

Palazzo Realty, Inc.

LATE FEE POLICY

Rent is **DUE** on the 1st of each month. Rent is considered **LATE** on the 2nd of each month.

There is a 4 day grace period to avoid late fees pertaining to late rent payments. In order to avoid these fees your rent must be paid by the close of business on the 5th of the month.

This means your late fee of \$50.00, or in accordance to your lease, is assessed on the morning of the 6th. This is the only late fee charged for payments received from the 6th through the 14th of the month.

Any payment received from the 15th forward will be charged an additional late fee of \$5.00 per day until **ALL** rent is paid in full.

Note: We accept payments 24 hours a day 7 days a week online at www.palazzorealtyinc.com. Our office being closed on a Holiday or Weekend is NOT an excuse to not include late fee.

FAILURE TO FOLLOW THE ABOVE PROVISION MAY RESULT IN THE IMMEDIATE TERMINATION OF YOUR LEASE

(562) 433-8994