Reference is made to the indenture dated as of 2 May 2018 made between, amongst others, Yell Bondco plc (the “Issuer”) and GLAS Trustees Limited as trustee, (the “Indenture”) pursuant to which the Issuer issued the Notes. Terms defined in this notice have the same meanings given to them in the Indenture.

Pursuant to Section 4.09(a)(iii) of the Indenture, Holders are advised that Hibu Group CEO, David Sharman, has with immediate effect taken a leave of absence for personal reasons. David Anderson has taken on David Sharman’s executive responsibilities on an interim basis.

Yell Bondco plc, as Issuer

5 February 2020

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