



## *WATER'S EDGE*

**Water's Edge HOA  
Annual Meeting Eagles Nest  
9am-11:00am  
March 25, 2017**

**Attendees:** Brian Earley, Jeff Norris, Bob Faul, Dave Thornbury. Cotton Bolin, Siobhan Hanna

### **Meeting Opened 9:00**

2016 Annual Meeting Minutes offered for approval. Motion to approve made by Susan Faul, second by Tom Shimmell. Minutes approved.

### **President's Report:** Per attached Powerpoint

Review of all bulleted items on slides. First comments came with regard to the schedule for chimney chase repair. This project is prioritized by severity of need and is detailed on the boards in the meeting room. Review of concrete replacement and subsidence repairs. All response positive.

Brian provided a detailed review of the pool repairs from 2016 forward to include pool skimmer repair, pool liner and cover replacement and the leaks that created the problems.

Review of property line survey and the savings achieved by WE by partnering on this project. Questions regarding tree removal along the main road, Brian explained these trees were removed by the golf course owner, not by Water's Edge.

Questions regarding upcoming landscape and tree removal projects. There is concern as to the intention to remove and chip stumps. Seth provided specifics on which stumps will be left and which will be chipped. Some

stumps on the banks must remain in order to address erosion issues. Seth expects this project to be completed by mid-April.

Brian reviewed the 10-year plan reserve study. These projects are on track per the plan though Brian suggests the study may need to be updated to address costs related to the aging siding, decks and stairs. Replacement of these areas are growing more expensive and may need to be adjusted to meet current cost requirements.

Treasurer's report provided based on slides, there were no questions or issues with financials as reported.

**PSA Representative Report** Jeff Norris provided update on the PSA annual budget and priority projects. Review of community cable television remains the primary concern. The ability to maintain this program may no longer be possible. PSA plans to have the program evaluated for repair and ongoing support costs, will then make a decision on the viability of this program.

HOA Summit meeting will be planned for Fall of 2017, Siobhan and Brian will lead this meeting to include all village leaders in an attempt to share best practices and leverage existing vendor relationships.

**Board Member Election** One Board Member term expires in 2017. Bob Richards will be leaving the Board.

Cotton Bolin nominated for a three-year term.

Cotton Bolin approved as new Board member.

**Brian Earley** opened the floor for general questions. Several owners thanked Board for work.

Rich Meinke moved to adjourn the meeting at 10:48, Cotton Bolin seconded the motion. Meeting adjourned 10:48.