

St. Mark Catholic Church Semi-Annual Financial Report
(July 1, 2019 -December 31, 2019)

| | Fiscal YTD Actual | Annual Budget | Balance Sheet as of December 31, 2019 | |
|---|----------------------|------------------|---|---------------|
| Operating Revenue | | | Assets | |
| Offertory | \$ 1,486,096 | \$ 3,049,930 | Operating Cash | \$ 440,219 |
| Unrestricted Donations and Other Support | \$ 93,884 | \$ 247,000 | Savings Accounts | \$ 1,561,110 |
| Fundraising Income | \$ 16,544 | \$ - | Endowment Accounts | \$ 12,117 |
| Religions Formation Fees | \$ 66,635 | \$ 153,475 | Receivables and Other Assets | \$ 28,858 |
| Preschool Tuition and Fees | \$ 138,463 | \$ 303,175 | Property and Equipment | \$ 14,487,956 |
| Other Fees and Misc. Income | \$ 28,741 | \$ 33,200 | Total Assets | \$ 16,530,260 |
| Total Operating Revenue | \$ 1,830,363 | \$ 3,786,780 | Liabilities | |
| Operating Expenses | | | Payables | \$ 17,949 |
| Ministry & Liturgy | \$ 292,622 | \$ 730,167 | Custodial Obligations | \$ 32,979 |
| Religious Formation | \$ 201,467 | \$ 420,867 | Other Liabilities | \$ 106,335 |
| Community Outreach | \$ 136,237 | \$ 320,400 | Total Liabilities | \$ 157,263 |
| School Subsidy | \$ 294,829 | \$ 589,659 | Net Assets | \$ 16,372,997 |
| Preschool Program Expenses | \$ 132,538 | \$ 308,024 | Total Liabilities and Net Assets | \$ 16,530,260 |
| Other Parish Programs Totals | \$ 16,553 | \$ 26,113 | Mid-Year review: <ul style="list-style-type: none">During the first 6 months of Fiscal Year 2019/2020, we continue to operate efficiently.The Net Operating Activity is better than budget due to timing of certain ministry, liturgy, community outreach, preschool program, and diocesan expenses.Thanks to all who share their gifts from God. Online Giving is a way to simplify your life and share your first fruits. www.stmarknc.org/online-giving | |
| Facilities Expenses | \$ 201,060 | \$ 405,307 | | |
| Diocesan Assessments | \$ 164,307 | \$ 395,264 | | |
| General & Administrative Expenses | \$ 301,656 | \$ 590,912 | | |
| Total Operating Expenses | \$ 1,741,269 | \$ 3,786,713 | | |
| Net Operating Activity | | | | |
| Net Capital Activity | \$ 14,399 | \$ - | | |
| Endowment Earnings, Net of Income Spent | \$ 419 | | | |
| Net Restricted Activity (Other than Capital) | \$ 63,125 | \$ - | | |
| Total Surplus (Deficit) | \$ 167,037 | \$ 67 | | |

Pastor—Father John Putnam | Finance Manager—Richard Cataldo | Finance Council Chair—Coley O'Shaughnessey