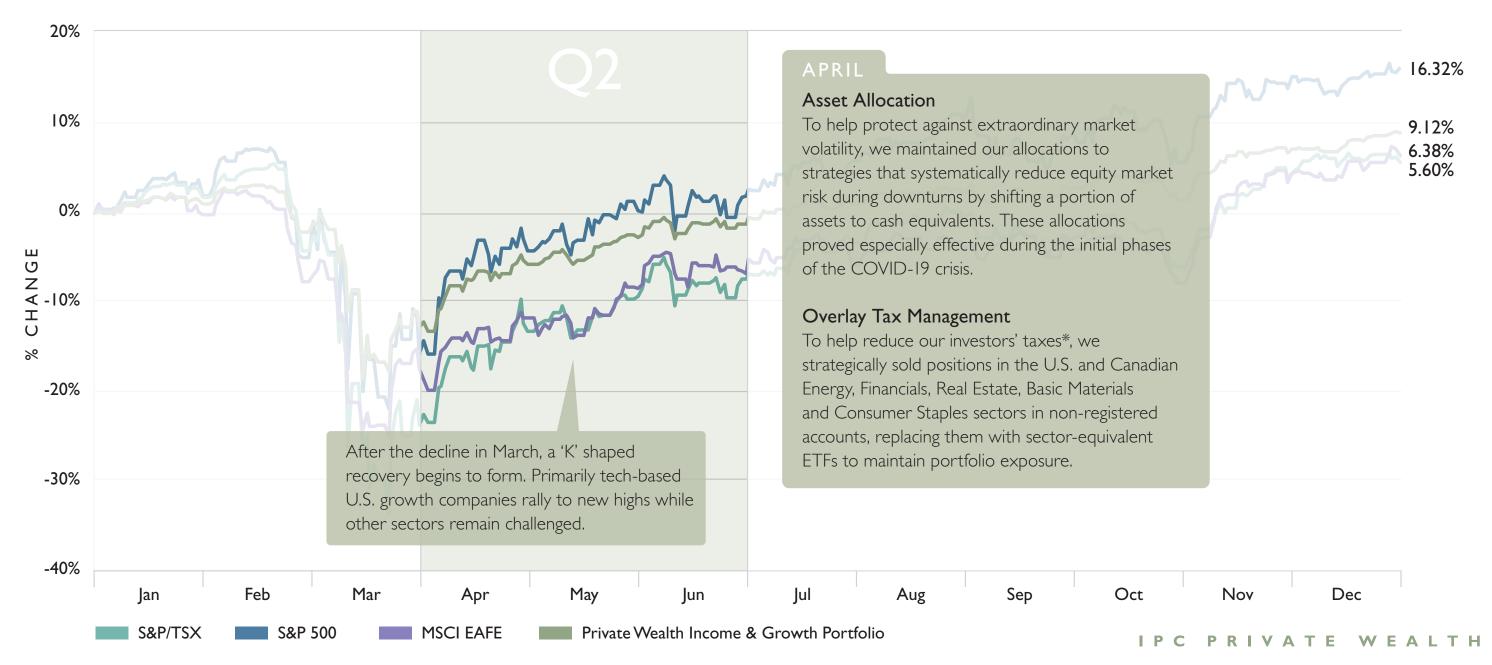


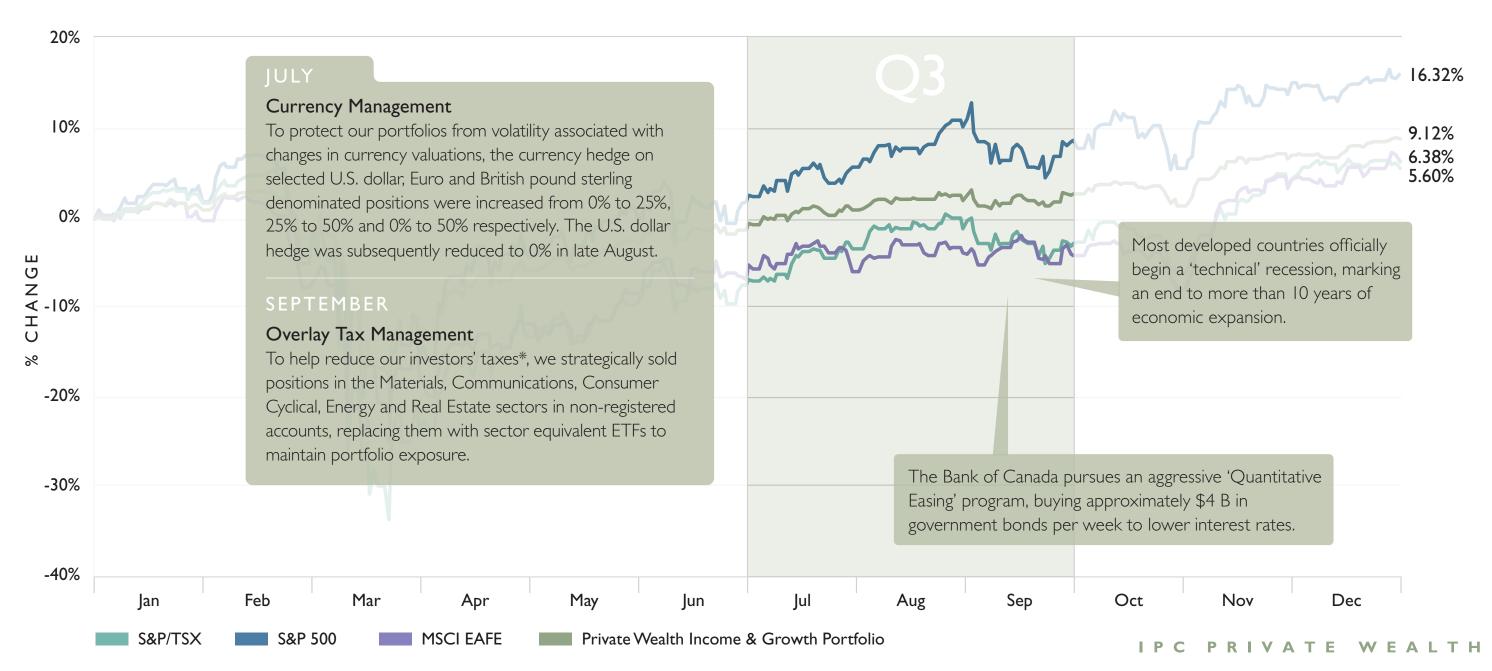
^{*} Realized capital losses can be used to offset realized capital gains for 2020, carried back three years or carried forward for future use. The above is intended to describe in general terms selected portfolio management activities only. An individual investor's experience will vary. Returns are in \$CAD and do not include investment fees. The above should not be construed as tax advice, as each investor's situation is different. Please consult your own tax advisor. IPC Private Wealth is a division of IPC Securities Corporation.



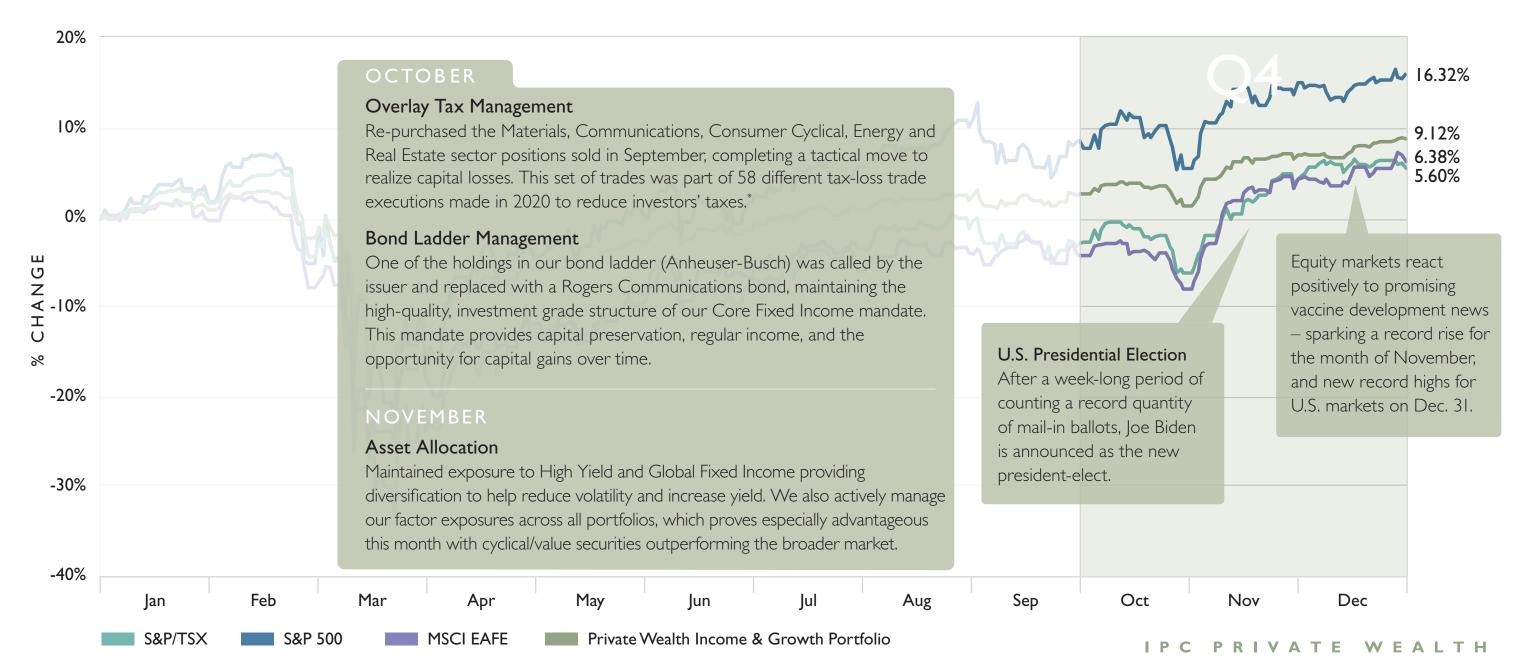
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