WAIVER OF RIGHT OF FIRST REFUSAL

Christmount Christian Assembly, Inc. ("Christmount"), a nonprofit corporation, being the owner, holder and beneficiary of a right of first refusal on any sale or resale or transfer of certain lands at Christmount, in Buncombe County, North Carolina, hereby acknowledges that it has been offered the following described land pursuant to its right of first refusal, on the following basic terms, and Christmount hereby waives its right to exercise such right of first refusal on the following described transaction provided, however, that Christmount, its successors or assigns, shall retain the option to repurchase said premises if they are offered for sale at any subsequent time, and reserves the refusal of same upon the same terms and conditions as they may be offered to any other party or parties.

SELLER: __________________________
OFFEROR/BUYER: __________________________
DATE OF CONTRACT: __________________________
PROPERTY DESCRIPTION: __________________________
PURCHASE PRICE: __________________________

IN WITNESS WHEREOF, CHRISTMOUNT has caused this instrument to be executed and its corporate seal to be affixed by its proper officer on ________________.

Executed in the presence of: Christmount, a nonprofit NC corporation

______________________________
Print Name

By: __________________________
Executive Director

______Rob Morris____
Print Name

[CORPORATE SEAL]

Legal Approval: ________________
STATE OF NORTH CAROLINA
COUNTY OF BUNCOMBE

The foregoing instrument was acknowledged before me this _____ day of ________________, 20__, by Rob Morris as Executive Director of Christmount, a nonprofit North Carolina corporation, on behalf of the corporation. He is personally known to me and did not take an oath.

NOTARY PUBLIC

______________________________
[NOTARY SEAL]
Sign

______________________________
Print

My commission expires ________________