Ron Foley Foundation, Inc.  
(the “Foundation”)  
Code of Ethics

I. Personal and Professional Integrity

A. All directors, officers, staff and volunteers of the Foundation shall act with honesty, integrity and openness in all their dealings as representatives of the Foundation.

B. The Foundation promotes a working environment that values respect, fairness and integrity.

II. Mission

A. The purpose of the Foundation is to foster, promote and encourage scientific research and medical advances which contribute to the early detection, treatment, cure and prevention of pancreatic cancer and the alleviation of human suffering caused by diseases of the pancreas.

B. With the foregoing purpose in mind, the Foundation is on a mission to accomplish the following goals: (i) to promote public awareness of the terrible pain, suffering and loss caused by pancreatic cancer so that early detection will become a widely shared priority; (ii) to assist in the development of a local network providing information, contacts shared experiences and other forms of necessary support to those suffering from pancreatic cancer and their family members; and (iii) to raise funds for medical research leading to more effective treatment of pancreatic cancer.

III. Governance

A. The Foundation’s Board of Directors (“Board”) is responsible for the strategic direction of the Foundation and oversight of the finances, operations, and policies of the Foundation.

B. The Board (as the governing body of the Foundation) and individual directors and officers shall act in accordance with the Foundation’s Bylaws, applicable law, the Conflict of Interest policy and any other policies adopted by the Board related to the appropriate conduct of directors and officers.

C. Among its duties, the governing body:

1. shall elect board members that have the skills and experience necessary to carry out their duties while acting for the benefit of the Foundation and its public purpose;

2. shall adopt and enforce a meaningful conflict of interest policy that addresses any conflicts of interest (or the appearance thereof) through disclosure, recusal or other means;

3. shall hire, fire, and regularly review the performance of the President and shall cause the Foundation to compensate of the chief executive officer on terms that are reasonable and appropriate, in light of the Foundation’s resources;

4. require that the President and staff provide the governing body with timely and comprehensive information so that the governing body can effectively carry out its duties;
6. shall lead the Foundation to conduct all transactions and dealings with integrity and honesty;

7. shall guide the Foundation so that it promotes working relationships with board members, staff, volunteers, and program beneficiaries that are based on mutual respect, fairness and openness;

8. shall act in a manner that is fair and inclusive respecting the Foundation’s hiring and promotion policies and practices for all board, staff and volunteer positions;

9. shall require that Board policies of the Foundation be in writing, clearly articulated and officially adopted;

10. shall act in a manner so that the resources of the Foundation are responsibly and prudently managed; and

11. shall promote the Foundation so that it has the capacity to carry out its programs effectively.

IV. Legal Compliance
The Foundation will comply with all applicable laws, regulations and professional standards.

V. Responsible Stewardship
A. The Foundation shall manage its funds responsibly and prudently.

B. It shall seek ways to maximize that portion of its annual budget which is devoted to programs in pursuance of its mission so long as consistent with sound business practice.

C. It shall seek ways to minimize that portion of its annual budget which is required for administrative expenses so long as it is able to maintain effective accounting systems, internal controls, competent staff, and other expenditures critical to professional management.

D. It shall compensate its staff and any others who may receive compensation, reasonably and appropriately.

E. It shall adhere to spending practices and policies that are fair, reasonable and appropriate to fulfill the mission of the Foundation.

F. It shall cause all financial reports to be factually accurate and complete in all material respects.

VI. Transparency and Disclosure
A. The Foundation shall provide appropriate and timely information to the public and all stakeholders and shall be responsive to reasonable requests for information.

B. All information about the Foundation will fully and honestly reflect the policies and practices of the Foundation.
C. Basic information data about the Foundation, such as the annual Form 990 and any audited financial statements, will be made available to the public in accordance with a Board policy on transparency and public reporting.

D. All solicitation materials shall accurately represent the Foundation, its policies and practices while protecting the dignity of program beneficiaries.

E. All financial, organizational and program reports will be complete and accurate in all material respects.

VII. Program Evaluation

A. The Foundation shall regularly review program effectiveness and incorporate lessons learned into future programs.

B. The Foundation is committed to improving program and organizational effectiveness and shall be responsive to the needs of its constituencies.

VIII. Fundraising

A. The Foundation shall be truthful in its solicitation materials and will disclose important and relevant information to potential donors.

B. The Foundation will respect the privacy concerns of individual donors.

C. The Foundation will respect the rights of donors. In so doing, the Foundation shall:
   1. disclose the mission of the Foundation and the way its resources will be used to advance the Foundation’s mission;
   2. disclose the identity of those serving on the Foundation’s board and the obligation of the board to exercise prudent judgment in its stewardship responsibilities;
   3. provide access to the Foundation’s board approved program(s) and financial reports;
   4. use gifts only for the purposes for which they were given;
   5. provide donors with appropriate acknowledgement and recognition;
   6. ensure that all relationships with individuals representing the Foundation will be professional in nature;
   7. disclose whether those seeking donations are volunteers, employees of the Foundation or hired solicitors;
   8. honor any donor requests that their names be deleted from mailing lists; and,
   9. respond promptly, truthfully and in a forthright manner to any donor questions.

History:
Adopted 2/12/14