Performance was down slightly in Q2 2019, the second consecutive quarter following a period of strong growth. Overall, our evaluation of the Rancho Cordova economy shows it at the third highest level since the base year of Q1 2007.

**Average home sales price** was over $382k with 52 more closed sales and properties selling an average of 18 days quicker than the previous quarter. There were 863 building permits issued in Q2 2019 with a total value of more than $53.2 million after seasonal adjustment. **Employment** was down .7%, the first decrease in the past year and a half. **Sales tax revenue** was down for the second quarter in a row, following a record high at the end of 2018. **TOT revenue** came in at its second highest grossing level since Q1 2007.

The **December 2019 Business Confidence Survey** is now available and shares local leaders’ expectations for sales, profit, and employment levels over the next year. View the results at www.RanchoCordova.org

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**SNAPSHOT COMPONENTS**

- **HOUSING**
  - 5.5%
  - Read More

- **BUILDING**
  - 66.3%
  - Read More

- **EMPLOYMENT**
  - 2.3%
  - Read More

- **SALES TAX**
  - 5.1%
  - Read More

- **TOT**
  - 2%
  - Read More

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**CHANGES OVER THE YEARS**

...a look at how our economy has performed

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**SNAPSHOT COMPARISON**

- **Performance Compared to One Year Ago**
  - **HOUSING**: 5.5%
  - **BUILDING**: 66.3%
  - **EMPLOYMENT**: 2.3%
  - **SALES TAX**: 5.1%
  - **TOT**: 2%