

# Guaranteed Asset Protection



You might think your auto insurance provides all the protection you need if your vehicle is stolen or damaged beyond repair. You could be in for an unpleasant surprise!

While auto insurance covers the replacement value of the vehicle, you remain liable for the difference between the insurance payment and the remaining loan balance—which can amount to thousands of dollars.

And with longer term vehicle loans, the chance that a “gap” in coverage will occur is even greater.

GAP is designed to cancel the difference between the primary insurance payment and your remaining loan balance. If you don't feel you could cover this difference on your own, GAP will help reduce the risk of loan delinquency, collections, and bad credit.

A unique feature of this program is that there are no filing deadlines for claims, so you won't miss out due to insurance delays or paperwork.

You may cancel within the first 90 days for a full refund of fees.

GAP is offered by Cuna Mutual, a partner of Corry Jamestown CU.

A new car **loses**  up to **20%** of its **value** the **1st year\*** 



\* Source:  
<http://www.carsdirect.com/used-car-prices/why-does-a-new-car-lose-value-after-its-driven-off-the-lot> Nov. 2013

To Enroll, Call 814-664-7010 or see our Loan Officer Today!

Your purchase of MEMBER'S CHOICE™ Guaranteed Asset Protection (GAP) is optional and will not affect your application for credit or the terms of any credit agreement required to obtain a loan. Certain eligibility requirements, conditions, and exclusions may apply. Please contact your loan representative, or refer to the GAP Waiver Agreement for a full explanation of the terms of GAP. If you choose GAP, adding the product fee to your loan amount will increase the cost of GAP. You may cancel the protection at any time. If you cancel protection within 90 days you will receive a full refund of any fee paid. You will receive additional information before you are required to pay the fee for this product.