CHANGE OF ROOMMATE LEASE AMMENDMENT

This agreement made on by and between	en San Luis Property Management (referred
hereafter as Lessor and	
(collectively referred hereafter as Lessee)	*
WHEREAS, Lessor and Lessee entered into that certain	lease agreement dated;
For the premises: unit# Loc	cated in SLO CA_9340
WHEREAS, Lessor and Lessee desire to amend the lea one new Lessee to the original lease agreement. Now	
(referred to hereafter as 0	Old Roommate) shall move from the premises,
and shall be released of all obligations under the original thereof.	nal lease agreement, and any lease extensions
-(referred hereafter as No	ew Roommate) shall move into the premises,
and shall be obligated by all terms of the original leas	
Term: This Change of Roommate agreement shall beg	;in on:
Lessor shall not be responsible for the inspection of the shall not be responsible for any calculations of damage Roommate, nor shall Lessor be required to return any that may have been paid by Old Roommate.	ges which may have been caused by Old
Both Old Roommate and New Roommate shall make deductions (if any) for any portion of the security depthe execution of this agreement, Old Roommate shall portion of the security deposit, and New Roommate good condition' based on the condition of the premislease.	posit that Old Roommate may have paid. Upon I have no rights of reimbursement of any shall be obligated to return the premises in 'as
All other terms and conditions of the lease shall remain Witness Whereof, Lessor and New Roommate, and	
Resident Re	esident
Resident	
Lessor: San Luis Property Management	

Changing Roommates: What It Means to You

On its face, changing roommates seems to be a fairly easy concept. However, there are several potential misunderstandings and problems that may occur due to roommate changes. The following is intended to provide some insight and clarification to each party involved when changing roommates.

What It Means to the Property Owner:

- The property owner returns a security deposit only at the termination of the tenancy, when
 the possession of the property is returned to management/ownership. Accordingly, the
 property owner is not obligated to return a security deposit to any parties upon a roommate
 change.
- 2. The sum of all roommates represent a household. The property owner does not recognize the divisions of responsibility that roommates may create within the household.
- The property owner would like clear and concise documentation of who lives in the home in order to maintain the integrity and responsibility regarding all parties on the rental agreement.

What It Means to the Roommate Moving Out:

- He/She would like to receive their portion of the security deposit back. This agreement and
 eventual transferal of monies is made between all roommates, or made between the
 incoming and outgoing roommate. San Luis Property Management will not return security
 deposit money during a roommate change.
- 2. He/She would like to be removed from their contractual obligations of the rental agreement. The outgoing tenant is not removed from the rental agreement, nor the obligations of the agreement, until the outgoing tenant has completed the "Change of Roommate" form, had ALL roommates sign the agreement, and submitted the agreement to the property owner for approval and execution.

What It Means to the Roommate Moving In:

- He/She must understand that they are being added to an existing rental agreement and that
 they are assuming the obligations under the original agreement. This means that they will
 become responsible for damages, unpaid rent, late fees, etc. that may have been incurred
 before they move into the property.
- He/She would like to move into a clean and undamaged rental and room. It is very
 important for the incoming tenant to be aware of the move-in condition of the property to
 determine if there are damages or cleaning in which either the 'Staying' roommate(s), or the
 outgoing roommate should be responsible for and should make.
- 3. Upon signing the 'Change of Roommate' agreement, the incoming roommate is obligated to all terms of the rental agreement, and will be included in the return of the deposit.

What It Means for the Staying Roommates:

- He/She needs to confirm that they are in agreement with the transition. In order for the
 property owner to execute the 'Change of Roommate' agreement, the staying roommate
 must sign the agreement, showing their compliance with the changing of roommates.
- 2. At the termination of the rental agreement, the 'Staying' roommates would like the return of their security deposit. The property owner is obligated to return the deposit to <u>ALL</u> legal parties on the rental agreement. If the staying roommates do not properly document the outgoing and incoming roommates with the property owner, then the deposit check is issued to those who are legally on the lease, which would be the person who had already moved out.