

**St. Mark Catholic Church Semi-Annual Financial Report
(July 1, 2020 -December 31, 2020)**

	Fiscal YTD Actual	Annual Budget	Balance Sheet as of December 31, 2020	
Operating Revenue			Assets	
Offertory	\$1,451,500	\$3,049,930	Operating Cash	\$685,962
Unrestricted Donations and Other Support	\$134,029	\$255,772	Savings Accounts	\$1,529,907
Fundraising Income (Net)	\$1,333	\$5,000	Endowment Accounts	\$13,083
Religious Formation Fees	\$51,319	\$151,275	Receivables and Other Assets	\$8,257
Preschool Tuition and Fees	\$100,227	\$300,697	Property and Equipment	\$14,663,394
Other Fees and Misc. Income	\$91,366	\$48,250	Total Assets	\$16,900,603
Total Operating Revenue	\$1,829,774	\$3,810,924	Liabilities	
Operating Expenses			Payables	\$83,155
Ministry & Liturgy	\$341,283	\$711,408	Custodial Obligations	\$176,481
Religious Formation	\$226,321	\$511,113	Other Liabilities	\$41,724
Community Outreach	\$117,954	\$248,693	Total Liabilities	\$301,360
School Subsidy	\$294,829	\$589,659	Net Assets	\$16,599,243
Preschool Program Expenses	\$118,395	\$303,752	Total Liabilities and Net Assets	\$16,900,603
Other Parish Programs Totals	\$7,114	\$21,625	Mid-Year review: <ul style="list-style-type: none"> During the first 6 months of Fiscal Year 2020/2021, we continue to operate efficiently. The Net Operating Activity is better than budget due to continued generous financial support from our parishioners during the COVID-19 pandemic coupled with reduced spending to insure fiscal responsibility. Thanks to all who share their gifts from God. Online Giving is a way to simplify your life and share your first fruits. www.stmarknc.org/online-giving 	
Facilities Expenses	\$201,016	\$412,011		
Diocesan Assessments	\$163,623	\$393,809		
General & Administrative Expenses	\$315,588	\$618,839		
Total Operating Expenses	\$1,786,123	\$3,810,909		
Net Operating Activity				
Net Operating Activity	\$43,651	\$15		
Net Capital Activity	\$21,042			
Total Surplus (Deficit)	\$64,693	\$15		

Pastor—Father John Putnam | Finance Manager—Richard Cataldo | Finance Council Chair—Coley O'Shaughnessey