

April 13, 2020

The SVF HOA Board and CW Management hope this email finds you well. The annual meeting was scheduled for Monday, April 27, 2020 but was cancelled due to the COVID-19 virus quarantine. The HOA board met in March and discussed the annual meeting, the yearly dues, neighborhood concerns and such. The 2020 proposed budget was discussed and tentatively approved for presentation at the annual meeting. That being said, COVID-19 happened. The board has taken the last few weeks to discuss the current situation and realize that many may be experiencing some financial strains. As expenses are still a reality for the HOA, the board proposes the following options.

WEST:

\$450.00 due by April 30, 2020

or

Due April 30, 2020 \$225.00

Due August 1, 2020 \$225.00 plus \$10.00 processing fee

Dues were left the same in consideration of the current situation. The proposed budget was to increase the dues to \$495.00 to help build up the west side reserves.

EAST:

\$900.00 due by April 30, 2020

or

Due April 30, 2020 \$450.00

Due August 1, 2020 \$450.00 plus \$10.00 processing fee

Dues were lowered as agreed after the two year increase to pay for the secondary water pump replacement.

LV:

\$1,200.00 due by April 30, 2020

or

Due April 30, 2020 \$600.00

Due August 1, 2020 \$600.00 plus \$10.00 processing fee

Dues were lowered as agreed after the two year increase to pay for the secondary water pump replacement.

This will allow a little extra time for those needing it. There will be no late fees or penalties as long as all funds are received as stated above. Late fees will be assessed if not paid in full by August 1, 2020.

As we move forward, the final 2019 budget and the board approved 2020 budget will be posted on the website and in your account portal under the shared documents. We ask that you communicate via email through your account portal. Your account portal can be accessed at www.springviewfarms.com or www.cwmc.com and click on the Pay Online box. Please be aware that CW Management is following the Stay Home Be Safe directive and will respond to your communication as soon as possible.

We appreciate your understanding and cooperation during this difficult time for all of us.

Thank you and please stay safe!