

Pawsitivity Service Dogs
 197 Griggs St. N.
 St. Paul, MN 55104
 Pawsitivityservicedogs.com
 651-321-3647

Prepared in accordance with generally accepted accounting principles (GAAP)

| 1. Balance sheet | | | | | | | |
|--|---------------|---------------|------------|------------|-----|---------------|----------|
| aka SOP (Statement of Financial Position) | | | | | | | |
| Pawsitivity Service Dogs Statement of Financial Position as of 12/31/2015 | Current Year | | | | New | Prior Year | Note |
| | Unrestricted | | | | | | |
| | Total | Board | | Restricted | | | |
| | To Date | Operations | Designated | Restricted | | | |
| ASSETS | | | | | | | |
| Current Assets | 30,055 | 30,055 | - | - | | - | - |
| Fixed Assets | - | - | - | - | | - | - |
| Long Term Assets | - | - | - | - | | | |
| TOTAL ASSETS | 30,055 | 30,055 | - | - | | - | - |
| LIABILITIES | | | | | | | |
| Current Liabilities | - | - | - | - | | - | - |
| Long Term Liabilities | - | - | - | - | | - | - |
| TOTAL LIABILITIES | - | - | - | - | | - | - |
| NET ASSETS | | | | | | | |
| Unrestricted | | | | | | | |
| Undesignated | 30,055 | 30,055 | - | - | | - | - |
| Board Designated | - | - | - | - | | - | - |
| Property, Plant & Equip. | - | - | - | - | | - | - |
| Temporarily Restricted | - | - | - | - | | - | - |
| Permanently Restricted | - | - | - | - | | - | - |
| TOTAL NET ASSETS | - | - | - | - | | - | - |
| TOTAL LIABILITIES & NET ASSETS | 30,055 | 30,055 | - | - | | - | A |

Note A (Narrative explanation): \$30,000 of assets are dedicated to the two new dogs in 2016.

2. Statement of activities (income and expenses) (SOA)
aka Statement of Financial Activities, or budget report, or profit & loss, or income & expense

| Pawsitivity Service Dogs Statement of Activities 12/31/15 | Prior Year Actual | Current Year to Date | Current Year Budget | % Budget to Date | Year End Forecast | Budget to YE Variance | Notes |
|--|-------------------------|----------------------------|---------------------------|------------------------|-------------------------|-----------------------------|----------|
| Earned Revenue | 0 | 0 | 0 | 0% | 0 | 0 | - |
| Contributed Revenue | 42,258 | 96,523 | 75,000 | 129% | 96,523 | 21,523 | - |
| Released from Restriction (1) | 42,258 | 96,523 | 75,000 | 129% | 96,523 | 21,523 | - |
| Total Unrestricted Revenue | 42,258 | 96,523 | 75,000 | 129% | 96,523 | 21,523 | - |
| Program Expense | 32,195 | 61,800 | 70,000 | 88% | 61,800 | -8,200 | - |
| Development Expense | 1,190 | 4,538 | 298 | 1523% | 4,538 | 4,240 | - |
| Admin Expense | 4,244 | 4,759 | 5,000 | 95% | 4,759 | -241 | A |
| Total Operating Expense | 37,629 | 71,097 | 75,298 | 94% | 71,097 | -4,201 | - |
| NET UNRESTRICTED INCOME | 4,629 | 25,426 | -298 | -8532% | 25,426 | 25,724 | - |
| Restricted Contributions | - | - | - | - | - | - | - |
| Released to Unrestricted | - | - | - | - | - | - | - |
| NET RESTRICTED INCOME | - | - | - | - | - | - | - |
| NET ALL ACTIVITY | 4,629 | 25,426 | -298 | -8532% | 25,426 | 20,797 | - |

Note A (Narrative explanation): 2015 includes one week of continuing education.

3. Statement of functional expenses (SFE)
or P&L by Activity

| 3. Statement of functional expenses (SFE) or P&L by Activity | | | | | | | | |
|--|--|---------------|---------------|--------------|--------------|-------------------------|----------------|----------|
| | Second half of training Dog #1 & 2 | Dog #3 | Dog #4 | Admin | Fundraising | Set aside for assets | Total | Notes |
| Salaries and benefits | 10,469 | 10,469 | 10,469 | - | - | | 31,406 | A |
| Advertising | - | - | - | 298 | - | | 298 | - |
| Conference fees | - | - | - | 1,568 | - | | 1568 | - |
| Facility Maintenance | - | - | - | 2,893 | - | | 2893 | - |
| Website | - | - | - | - | 1067 | | 1067 | - |
| Telephone expenses | - | - | - | - | 327 | | 327 | - |
| Office furniture | - | - | - | - | 499 | | 499 | - |
| Office expenses | - | - | - | - | 2322 | | 2322 | - |
| Printing | - | - | - | - | 323 | | 323 | - |
| Service Dog Expenses | 10,131 | 10,131 | 10,131 | - | - | | 30,394 | B |
| Set aside for assets | | | | | | 30,000 | 30,000 | - |
| Total | 20,600 | 20,600 | 20,600 | 4,759 | 4,538 | 30,000 | 101,097 | - |
| Note A (Narrative explanation): In 2015, only one staff member (Julie Coleman) drew a salary | | | | | | | | |
| Note B (Narrative explanation): \$30,000 in assets are dedicated to two new dogs in 2016. | | | | | | | | |