Texas Star Sport Camps, Inc.
Profit & Loss
December 2010

		Dec 10
Ordinary Income/Expense		
Income		
Tuituion Income		12,063.75
Total Income		12,063.75
Cost of Goods Sold		
Contract Wages		5,677.77
Total COGS		5,677.77
Gross Profit		6,385.98
Expense		
Advertising		
Webhosting & Design	75.00	
Advertising - Other	485.00	
Total Advertising		560.00
Automobile Expense		22.99
Donations		16.00
Dues and Subscriptions		75.00
Insurance		
Automobile	824.64	
Total Insurance		824.64
Meals and Entertainment		
Entertainment	50.97	
Total Meals and Entertainment		50.97
Operating Supplies		248.56
Outside Services		2.40
Payroll Expenses		
FICA Tax Expense	1,302.44	
Payroll Expense - Bonus'	1,014.46	
Unemployment Expense	66.39	
Payroll Expenses - Other	16,010.67	
Total Payroll Expenses		18,393.96
Postage and Delivery		25.93
Professional Fees		
Accounting	1,225.00	
Total Professional Fees		1,225.00
Telephone		206.20
Travel		204.70
Utilities		10.25
Total Expense		21,866.60
Net Ordinary Income		-15,480.62
Other Income/Expense		
Other Income		
Interest Income		0.70
Total Other Income		0.70
Net Other Income		0.70
Net Income		**-15,479.92**

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Cash Basis

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