2019 District Ballot Information: what you need to know.

FACILITY BOND PROPOSAL

- Eaton School District is considering placing a bond measure on this November's ballot.
- The voter-approved bond \$128.5 million measure would address safety and security concerns, deferred maintenance projects, the impact of student growth, and enhance educational programming including:
 - Provide Matching Funds for the BEST (Building Excellent Schools Today) Grant Safety and Security Awarded to ESD in May 2019
 - Build New 800 Student High School on district land by Rec Center
 - Convert and renovate the existing high school into a Middle School
 - Convert and renovate the existing middle school into an Elementary School
 - Build a secure building entry, improve the overall safety, and address deferred maintenance at Benjamin Eaton Elementary
 - Build a secure building entry, improve the overall safety, and address deferred maintenance at Galeton Elementary
 - Build a new transportation facility
 - Decommission existing Eaton Elementary School
- The last time voters approved a facility bond was in 2001.
- The total estimated tax impact of the proposed Facility Bond Issue is \$7.62 per month per \$100,000 of a home's actual value.

MILL LEVY OVERRIDE PROPOSAL

- Eaton School District is also considering placing a funding proposal on the November 2019 ballot to fund a mill levy override (MLO) for \$1.5 million.
- If approved by district voters this fall, proceeds of the MLO would continue to be used to address the following operating needs:
 - Providing additional mental health and safety resources
 - Continue the district's commitment to educational excellence by attracting and retaining high quality teachers and support staff
 - Funding the increased costs of operating and maintaining district buildings
- The last time voters approved a MLO was in 2007.
- The estimated tax impact of the MLO is \$1.38 per month per \$100,000 of a home's actual value.
- In addition to oversight via the Board of Education and District Accountability Committee, all revenues and spending associated with the voter-approved bond issue would be disclosed on the District's website. The District would also host community meetings and provide project updates online.
- The oil and gas industry would pay an estimated 71% of the tax impact associated with both the MLO and bond measure.



ESTIMATED TAX IMPACT PER \$100,000 OF HOME VALUE

The estimated tax impact of the MLO and bond measure for a home with an estimated actual value for every \$100,000 are as follows:

Mill Levy Override: \$1.38 per month

Facility Bond Issue: \$7.62 per month

Visit https://www.eaton.k12.co.us/facilities-project for more facts.



Proposed Facility Enhancements

