



THE VILLAGE OF BURK'S FALLS
COUNCIL MEETING MINUTES
September 20, 2019

The special meeting of the Burk's Falls Council was held on September 20, 2019 at the Municipal Office at 12:30 pm.

Present: Reeve Cathy Still, Councillors, Jarvis Osborne, Lewis Hodgson and Rex Smith;
Regrets: Councillor, Lisa Morrison Staff: Nicky Kunkel, Clerk

The meeting was called to order at 12:30 pm.

DECLARATION OF PECUNIARY INTEREST: None

Council met to review the financing for the Almaguin Manor. Developments resolved to date include CMHC is now issuing the mortgage and Infrastructure Ontario will provide the loan for the remainder of the project costs owed to CGV Builders. However, funds will not be available by October 1, 2019. CGV has agreed to carry the existing construction costs until the funding is released provided a third is put down. The Royal Bank of Canada will support the bridge financing required.

Resolution No. 2019-119 Moved by Lewis Hodgson Seconded by Jarvis Osborne
That By-law No. 17-2019 being a to authorize and approve bridge financing for the Almaguin Manor Residence passed this 20th, day of September 2019. Carried.

Council also discussed the grand opening of the Almaguin Manor Residence and how it was well received.

Resolution 2019-120 Moved by Lewis Hodgson Seconded by Rex Smith
That the Council for the Village of Burk's Falls hereby adjourns at 1304. Carried.

Cathy Still
Mayor

Nicky Kunkel
Clerk