Track: Entrepreneurial Finance and Sustainability: green, social and creative

Utrecht, the Netherlands, 16-18 October 2019

Track Chairs:
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Description of the track

Addressing challenges in our dynamic economies such as the sustainability and energy transition and digital and biotech revolution, requires entrepreneurs and small firms that commercialise novel and disruptive technologies (Baumol and Strom, 2007; Hall et al., 2010; Hockerts and Wüstenhagen, 2010). Start-ups and small- and medium-sized firms (SMEs) are, however, often highly capital-constrained (Demirel and Parris, 2015; Mina et al., 2013).

Recent developments in technology and regulation gave rise to new forms of entrepreneurial finance (Block et al., 2018). Some financial instruments like crowdfunding in its various forms are maturing, whilst others like initial coin offerings (ICOs) are only now becoming available (Fisch, 2019). However their impact on financing sustainable ventures remains under-researched (Messeni Petruzzelli et al., 2019). In addition ‘classical’ forms of entrepreneurial finance continue to exist in the financial ecosystem for (sustainable) entrepreneurship (Bocken, 2015; Drover et al., 2017; Lee et al., 2015).

This IECER track therefore focuses on the interplay of traditional and new forms of alternative finance for entrepreneurship and their potential contribution to a sustainability transition.

Key topics of the track

- Types of entrepreneurial finance (and their relation to sustainable entrepreneurship):
  - ‘Classical’ entrepreneurial finance: Bank and debt financing, Bootstrap financing, Business angels, Venture capital, Family offices, Incubators and accelerators, Initial Public Offerings (IPOs), Private equity and buyouts
  - New forms and alternative finance: Crowdfunding and crowdinvesting, Initial Coin Offerings (ICOs), Blockchain and smart contracts
  - Green entrepreneurial finance: Social/sustainable venture capital, social impact investing
- Relationships between new and traditional entrepreneurial finance providers
- Role of regulation, types of regulatory framework and other formal or informal institutions
- Psychology, motivations and behaviour of professional retail investors
• Advisors that select and/or combine new and traditional forms of entrepreneurial finance
• Finance and sustainable entrepreneurial ecosystems
• Impact of entrepreneurial finance on innovation, entrepreneurship, employment and sustainable development
• Alternative finance for sustainable start-ups and SMEs and in the arts and culture industry
• Civic crowdfunding and match-funding for public and non-profit projects

The purpose of this track is to attract research on entrepreneurial finance that extends, develops, and/or tests theory in ways that will have important academic outcomes as well as vital practical and policy implications. We welcome research that uses a variety of empirical methods and encourage interdisciplinary research. Prior to IECER 2019, on October 15, the 3rd European Alternative Finance Research Conference will be hosted in Utrecht as well. Scholars researching new forms of alternative finance are strongly invited to submit their work to both conferences.

References


The deadline for submissions is 15th June 2019.
All submissions must use the submission template and use the submission procedure on the webpage otherwise they will not be considered for review.
Download the submission template here
Submit your paper here

The registration for the conference is open until 31st August 2019.
Register here