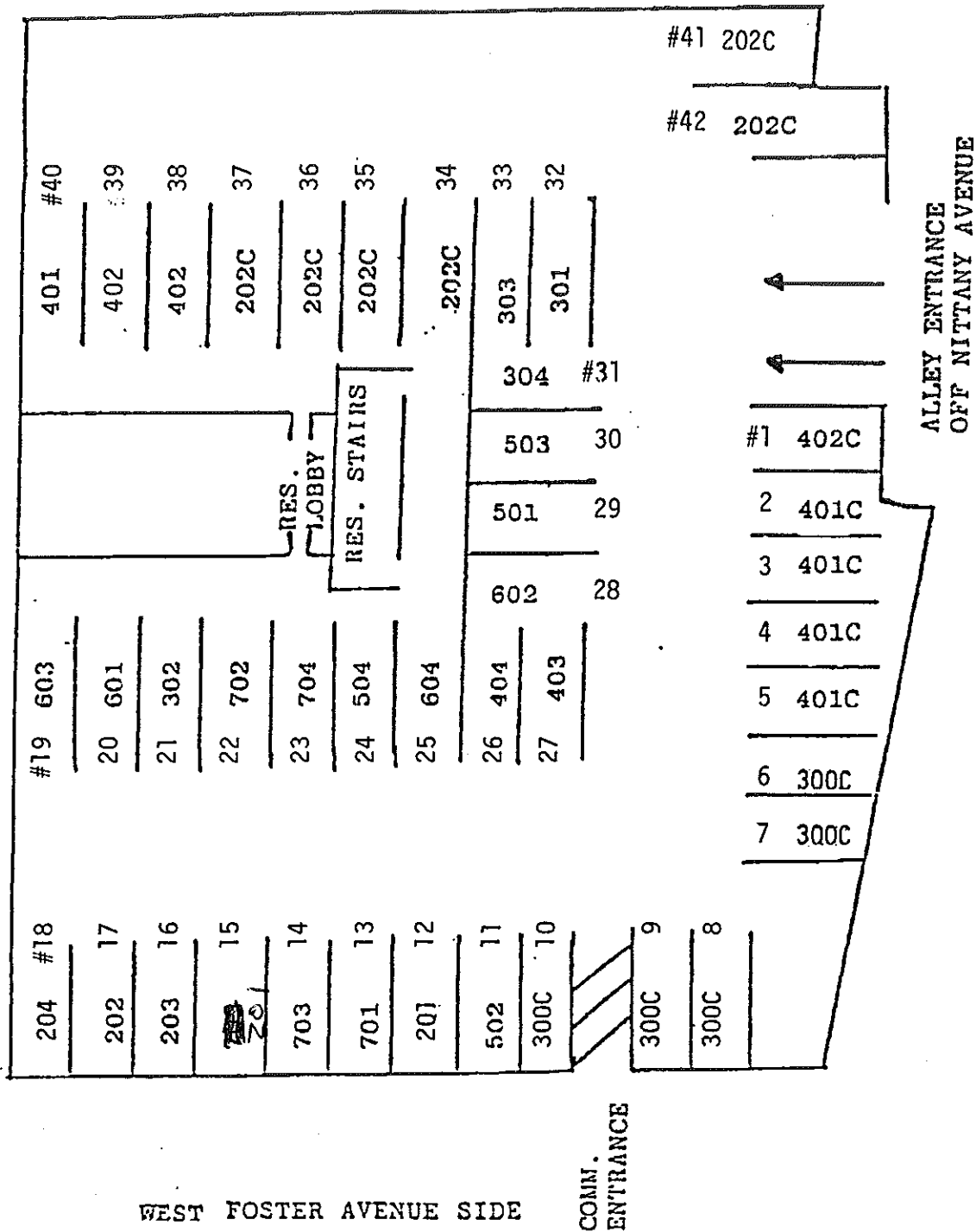


MIDTOWN SQUARE \_ A CONDOMINIUM

BASEMENT PARKING ASSIGNMENTS

PARKING SPACES, numbered 1-42



3-2  
17.50  
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**ASSIGNMENT OF PARKING SPACE**

**WHEREAS**, LEVIK S. SAHAKIAN, hereinafter referred to as "ASSIGNOR", was the owner of R-703 of Midtown Square - A condominium situate in the Borough of State College, County of Centre and Commonwealth of Pennsylvania; and

**WHEREAS**, PHILIP P. SAYLOR, hereinafter referred to as "ASSIGNEE", is the owner of Unit R-201 of Midtown Square - A condominium situate in the Borough of State College, County of Centre, and Commonwealth of Pennsylvania; and

**WHEREAS**, by Third Amendment to Declaration of Condominium dated December 19, 1988, and recorded in Centre County Miscellaneous Book 215, Page 489, the Declarants assigned certain Limited Common Element reserved parking spaces to Unit R-703, including parking space #15 on the parking deck as it appears on Exhibit "E" of the Amendment, as one of two (2) Unit R-703 spaces, more fully identified on Exhibit "E" attached hereto, made a part hereof, and marked Exhibit "A" to this Assignment; and

**WHEREAS**, by Seventh (7<sup>th</sup>) Amendment to Declaration of Condominium dated November 5, 1997, and recorded in Centre County Record Book No. 961, Page 870, Article VIII, Section 8.1 of the Declaration of Condominium of Midtown Square - A Condominium, the Declaration was amended to provide under certain conditions for the assignment and reallocation of parking spaces by and among Unit Owners by a recorded Assignment executed by the Unit Owners between whose Units the assignment and reallocation is made; and

**WHEREAS**, ASSIGNOR and ASSIGNEE wish to assign and reallocate one (1) reserved parking space now assigned to Unit R-703 to Unit R-201, specifically parking space #15 as it appears on Exhibit "E" of the Third Amendment to Declaration of Condominium as one of two (2) Unit R-703 spaces as it is more fully identified on Exhibit "A" (Exhibit "E" of the Declaration), attached hereto and made a part hereof.

**NOW THEREFORE**, intending to be legally bound and for valuable consideration received, Assignor does hereby assign and reallocate to Assignee all of his rights and interests in the aforesaid Limited Common Element as follows:

1. Levik S. Sahakian does hereby grant, assign, transfer, reallocate and convey unto Philip P. Saylor as Owner of Unit R-201 all of his rights and interests in and to said parking space #15 reserved for Unit R-703 as it appears on Exhibit "E" of the Third Amendment to Declaration of Condominium as one of two (2) Unit R-703 parking spaces, and as more fully identified on Exhibit "E" and also the Amended By-Laws, attached hereto and made a part hereof.

2. Parking space #15 shall hereby and hereafter be a Limited Common Element of Unit R-201.

3. This reallocation and assignment shall inure to the benefit of the Assignor and the Assignee, his respective heirs, executors, successors, administrators and assigns.