

General Data Protection Policy

On May 25th 2018 the General Data Protection Policy became law which has impacted all business including Guardwell Securities. We must be compliant with all new legislation that comes into force. This is European Law and will remain in place once we leave the EU.

GDPR has been brought into reflect more modern times including the electronic process we use to collect and store data. It is also to give individuals greater control over their personal data. It is however not just for those that use modern technology, the law affects any businesses which uses data as part of their legitimate requirements in conducting their businesses. Personal data includes any data that can identify a person including, but not limited to, names, addresses, telephone numbers, email address etc.

GDPR uses two terms The Controller and Processor.

The Controller determines the purpose and means of personal data.

The Processor processes the data on behalf of the controller.

In Guardwell Securities case the Controllers are the Partners in the business, the Processors are the staff employed by us.

The GDPR Principals are as follows;

1. Data is processed lawfully, fairly and in a transparent manor.
2. Collected for specified, explicit and legitimate purposes.
3. Is adequate, relevant, and linked to what is necessary.
4. Accurate and kept up to date.
5. Retained only for as long is necessary.
6. Processed in an appropriate manor to maintain security.

Lawfulness of processing data

1. Consent of the data subject.
2. Processing is necessary for the performance of a contract with the data subject.
3. Processing is necessary for compliance of legal obligation.
4. Processing is necessary to protect the vital interests of the data subject.
5. Processing is necessary in the public interest or the controller has official authority.
6. Processing is necessary for the purposes and legitimate interests pursued by the controller or a third party.

Consent

All consent to collect or store data must be freely given. Data should be unambiguous. Consent can be withdrawn at any time.

Retention

Guardwell Securities are bound by our industry regulations to keep records for a period of 2 years after the completion of any contract. We are also lawfully bound by the retention periods of HMRC. We also ensure that we keep up to date with the latest retention regulations.

We do not

Pass your information to any third party unless it is required to fulfil our obligation to you and your consent has been given.

Data Breaches

We are registered with the Information Commissioner's Office Reg No: Z8469809 and are obliged to notify them of any data breach we become aware of within 72hrs. For the full information on GDPR please refer to the Information Commissioner's Office.

Guardwell Securities reserve the right to update this policy at any time.