

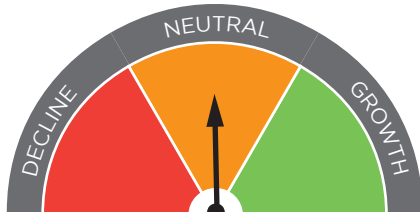
# ECONOMIC SNAPSHOT

## AN OVERVIEW OF OUR LOCAL ECONOMY

Performance was down slightly in Q2 2019, the second consecutive quarterly following a period of strong growth. Overall, our evaluation of the Rancho Cordova economy shows it at the third highest level since the base year of Q1 2007.

**Average home sales price** was over \$382k with 52 more closed sales and properties selling an average of 18 days quicker than the previous quarter. There were 863 **building permits** issued in Q2 2019 with a total value of more than \$53.2 million after seasonal adjustment. **Employment** was down .7%, the first decrease in the past year and a half. **Sales tax revenue** was down for the second quarter in a row, following a record high at the end of 2018. **TOT revenue** came in at its second highest grossing level since Q1 2007.

The **December 2019 Business Confidence Survey** is now available and shares local leaders' expectations for sales, profit, and employment levels over the next year. View the results at [www.RanchoCordova.org](http://www.RanchoCordova.org)



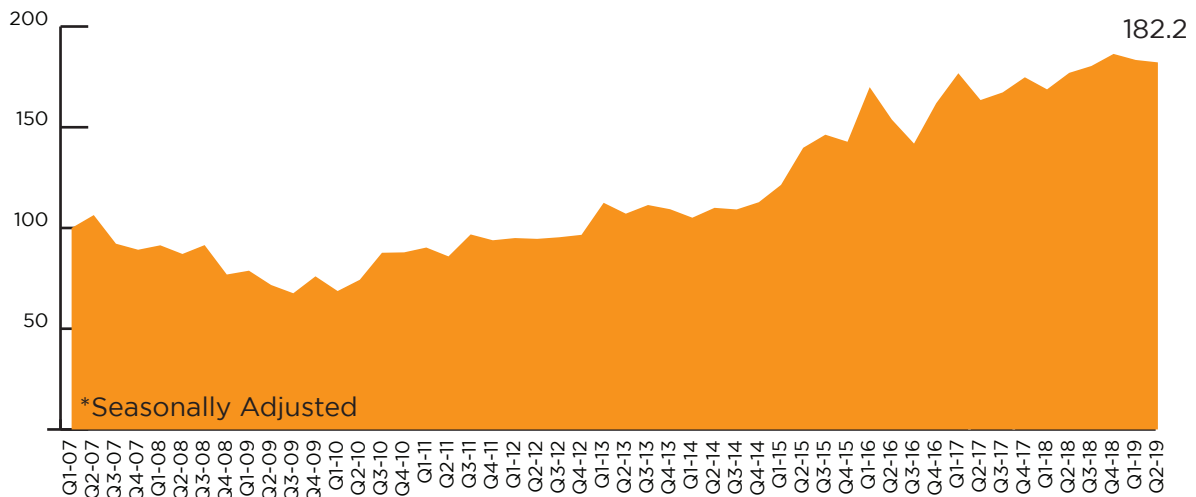
Current Performance

▼ .7%



## CHANGES OVER THE YEARS

...a look at how our economy has performed



## SNAPSHOT COMPONENTS

...as compared to the previous quarter

