

**CITY OF BLACKWELL, OKLAHOMA
GENERAL FUND
YEAR TO DATE THROUGH AUGUST 31, 2020**

	<u>GENERAL FUND</u>		% OF <u>BUDGET</u>
	<u>ORIGINAL BUDGET</u>	YTD <u>ACTUAL</u>	
BEGINNING UNENCUMBERED OPERATING CASH BALANCE	\$ 2,315,826	\$ 2,315,826	
REVENUES	\$ 2,079,150	\$ 515,868	24.8%
EXPENDITURES	\$ (5,143,106)	\$ (905,415)	17.6%
REVENUES OVER (UNDER) EXPENDITURES	\$ (3,063,956)	\$ (389,547)	
BPT CONTRIBUTIONS	\$ 267,000	\$ 51,007	19.1%
TRANSFERS IN FROM OTHER FUNDS	\$ 2,796,956	\$ 466,159	16.7%
TRANSFERS OUT TO OTHER FUNDS	\$ -	\$ -	-
OTHER ADJUSTMENTS (accruals impacting GF but not through pooled cash)	\$ -	\$ (86,618)	
NET OTHER	\$ 3,063,956	\$ 430,548	
INCREASE (DECREASE) TO BEGINNING CASH BALANCE	\$ -	\$ 41,001	
ENDING CASH BALANCE	\$ 2,315,826	\$ 2,356,827	
ENCUMBRANCES OS	\$ -	\$ (26,192)	
ENDING OPERATING CASH BALANCE - UNENCUMBERED	\$ 2,315,826	\$ 2,330,635	
ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES	45.03%	45.32%	

Amount of unencumbered operating cash balance carried over from the end of the prior year.

The end of August represents 16.67% of the fiscal year. This % is a basic measure of where the Fund should be year to date compared to budget.

This represents the amount by which fund expenditures are in excess of revenues prior to transfers (subsidies) from other funds and the BPT contributions.

This indicates the Fund has received revenues and transfers from other funds that are more than year-to-date expenditures paid by this amount. In other words, this is the YTD increase in the operating cash balance. This is due primarily to actual revenues being higher than projected.

Indicates the original budget, as adopted, plans on breaking even, with estimated expenditures equal to estimated revenues, thereby producing no change in the estimated beginning operating cash balance at the end of the fiscal year.

This amount is considered the Fund's percentage of unappropriated (budget) and unexpended (actual) operating cash balance reserves. Should try to keep this amount between 10% and 30% of annual revenues.

This amount reflects the uncommitted cash operating balance at the end of the month. This amount should never go below \$0.

**CITY OF BLACKWELL, OKLAHOMA
BLACKWELL MUNICIPAL AUTHORITY
OPERATING FUND
YEAR TO DATE THROUGH AUGUST 31, 2020**

	BMA FUND		% OF BUDGET
	ORIGINAL BUDGET	YEAR-TO-DATE ACTUAL	
BEGINNING UNENCUMBERED OPERATING CASH BALANCE	\$ 822,859	\$ 822,859	
REVENUES	\$ 11,769,624	\$ 2,579,696	21.9%
EXPENDITURES	\$ (9,292,668)	\$ (1,770,031)	19.0%
REVENUES OVER (UNDER) EXPENDITURES	\$ 2,476,956	\$ 809,665	
BPT CONTRIBUTIONS	\$ 320,000	\$ 197,290	61.7%
TRANSFERS IN	\$ -	\$ -	-
LOAN PROCEEDS 2015 CONSTR ACCT	\$ -	\$ -	-
TRANSFERS OUT	\$ (2,796,956)	\$ (466,159)	16.7%
OTHER ADJUSTMENTS (accruals impacting BMA but not through pooled cash)	\$ -	\$ (404,676)	
NET OTHER	\$ (2,476,956)	\$ (673,545)	
INCREASE (DECREASE) TO BEGINNING CASH BALANCE	\$ -	\$ 136,120	
ENDING CASH BALANCE	\$ 822,859	\$ 958,979	
ENCUMBRANCES OUTSTANDING	\$ -	\$ -	
ENDING OPERATING CASH BALANCE - UNENCUMBERED	\$ 822,859	\$ 958,979	
ENDING BALANCE AS A PERCENTAGE OF ANNUAL REVENUES	6.81%	7.93%	

Amount of unencumbered operating cash balance carried over from the end of the prior year.

The end of August represents 16.67% of the fiscal year. This % is a basic measure of where the Fund should be year to date compared to budget.

This represents the amount by which BMA fund revenues exceed expenditures prior to transfers to other funds, and the receipt of BPT contributions.

Indicates the original budget, as adopted, plans on breaking even, with estimated expenditures equal to estimated revenues, thereby producing no change in the estimated beginning operating cash balance at the end of the fiscal year.

This indicates the Fund has earned revenue, and received BPT contributions, in excess of incurred expenses and transfers out to other funds year-to-date by this amount. In other words, this is a YTD increase in the operating cash balance for the 2 months of activity in the books.

This amount is considered the Fund's unappropriated (budget) and unexpended (actual) operating cash balance reserves. Should try to keep this amount between 10% and 30% of annual revenues. If we include the BMA's \$552,000 CD in this calculation, the %'s would be 11.7% and 12.8%, respectively.

This amount reflects the uncommitted cash operating balance at the end of the month. This amount should never go below \$0. In addition, the BMA has a \$552,000 CD that it could use to bolster its operating cash balance.

FINANCIAL STATEMENT

AS OF: AUGUST 31ST, 2020

UTILITY AUTHORITY FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	Y-T-D ENCUMB.	BUDGET BALANCE
REVENUE SUMMARY						
FEES/PERMIT/LICENSE	0.00	0.00	0.00	0.00	0.00	0.00
INTEREST EARNED	1,000.00	110.00	214.80	21.48	0.00	785.20
VARIOUS MISCELLANEOUS INCOME	75,000.00	29,370.50	99,348.01	132.46	0.00	(24,348.01)
GRANTING TRANSFERS	7,600.00	2,016.07	5,487.99	72.21	0.00	2,112.01
PROPERTY TAX	894,000.00	83,995.80	166,130.23	18.58	0.00	727,869.77
GRANTING TRANSFERS	320,000.00	23,995.57	197,290.41	61.65	0.00	122,709.59
GRANTING TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
GRANTING TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
GRANTING TRANSFERS	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE COLLECTED	0.00	0.00	0.00	0.00	0.00	0.00
REVENUE FROM UTILITIES	<u>10,792,024.00</u>	<u>1,085,270.30</u>	<u>2,308,514.46</u>	<u>21.39</u>	<u>0.00</u>	<u>8,483,509.54</u>
TOTAL REVENUES ***	12,089,624.00	1,224,758.24	2,776,985.90	22.97	(327.77)	9,312,638.10
EXPENDITURE SUMMARY						
ADMINISTRATION	321,196.00	18,327.83	35,542.65	11.51	1,418.06	284,235.29
AUTHORITY EXPENSES	1,270,300.00	106,779.46	229,765.13	17.18	(11,590.08)	1,052,124.95
CODE ENFORCEMENT	0.00	0.00	0.00	0.00	0.00	0.00
ELECTRIC DEPARTMENT	904,248.00	66,688.85	149,305.03	25.68	82,878.43	672,064.54
EMERGENCY PREPAREDNESS	0.00	0.00	0.00	0.00	0.00	0.00
ENGINEER	0.00	0.00	0.00	0.00	0.00	0.00
SOFTWARE MAINT	0.00	0.00	0.00	0.00	0.00	0.00
FLEET MAINTENANCE	0.00	0.00	0.00	0.00	0.00	0.00
PROPERTY	3,739,900.00	434,316.19	810,737.39	21.72	1,500.00	2,927,662.61
WASTE WATER TREATMENT	0.00	0.00	0.00	0.00	0.00	0.00
REFUSE DISPOSAL	492,000.00	40,837.39	81,674.78	16.60	0.00	410,325.22
SEWER OPERATIONS	1,342,740.00	87,384.35	210,369.43	18.61	39,460.21	1,092,910.36
UTILITY OFFICE	262,317.00	12,359.87	31,783.18	12.72	1,587.24	228,946.58
WAREHOUSE	4,900.00	0.00	0.00	0.00	0.00	4,900.00
WATER MAINTENANCE	1,900.00	0.00	0.00	0.00	0.00	1,900.00
WATER OPERATIONS	953,167.00	98,356.28	220,853.49	27.59	42,111.93	690,201.58
WINTER STORM	0.00	0.00	0.00	0.00	0.00	0.00
WATER	0.00	0.00	0.00	0.00	0.00	0.00
WATER & SEWER EXPANSION	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS OUT	<u>2,796,956.00</u>	<u>233,079.67</u>	<u>466,159.34</u>	<u>16.67</u>	<u>0.00</u>	<u>2,330,796.66</u>
TOTAL EXPENDITURES ***	12,089,624.00	1,098,129.89	2,236,190.42	19.80	168.28	9,696,067.79

Monthly sales tax comparison

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2021 Budget	Variance +/- from Budget	Variance +/- from prior year	3 year monthly average %
July	240,004	277,354	224,768	273,781	218,574	55,207	49,013	0.0854
August	268,943	234,961	267,986	279,986	227,340	52,646	12,000	0.0888
September	261,890	227,758	266,490	280,157	222,701	57,456	13,667	0.0870
October	271,283	243,402	216,777		215,433			0.0842
November	239,272	205,903	241,877		202,353			0.0790
December	280,979	273,964	223,666		229,319			0.0896
January	250,046	221,568	227,730		205,973			0.0805
February	226,656	239,761	249,494		210,853			0.0824
March	222,243	208,689	253,147		201,478			0.0787
April	211,049	240,935	212,061		195,577			0.0764
May	240,546	241,988	251,375		216,154			0.0844
June	241,352	228,338	257,853		214,279			0.0837
Totals	2,954,263	2,844,621	2,893,224	833,924	2,560,033	165,310	74,680	

Changed from .04 to .05 In November 2017

Monthly budget amounts determined by historical average of last 3 fiscal years

CITY OF BLACKWELL
 SCHEDULE OF CASH ACCOUNTS
 AUGUST 31, 2020

	Pooled Cash	City Clerk Petty Cash	HRA/FSA	Blackwell Public Library	Tourism*	Recreation Sales Tax	Utility Reserve	TOTAL CASH 8/31/2020	TOTAL CASH 6/30/2020
001-10101 CITY CLAIM POOL CASH	2,356,826.73	1,901.30	31,360.21	45,735.58				2,435,823.82	2,393,897.94
124-10101 CDBG CLAIM ON POOLED CASH	9,319.97							9,319.97	9,317.99
126-10101 LAW ENF/MILEAG CLAIM POOL CASH	44,777.46							44,777.46	43,313.33
127-10101 MOTEL TAX CLAIM POOL CASH	69,234.88				69,363.27			138,598.15	127,036.24
128-10101 E-911 CLAIM POOL CASH	183,846.69							183,846.69	175,980.36
130-10101 ALCOHOL EDUCATION & PREVENTION	8,750.95							8,750.95	8,032.36
131-10101 ENV. CLN UP CLAIM POOL CASH	61,767.65							61,767.65	61,754.18
134-10101 MUN. COURT CLAIM POOL CASH	10,993.00							10,993.00	7,885.56
137-10101 FF GRANT CLAIM POOL CASH	3,339.00							3,339.00	3,338.65
138-10101 STEVE LEVALLY CLAIM POOL CASH	9,943.81							9,943.81	9,941.78
141-10101 BFA HOSP FUND POOLED CASH	76,307.27							76,307.27	1,298.28
212-10101 REC SALES TAX CLAIM POOL CASH	184,511.13					475,207.50		659,718.63	669,285.64
300-10101 BPT ALLOC POOL CASH	3,222,719.04							3,222,719.04	2,122,773.23
702-10101 POLICE STATE \$ POOLED CASH	30,693.92							30,693.92	30,686.70
801-10101 BMA CLAIM POOL CASH	958,979.48							958,979.48	822,858.70
802-10101 SEWER IMP CLAIM POOL CASH	621,251.90							621,251.90	621,115.79
805-10101 WATER IMP CLAIM POOL CASH	115,245.80							115,245.80	110,294.46
811-10101 METER DEPOSIT CLAIM POOL CASH	73,899.47							73,899.47	74,158.82
831-10101 '99 SALES TX CLAIM POOL CASH	-							-	-
841-10101 UTILITY RESV. CLAIM POOLCASH	745,353.69						203,111.14	948,464.83	948,263.61
TOTAL CASH	8,787,761.84	1,901.30	31,360.21	45,735.58	69,363.27	475,207.50	203,111.14	9,614,440.84	8,241,233.62

Add in CD investment (savings) balances* 1,920,510.09 1,920,510.09

Add in 2015 loan proceeds construction fund balance* 655,445.66 655,445.66

Add in BPT Allocation balances still in BancFirst at 6-30-2020 - 1,155,663.91

Grand total 12,190,396.59 11,972,853.28

* These balances are as of 6-30-2020

BPT ALLOCATION FUND
Fund Balances by Allocation
For the Fiscal Year Ended June 30, 2021

	Water (10%)	Streets (10%)	Community Enhancement (6%)	Capital Improv (44%)	Private Proj (0%)	Total
Beginning Balance 7-1-2020	534,093.03	631,201.92	89,239.93	848,628.29	19,610.06	2,122,773.23
Transfer private project to community enhancement			19,610.06		(19,610.06)	-
July 2020:						
Revenue BancFirst	173,294.84	252,384.03	250,096.36	303,577.84	-	979,353.07
Revenue CIBC	-	-	-	-	-	-
Interest Income						
Expenses						
July 31, 2020 Balance	<u>707,387.87</u>	<u>883,585.95</u>	<u>358,946.35</u>	<u>1,152,206.13</u>	<u>-</u>	<u>3,102,126.30</u>
August 2020:						
Revenue BancFirst	1,256.42	1,256.42	753.86	5,528.25	-	8,794.95
Revenue CIBC	22,739.15	22,739.15	13,643.49	100,052.25	-	159,174.04
Interest Income						
Expenses		(33,975.00)	(13,401.25)			(47,376.25)
August 31, 2020 Balance	<u>731,383.44</u>	<u>873,606.52</u>	<u>359,942.45</u>	<u>1,257,786.63</u>	<u>-</u>	<u>3,222,719.04</u>