

MEMO: REGARDING YOUR PSEG SOLAR ANNIVERSARY DATE

January 4, 2016 | To: 2016 Installed Clients | From: SunPower by EmPower Solar

Valued Clients,

If you have not already done so, we encourage you to contact your utility company this upcoming February or early March and ensure that your “net metering anniversary date” is in the spring time. Here’s quick FAQ that explains why:

Why is early spring the best time for my net meter anniversary date? A solar energy system produces more energy in the spring / summer months than the winter months. In most cases, customers produce solar energy beyond the needs of the household during these peak production months. Unused kWh are stored as “credits” on your electricity bill, which are used to carry you through the winter time when solar energy production is typically *lower* than household consumption.

Spring is the time of year where your system’s production will start to increase and you will build up your credit bank. Having your anniversary date early in spring will help you keep and utilize as many credits as you can throughout the rest of the year, saving you the most money.

Are my “net meter install date” the same as my solar system install date? No, these two events do not necessarily correspond – they could be months apart. For example, someone who is installed in March may have had their net meter installed in November of the previous year, making November their anniversary date. As a result, the utility will reconcile their credit bank the next November, leaving nothing in their bank to carry them through the winter months.

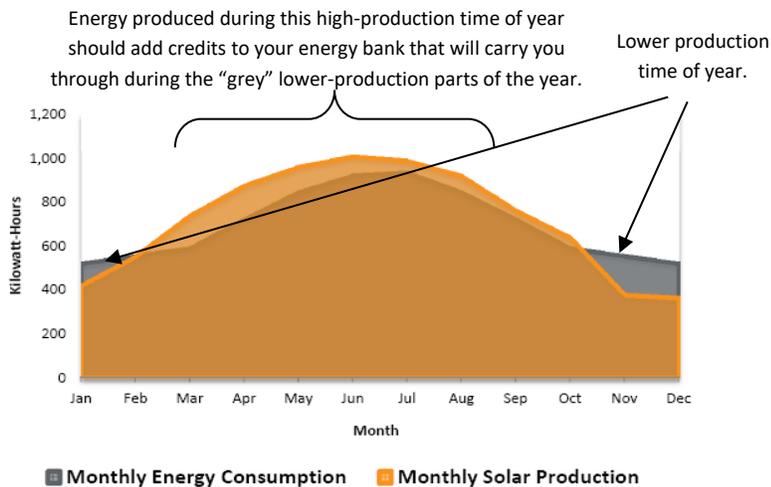


Figure 1

If I don't reset my date, wont the utility pay me out for my unused credits anyway? Yes, they will pay you out for the extra kWh you have accumulated, but at the wholesale energy rate, which we have seen range from .03 cents per kWh to .10 cents per kWh. Since the utility currently charges between .20 - .23 cents per kWh, it is counterproductive to sell your stored credits at the wholesale rate, and then risk having to pay for electricity at the retail rate.

What if my net meter date is already set for March or April? If your "net meter" was installed in March or April, you do not need to do anything.

My date is outside of the Spring, what should I do? If your date isn't already in the spring, please mark your calendars for this upcoming February. At that point, you should call PSEG and tell them that you want to reset your "net metering anniversary date" for some point in March or early April.

Who do I contact to change my date? To change your solar anniversary date, please call PSEGLI customer service at 1 (800) 490-0025 or ConEd Customer service at 1 (212) 243-1900 and ask to be transferred to someone who can help change the date. The utility may still need to come out to read your meter, before the date can officially change, but this allows them to give you credit for any energy produced before then. You can then change your anniversary date to a requested month, but not an exact day. The day will be in accordance with their regular meter reading schedule. We recommend any time in March or early April for the new anniversary date.

Most importantly, we want you to get the most out of your solar power system, and make sure that you are a happy customer for years to come. Having your anniversary date in the early spring will help us to accomplish these goals.

Thank you for taking the time to read this important note. Should you have any further questions, please e-mail service@empower-solar.com to open a service ticket and we will address them on a first-come first-served basis.

Sincerely,

The Team at EmPower Solar