Let’s Talk about Legacy & Giving

Over the next 25 years, an estimated $68 trillion of wealth will be passed from generation to generation.¹ Have you considered the impact your wealth will make, and where? Understanding your – and your children’s – values and attitudes towards philanthropy can help root that wealth in our communities. Considering philanthropy when planning allows families to express their values, create a vehicle to pass those values from generation to generation, and ensure you will make an impact where and how you wish.

Start the Conversation
Ask your advisor to help you prepare for challenging decisions surrounding wealth transfer.

Educate Yourself
Have your advisor help educate you on the importance of legacy conversations in ensuring a successful wealth transfer to the next generation.

Discussion
Perhaps your advisor can facilitate discussion about family values to lead the conversation towards expressing those beliefs through philanthropic giving.

Navigate Emotions
Talking about money is uncomfortable. Your advisor may be able to help navigate emotional and financial minefields.

Encourage Next-Generation Relationships
Bring your heirs into the conversation to learn about their values and to help develop a next-generation relationship.

How to Start the Conversation on Philanthropy: Questions to Ask Yourself

Am I currently involved with any non-profit organizations? How so?

Do I typically support the same charities each year, or do I vary my support?

How do I decide which charities to support? Who else helps me decide which charities to support?

How do I determine if my donations are successful?

What donations have brought me the most satisfaction? Why?

Do I want to donate during my lifetime, at death, or for many years after death?

What values do I want to pass on to my children?

Do I want to involve my children in my charitable giving decisions?