\$436,917	\$437,754	\$462,979
Charity/Outreach	\$233,495	\$193,850	\$307,725
Meck Area Catholic School Subs	\$431,611	\$445,752	\$601,408
Preschool Program Expenses	\$272,115	\$279,847	\$300,573
Other Parish Program Expenses	\$52,463	\$31,803	\$33,274
Facilities Expenses	\$365,131	\$337,608	\$454,603
Diocesan Assessments	\$349,496	\$345,656	\$402,462
General & Administrative Expenses	\$591,665	\$596,018	\$594,469
Total Operating Expenses	\$3,328,192	\$3,262,615	\$3,820,066

### Operating Expense - Actual



# 2018-19 BUDGET HIGHLIGHTS

## STAFF CHANGES:

**Faith Formation:** All Faith Formation staff positions are filled

**Music:** New Music Director this year

**Preschool:** Director moved to full time, focusing on Kindergarten preparation programs

**Finance:** new part time Donor Database Specialist.

**Stewardship:** New part time Parish Database Specialist

**General & Administrative:** Communications increased hours

## OTHER:

- Charity 2017-18 at 8.2% increase to 10% 18-19
- Increased SONday FUNday Preschool to two Masses
- Increased funding for Facility Building repairs
- Increased Professional Development and Conferences



## Balance Sheet as of June 30, 2018

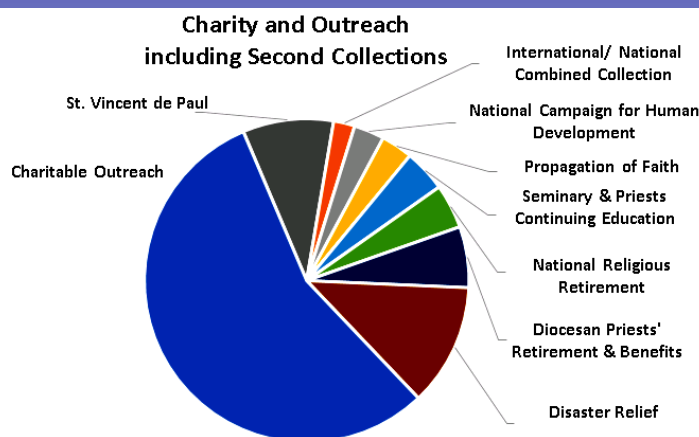
Assets	June 30, 2018	July 1, 2017
Checking Account Balances - Operating	\$243,401	\$42,969
Checking Account Balances - Other	\$107,245	\$103,822
Savings Accounts - Operating Reserves	\$1,432,344	\$1,218,528
Endowment Accounts	\$11,513	\$10,479
Receivables and other Current Assets	\$12,532	\$44,381
Property, Plant and Equipment	\$14,012,260	\$13,864,220
<b>Total Assets</b>	<b>\$15,819,294</b>	<b>\$15,284,399</b>
Liabilities		
Accounts Payable and Accrued Expenses	\$85,179	\$68,979
Custodial Obligations	\$51,990	\$31,825
Other Liabilities	\$34,939	\$4,720
<b>Total Liabilities</b>	<b>\$172,109</b>	<b>\$105,523</b>
<b>Net Assets</b>	<b>\$15,647,185</b>	<b>\$15,178,875</b>
<b>Total Liabilities and Net Assets</b>	<b>\$15,819,294</b>	<b>\$15,284,399</b>

## FINANCE COUNCIL

Pastor  
Finance Director  
Director of Parish Operations  
Finance Council Chair 17/18  
Finance Council Chair 18/19  
FC Council Member  
FC Council Member  
FC Council Member  
FC Council Member

Father John Putnam  
Florence Moore  
Scott Bruno  
Mike Buttner  
Coley O'Shaughnessey  
Deacon Tom McGahey  
Mike Conlan  
Rick Bonen-Clark  
Matthew Socha

# CHARITY & OUTREACH



The chart shows the many programs that we have supported in this Fiscal Year. This includes all Second Collections.

Donations to the St. Vincent de Paul fund go directly back to St. Mark parishioners.

Funds for the Charitable Outreach category specifically support: Lake Norman Free Clinic, St. Joseph College Seminary, Missionaries of the Poor, Community Pregnancy Center of Lake Norman, Catholic Charities, Crisis Assistance Ministry, Davidson Cornelius Child Development Center, Hope of Mooresville, Rise Against Hunger, The Christian Mission, The Urban Ministry Center, Men's Shelter of Charlotte, Seminarians Asst. & Scholarships

