

630-^{MESSICK PROP} BI Rugby Row
Winston-Salem, NC 27111

BK2074 PG 0243
FORSYTH CO, NC
PRESENTED & RECORDED: 06/24/1999 11:33AM
DICKIE C. WOOD REGISTER OF DEEDS BY:MOODVA
BK2074 P 243 - P 244

64 FEE: \$ 10.00

NORTH CAROLINA)
FORSYTH COUNTY)

AMENDMENT TO BY-LAWS OF
SALEM SQUARE OWNERS ASSOCIATION

The following amendment to the By-Laws of Salem Square Owners Association (recorded in Book 1349, Pages 1316-1329, Book 1832, Pages 1507-1509, Book 2029, Pages 35-36) has been approved by an affirmative vote of two-thirds of the Association on February 9, 1999. The Board of Directors acknowledges that such affirmative vote of unit owners was received on February 9, 1999, duly recognized at a meeting of the Board of Directors on February 9, 1999, and shall be effective immediately.

Item 5.7 shall be amended as follows:

Remove: "Members of the Board of Directors shall serve for a term of two (2) years, with the following exception: If, in any year, terms of more than **three** directors shall expire at the same time, then three directors shall be elected for terms of two years and the remaining directors shall be elected to serve one-year terms. The members of the Board of Directors shall serve until their respective successors are elected, or until their death, resignation, or removal. Any member of the Board of Directors who fails to attend three consecutive Board of Directors meetings, or fails to attend at least 25 percent of the Board of Directors meetings held during any calendar year shall forfeit his membership on the Board of Directors."

Insert: "Members of the Board of Directors shall serve for a term of two (2) years, with the following exception: If, in any year, terms of more than **a majority of** directors shall expire at the same time, then three directors shall be elected for terms of two years and the remaining directors shall be elected to serve one-year terms. The members of the Board of Directors shall serve until their respective successors are elected, or until their death, resignation, or removal. Any member of the Board of Directors who fails to attend three consecutive Board of Directors meetings, or fails to attend at least 25 percent of the Board of Directors meetings held during any calendar year shall forfeit his membership on the Board of Directors."

IN WITNESS WHEREOF, the undersigned has executed this instrument this 4th day of June, 1999.

Salem Square Owners Association, Inc.
By: Marguerite Bertini
Marguerite Bertini, President

Attest:
Nell Duggins
Nell Duggins, Secretary



STATE OF NORTH CAROLINA)

FORSYTH COUNTY)

This 4th day of JUNE, A.D., 1999, personally came before me,

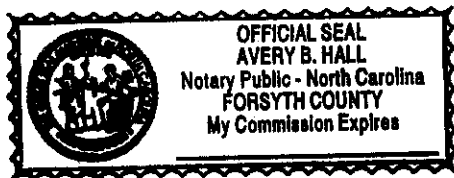
AVEERY B. HALL, a notary public, Nell Duggins who, being by me duly sworn, says that she knows the common seal of Salem Square Owners Association, Inc., and is acquainted with Marguerite Bertini who is the President of said Corporation, and that she, the said Nell Duggins, is the Secretary of the said Corporation, and saw the said President sign the foregoing or annexed instrument, and saw the said Common Seal of said Corporation affixed to said instrument by said President, and that she, the said Nell Duggins, signed her name in attestation of the execution of said instrument in the presence of said President of said corporation.

I certify that I am not a party to the attached instrument.

WITNESS my hand and notarial seal, this 4th day JUNE, A.D., 1999.

Avery B. Hall
Notary Public

SEAL:



My commission expires 12-12-01.

STATE OF NC - FORSYTH CO The foregoing certificate(s) of:

Avery B. Hall
NP(s)

is/are certified to be correct at the date of recordation shown on the first page thereof.
Dickie C. Wood, Register of Deeds by: B. Campbell Deputy Asst