Southwestern Educational Society
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Accredited by the Middle States Association of Colleges and Schools since 1991

TUITION POLICY 2019-2020

<table>
<thead>
<tr>
<th>PRE-KINDER Thru 12TH GRADE</th>
<th>Annual Tuition</th>
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<tbody>
<tr>
<td></td>
<td>$3,500.00</td>
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<tr>
<td></td>
<td>Divided in 10 monthly payments of $350.00 per student</td>
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REGISTRATION FEES:

New students: PK –12th $300.00 This fee is applied on a per-student basis payable at time of registration. Non-refundable

$50.00 Application and Testing Fee. Non-refundable

Entrance Fee: $2,000.00 per household
This fee is non-refundable and payable as follows:

The $2,000.00 will be paid in two installments of $1,000.00. This first installment is due upon registration and the second installment is due before August 1st of the household second academic year.

PK students do not pay entrance fee until they reach Kindergarten. (This will be determined by the oldest sibling in the household)

A new family will not be required to pay the entrance fee if any of the household members are enrolling in grades 7th through 12th.

Operational Fee: $500 per year per child. This fee is payable in two installments of $250.00. The first payment is due on December 1st and the last on April 30. After April 30, a penalty of $125 will be added.

If payment is received prior to the established deadlines a discount of $25 will be applied for each payment.

| Re-Enrollment Fee-2020-2021 | $430.00 | Due January 31, 2020 |

Rev. December 2018
Note: All fees are non-refundable, non-transferable. Students will not be admitted until these fees are paid.

Books and uniforms are available in stores selected by the school. The PE, Daycare T-shirts and the PE pants are available at the school’s main office.

A copy of the Tuition Policy will be provided to new families during pre-registration. Current families will receive a copy of the Tuition Policy in advance of the re-enrollment deadline. All families must read the Tuition Policy and sign and return the Tuition Policy Agreement to the Registrar’s office at time of enrollment or re-enrollment.

RE-ENROLLMENT PAYMENT MADE AFTER RECEIPT OF TUITION POLICY WILL BE CONSIDERED AN IMPLICIT AGREEMENT WITH ANY AND ALL OF ITS CLAUSES.

EACH PAYMENT IS MADE ACCORDING TO THE FOLLOWING SCHEDULE. ANY PAYMENT MADE AFTER THESE DATES WILL CARRY THE CORRESPONDING LATE FEES: $35.00 PER MONTH PER FAMILY FOR LATE TUITION PAYMENTS. THE FEE FOR LATE RE-ENROLLMENT IS AS FOLLOW: $150.00 IF PAID BEFORE FEBRUARY 28, $200 BEFORE MARCH 31, $250 BEFORE APRIL 30, $300 BEFORE MAY 31, $350 BEFORE JUNE 30, $400 BEFORE JULY 31, AND $450 BEFORE AUGUST 31, THESE CHARGES IS PER STUDENT. REMEMBER THAT IF THE DUE DATE FALLS ON A WEEKEND YOUR PAYMENT MUST BE MADE BEFORE THE DUE DATE AT THE BANK.

<table>
<thead>
<tr>
<th>1st semester</th>
<th>2nd semester</th>
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<tbody>
<tr>
<td>*AUGUST 1, 2019 - tuition Semester (Late fee after August 1st)</td>
<td>JANUARY 1, 2020 (after 15th, late fee)</td>
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<tr>
<td></td>
<td>Re-enrollment fee $430.00 – 1/31/2020</td>
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<tr>
<td></td>
<td>(LATE CHARGES $150.00 IF PAID BEFORE FEBRUARY 28, $200</td>
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<td></td>
<td>BEFORE MARCH 31, $250 BEFORE APRIL 30, $300 BEFORE</td>
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<tr>
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<td>$450 BEFORE AUGUST 31, THESE CHARGES IS PER STUDENT.)</td>
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<tr>
<td>SEPTEMBER 1 (after 15th, late fee)</td>
<td>FEBRUARY 1 (after 15th, late fee)</td>
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<tr>
<td>OCTOBER 1 (after 15th, late fee)</td>
<td>MARCH 1 (after 15th, late fee)</td>
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<tr>
<td>NOVEMBER 1 (after 15th, late fee)</td>
<td>APRIL-1 (after 15th, late fee)</td>
</tr>
<tr>
<td>DECEMBER 1 (after 15th, late fee)</td>
<td>MAY – 1 (after 15th, late fee)</td>
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*THE MONTH OF AUGUST SHOULD BE PAID BY AUGUST 1, 2019 AND DOES NOT ALLOW LATE PAYMENT DUE TO SPACE RESERVATION.*

**Your child’s space after paying the re-enrollment fee on January 31st, will only be held until August 1st (August Tuition).**

1. Report cards, school records, transcripts, or any other school official document, will be withheld immediately after payment due date until all payments owed to the school have been received. Parents and student accounts in our electronic grade and academic system (Scholarlink) will be suspended until payments owed are received. Students whose household account reflects a debt of three (3) or more monthly tuition payments will not be permitted to represent the school in any sport or other extracurricular activities.

2. Students of families that do not liquidate their debts by November 30TH, for Fall term and April 30TH, for the Spring term will not receive any official document until the debts and associated late charge are paid.

3. Families that withdraw their students from the school are responsible for the total amount of the General Operating fee of $500.00, annual tuition as well as all other school fees.

4. Payment due dates and late charges are included in the Tuition Policy documents. Late charges will be applied without exception to all payments received after the payment due date.

5. There will be a $35.00 penalty for checks returned by the bank for any reason.

6. Parents with a history of payment problems may be required by the Board of Directors to pay on a full semester or year basis before registering students for the new school year or before starting the second semester.

7. Only families with payments up to date, including January, will be allowed to re-enroll their child(ren). If the enrollment coupon is paid with an outstanding debt, the money will be accredited to the outstanding debt, and the child will not be considered re-enrolled at that time.

8. The re-enrollment fee for 2020-2021 school year will be $430.00 for all re-enrollments received by January 31, 2020 at any branch of Banco Popular using the coupon included in your payment booklet. After this date registration will be closed and the number of sections per grade will be determined. Students will be admitted after this date on a space available basis subject to: **A LATE FEE OF $150.00 IF PAID BEFORE FEBRUARY 28, $200 BEFORE MARCH 31, $250 BEFORE APRIL 30, $300 BEFORE MAY 31, $350 BEFORE JUNE 30, $400 BEFORE JULY 31, AND $450 BEFORE AUGUST 31, THESE CHARGES IS PER STUDENT.** If you decide to pay after January 31, 2020, you must visit our offices before making any payment in order to confirm if there is space available for your child(ren). If no space is available, a waiting list will be prepared on a first-come, first-served basis. If a space becomes available, the next family on the list will be notified and given five (5) working days to complete the registration process and make all required payments. Families who have paid re-enrollment fee will have the space reserved for their children until August 1, 2019 at which time the first tuition payment is due. Withdrawals prior to August 1st will be considered official and space will be available. Any family who does not pay the first tuition payment by August 1, 2019 will lose the space reserved for the child(ren) and the names will be added to the waiting list for admission on a space available basis.

Rev. December 2018
9. The re-enrollment fee and annual tuition do not include books, uniforms, or any other school materials expense needed in the educational process.

10. As of January 1, 2011 the School Director established a NO CASH ALLOWED POLICY in the administration office. Only uniforms and transcript payments may be made by ATM (Debit of Credit Card), Check, Money Order or Cashier’s Check. Tuition, afternoon program and Daycare payments must be paid at the bank with booklet or thorough ACH direct debit. No payments will be accepted at school, no exceptions. Operational fee and BOD fundraising must be paid with check, money order or cashier check, and ATM at the school.

11. Payments made and returned by the bank due to NSF must be replaced by ATM, Money Order or Cahier’s Check ONLY. Families with NSF’s issues will not be allowed to pay by personal checks with no exceptions and any further payments must be made by ATM, Money Order or Cahier’s Check ONLY.

12. In case that your payment booklet has been misplaced please contact the office to re-order a new payment booklet for a cost of $10.00. At this time a monthly tuition payment will be accepted at the main office by check or money order only.

13. The Board of Directors reserves the right to modify the Tuition Policy and Payment Schedule, as they deem necessary, regardless of the time of the year.

14. Direct payment is the new electronic service which allows you to make all your payments to SESO in the easiest and fastest way possible. The principal account holder will authorize the school to debit the payment and understand that: The authorization will remain in effect until SESO receives a written notification from you requesting termination (10 days in advance) so that SESO and the Bank will have reasonable time to make the necessary adjustments. You understand that if the funds are not available at the time the debit is made, the school will charge you the regular late fee of $35.00 plus a $35.00 fee for insufficient funds.

15. The school requires all families of the school make the established contribution based on nature of the activity per family for the annual institutional board-sponsored fundraising activity.

16. Students who require a psychometric evaluation for entrance are required to have the results by enrollment. The school has the right to withhold entrance of the student if results are not available at a certain date after school has started.
TUITION POLICY AGREEMENT FOR ACADEMIC YEAR 2019-2020

I, the undersigned, parent or legal guardian of the following SESO students, hereby acknowledge having read this Tuition Policy for the 2019-2020 academic year.

STUDENT NAME ____________________________ Grade ________________

(surname of the father, surname of the mother, Name) ________________

I have read and understood the policy and agree to comply with it. I also agree to comply with SESO Traffic Rules and Regulations and the SESO Student Handbook as set forth by Board of Directors and School Administration.

The school reserves the right to make any changes it deems necessary in the Tuition Policy and Payment Schedule for the current year or future years. It also reserves the right to not accept personal checks in cases of recurring checks with insufficient funds.

NO PAYMENT WILL BE ACCEPTED WITHOUT THIS FORM. THE REGISTRAR SHOULD SIGN THIS FOR ALL STUDENTS.

Parent’s full name ____________________________________________
Mother or legal guardian (please print) ____________________________

Parents Signature ____________________________________________ Registrar ____________________________

Director Signature ____________________________ Accounting Signature ____________________________

Paid by Check/Money Order# ________ATH______ Visa/Master Card___________

Receipt #_________________Date of Payment ___________________

Note: Fees at SESO are non-refundable, non-transferable Rev: 12/30/2018