Drawn by and Mail to: Samuel M. Booth, 156 Mayfield Road, Winston Salem, NC 27104

NORTH CAROLINA

DECLARATION OF ANNEXATION FOR MEADOWFIELD PARK, SECTION 2

DAVIDSON COUNTY

This Declaration of Annexation for Meadowfield Park, Section 2, is made by PM Development, LLC (hereinafter called Declarant);

WITNESSETH:

Whereas, Declarant is the Owner of certain property in Davidson County, North Carolina which is hereinafter described; and

Whereas, Declarant heretofore filed that Declaration of Covenants, Conditions, Reservations and Restrictions for Meadowfield (Master Association) in Book 1708 page 406 and Declaration of Covenants, Conditions Reservations and Restrictions for Meadowfield Park in Book 1708 page 424 in the Office of the Davidson County Register of Deeds (the Declarations) subjecting certain property described therein to easements, restrictions, covenants, reservations, charges, liens and conditions, and

Whereas, Declarant reserved the right to annex additional property and subject it to the terms and provisions of the Declarations.

Now Therefore, in consideration of the premises, the Declarant declares that all of that property hereinafter described is hereby annexed to the Properties and shall be held, transferred, leased, occupied, and used and is hereby made subject to all of the easements, restrictions, covenants, charges, liens and conditions which are set out in that Declaration of Covenants, Conditions, Reservations and Restrictions for Meadowfield recorded in Book 1708 page 406, and for Meadowfield Park recorded in Book 1708 page 424 in the Office of the Register of Deeds of Davidson County, North Carolina, as if fully set out herein, and which are incorporated herein by reference, which shall run with the title to the property hereinafter described in EXHIBIT A, and which shall be binding on all parties, their successors, heirs and assigns having any right, title or interest in said property or any portion of it.

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In Testimony Whereof, the duly authorized Manager of PM Development, LLC has executed this instrument for and on behalf of the limited liability company this 15th day of 1012mor., 200 .

PM DEVELOPMENT, LLC

(Seal)

Yanan Yanan

NORTH CAROLINA - FORSYTH COUNTY

My commission expires: 718809

11 Harry Clores

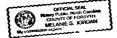


EXHIBIT A: Meadowfield Park, Section 2 (Detached)

Being Known and Designated as Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29 and 30, as shown on the Plat of MEADOWFIELD PARK, SECTION 2, as recorded in Plat Book $\frac{49}{2}$ page $\frac{33}{2}$, in the Office of the Register of Deeds of Davidson County, North Carolina, to which reference is made for a more particular description.