



# Mid-Texan

quarterly newsletter by Mid-Tex Federal Credit Union  
\*\*\* see our four most recent newsletters at [www.mtfcu.org](http://www.mtfcu.org) \*\*\*

September 30, 2015



## KIDZ KLUB Pool Party

On July 15th, About 100 Kidz Klub members, their families and employees enjoyed an evening of swimming and playing at the Aquatic Center. We enjoyed hot dogs, chips, cookies and snowcones. A great time was had by all!!!!

Being a Kidz Klub member is a great way to learn the value of saving money. We take special pride in our relationships with our youngest members of Mid-Tex FCU. See Kim or Dian at the Credit Union if you or someone you know, would like to know more information about being in our Mid-Tex FCU's Kidz Klub.

## EMV Debit/Credit Card News

A Big change is happening inside your wallet. Financial institutions are in the process of replacing tens of millions of old magnetic strip credit and debit cards with new cards that are equipped with computer chips, that store account data more securely. This entire switch is a massive undertaking, roughly half of all U.S. credit and debit cards will be replaced within the next six months. Also, tens of thousands of individual merchants need to upgrade their equipment to allow for "chip-and-sign" transactions instead of "swipe-and-sign" transactions.

The biggest difference between your old card and your new one is the metal chip embedded on the front, which means your personal data is much safer. The chip assigns a unique code for every transaction made on your card. Even if a thief acquired that code, it couldn't be used to make another purchase. Chip cards are also harder to duplicate, although it's not unheard of. Overall the chip cards are more secure than magnetic cards, which are vulnerable because once thieves get a copy of your magnetic card information, it can be quickly copied onto counterfeit cards.

There is a difference in how you use your new card, instead of swiping your card at the check-out, you'll insert it into a machine with a slot like those on ATM's. Your card will stay in the slot until the machine tells you to remove it. Unlike magnetic strip cards, chip cards need to be left in the machine for a few seconds to work.

## Debit/Credit Card Protection

When a merchant is checking your purchases and they ask to see your debit/credit card or even your driver's license, thank them for protecting you and your credit union. When they follow this recommended process they are verifying your identity, the true ownership of the debit/credit card and the authenticity of the debit/credit card, thereby helping fight potential fraudulent crime. So again thank the clerk, for helping protect your financial interest, by asking for your identity verification.

## 2015 Annual Meeting Results

Mid-Tex Federal Credit Union's 2015 Annual Meeting was held on Thursday, August 13th at the Krueger Hill Pavilion, with about 80 members in attendance. Members had the opportunity to view Pat & Wanda's Camp Bowie Memorabilia Exhibit, enjoy the view of Brownwood, listen to Jim Keeney and friend's entertain us with live music, as well as fellowship with other members of the credit union, before the meeting started. Brisket sandwiches from Lemons' BBQ was enjoyed by all.

Shareholders in attendance voted to re-elect Ronda Baugus and Mike Stone to additional 3 year term to the MTFCU Board of Directors. We recognized this year's MTFCU scholarship recipients, we gave out \$500 in cash prizes by drawing names of account holders in attendance and everyone received a small gift upon arrival, as well as recognized credit union employees. If you didn't make it this year, please make plans to attend next years meeting! All credit union volunteers, including the board of directors, receive no compensation for their service; however, through an attitude of caring for their community, our volunteers make a tremendous difference!

## Books 4 Kids

Did you know that Texas ranks 47<sup>th</sup> in our nation in literacy? The fact of the matter is that the lack of access to books is the leading cause of illiteracy in children. Many low-income families have no books for children in their homes, and more than 80 percent of the preschool and after-school programs serving these children have no age-appropriate books for them.

Books 4 Kids is a collaborative effort between Cen-Tex Manufacturing Credit Union, First Central Credit Union, Mid-Tex FCU, and the Brownwood Bulletin to provide books to area children. Last year, Books 4 Kids was able to give every first & second grader in Brown County a book. We are eagerly looking forward to achieving this goal again!

How can you help? Last year over \$2,000 was raised through candy bar purchases, donations, and the Books 4 Kids book sale in the fall. Watch the Brownwood Bulletin, our facebook page, and books for kid's facebook page for updates on the progress of our mission to help battle illiteracy, in Brown County.

## Credit Union Cares Campaign

Mid Tex FCU recently joined forces with other credit unions in Texas, Oklahoma, and Arkansas in the Credit Union Cares Campaign to raise funds benefiting the Children's Miracle Network. MTFCU employees set a goal of \$1,000.00 to be raised to help with this great cause. We are happy to report we raised \$865.00, the funds we raised will go to Cook Children's Medical Center in Fort Worth and Hendricks Children's Hospital in Abilene.

SO A BIG THANKS go out to all who helped us raise these funds to benefit the Children's Miracle Network, we could not have done it without y'all!!!



## Loan Rates

Effective 06/10/2015

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 8.75%
New Vehicles	As low as 2.75%
Used Vehicles 2010 & Newer	As low as 3.35%
Used Vehicles 2009 & Older	As low as 5.99%
All other new titled collateral	As low as 5.25%
All other used titled collateral	As low as 6.25%
All other non-titleable collateral	As low as 7.50%
MASTERCARD	12.50%
VISA	9.90%
Overdraft Protection Loan	15.00%
Shares pledged loan	4.10%
CD secured loan	Loan APR will be 3% above the Pledged CD rate

Interest rates are current and accurate as of 09/15/15; call the Lending department for the latest rates.

These interest rates are for those members "with approved credit", not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score.

The Credit Union will offer special interest rates on loans at different times of the year, be sure to check with us for the lowest possible interest rate at that time.

## Vehicle Financing Special - Rates

Periodically, the credit union offers special financing rates for both new and used vehicles. Currently the special rates are as low as 2.75% APR for new vehicles and 3.35% APR for used cars 2010 and newer. These rates are scheduled to expire on October 20, 2015, when they may be extended or otherwise modified. Always check with us to see what finance special we may be offering our members!

## Gap Protection

New and used vehicles often depreciate quickly and vehicle financing are typically getting longer in terms. There may be a point where you owe more than your vehicle is worth. At that point, MEMBER'S CHOICE GAP can kick in to help. If your vehicle is stolen or totaled in an accident, GAP will help cancel the difference between the primary insurance settlement and what you may still owe.

Mid-Tex FCU offers Member's Choice Guaranteed Asset Protection (GAP) for only \$349.00 for the life of your vehicle loan. In order to help prepare you for the unexpected, contact Jennifer or Allen for more information.

## Veterans' Day

This Veterans' Day, we would like to say thanks to our troops! Thank you, men and women of our armed forces, for volunteering to keep us safe. We rest easier knowing that you answered the call to freedom, and remain on duty even while we sleep. Your unselfish sacrifice to our country is in keeping with the highest honor and tradition of American service men and women. Know that what you do for America is recognized and appreciated. You are not alone, we are with you. God Bless America, and God Bless Our Troops!

## HOLIDAY SCHEDULE

**We will be closed in observance  
of the following holidays:**

### Columbus Day

Monday, October 12, 2015

### Veterans Day

Wednesday, November 11, 2015

### Thanksgiving Day Holiday

Thursday, November 26, 2015

### Christmas Holiday

Friday, December 25, 2015

### New Year's Holiday

Friday, January 1, 2016

***Even when we're closed,  
you can still access your accounts!***

Deposits are accepted 24 hours each day at our main office night deposit box. Deposits made after 7:30 A.M. will be processed after 7:30 A.M. the next business day.

**HELEN**, our 24 hour telephone teller, can process almost any transaction, day or night. Transfers and payments made by Helen are processed immediately.

**Call HELEN at 1-855-296-9405.**

Access your accounts over the internet with **CU@HOME**.

Log onto [www.mtfcu.org](http://www.mtfcu.org) for a link (make us your home page). Print copies of your cleared checks! Transfer funds, make loan payments, balance your accounts and a lot more.

Now, sign up over **CU@HOME** to receive your monthly and quarterly statements electronically the first workday of the month instead of by paper later in the month.

*This financial product requires activation, call for details.*

Withdraw cash from your account by using your

**Mid-Tex MasterMoney** Debit Card  
Apply via internet or in our lobby for your debit card.

### Online card payments

Register to make online Mid-Tex FCU MasterCard or VISA payments at [www.GoToMyCard.com](http://www.GoToMyCard.com)

*Thanks for being a Member/Owner of the  
friendliest little credit union in Texas!*



## DIVIDEND NEWS

The Board of Directors has elected to pay dividends, at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending September 30, 2015

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.10%	0.10%
\$5,000.00 and over	0.12%	0.12%

SHARE DRAFTS		0.00%
<i>Share Draft accounts do not earn dividends and are not paid dividends.</i>		

CHRISTMAS SHARES		
\$25.00 TO \$4,999.99	0.10%	0.10%
\$5,000.00 and over	0.12%	0.12%

SPECIAL SHARES		
\$500.00 TO \$4,999.99	0.10%	0.10%
\$5,000.00 and over	0.12%	0.12%

IRA SHARES		
\$500.00 TO \$7,499.99	0.10%	0.10%
\$7,500.00 and over	0.20%	0.20%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

## Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's Board of Directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month.

If you close your account before dividends are paid, you will not receive the accrued dividends

## SHARE CERTIFICATE RATES

12 MONTHS	0.20% RATE	0.20% APY
18 MONTHS	0.25% RATE	0.25% APY
24 MONTHS	0.30% RATE	0.30% APY
36 MONTHS	0.40% RATE	0.40% APY
48 MONTHS	0.55% RATE	0.55% APY

Certificate rates and Annual Percentage Yields (APY's) shown are effective as of 10/01/14 and are accurate as of present time. Call (325) 646-4571 to obtain current rate information. These rates and APY's may change each day based on a determination of the Credit Union Board of Directors. Complete disclosures are available at the Credit Union, or call to have them mailed to you.



## Recipe Corner

### The Greatest Queso That Ever Lived!

A great crockpot recipe!

#### INGREDIENTS

- 1 block (32oz) Velveeta cheese
- 1 package (8oz) Cream cheese
- 1 can (10oz) Rotel tomatoes (regular or hot)
- 1 can (10.75oz) Cream of mushroom soup
- 1 pound Breakfast sausage
- 1 bunch of Green onion

#### INSTRUCTIONS

Brown sausage in a pan over medium heat, drain and set aside. Cube Velveeta and cream cheese, place in crock pot, Turn crock pot on low. Pour in Rotel tomatoes and the cream of mushroom soup. Stir the ingredients in the crock pot, Add the cooked sausage. Continue to cook and stirring as needed. Once all melted together, grab your favorite chip and let the Dipping begin!

Recipe compliments of MTFCU employee Bob Hagood.

## Loan Skip-A-Payment

Members in good standing may apply to the credit union once a year to skip a monthly payment on most loans for a fee of \$25.00 for each loan approved. With approval, you may skip your November, December, or January payment and use that money instead for Christmas. Ask Allen or Jennifer for details.

*\*Loans not included in this program are credit cards, overdraft protection, real estate, or short-term loans.*

### Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

#### Board of Directors

- Chairperson - Ronda Baugus (2018)
- Vice Chairperson - Bob Steger, Jr. (2017)
- Secretary - Mike Stone (2018)
- Member - John Harper (2017)
- Member - Sam Nichols (2016)

#### Supervising Committee

- Chairperson - Margaret Lueddecke (2018)
- Secretary - Mike Stone (2016)
- Member - Angie Cox (2018)
- Member - Nicholas Delgado (2017)
- Member - Vacant (2017)

Address correspondence to either group in care of: MID-TEX FCU, PO BOX 338, BROWNWOOD, TX 76804

### Credit Union Operating Hours

Monday - Friday

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

Saturday

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 248-6005

Refer to quarterly newsletters for holiday closings



AMERICA'S  
**CREDIT UNIONS™**  
Where people are worth more than money.™



## The Holidays are coming!!

Holidays are rapidly approaching, are you financially ready for the holidays? If not come by the credit union and see the Loan department for your small holiday loan so you can enjoy festivities and family this coming holiday season.

### 5 Tips to save money

It's natural for everyone to want to improve their financial situation. The key to increasing your finances is to have a good plan for saving. The following are 5 ways to assist you in saving money.

#### 1. Remove debt

Before saving money, it's very good to erase debt. Whatever bills you may have in your way, get those paid off completely first. This will create much more leverage when saving money. You'll be able to save quicker as well as having the simple joy of knowing that your bills are all paid off.

#### 2. Set savings goals

Try setting savings goals, whether it's short term or long term. Savings goals give you an extra motivation to want to save. It's similar to when you are thinking of buying something you want, whether it's a game, or even something big like a new car. When you imagine having that new item, and knowing the cost, you typically begin to think of how much to save up and how often you will save it.

#### 3. Keep a record of your expenses

What you save depends on two key things which are how much you make and how much you spend. You have total control over how much you spend! Write down all your expenses, try not to forget anything and be accurate. Afterwards see what you may be able to cut back on or completely remove.

#### 4. Stop using credit cards

If possible try to pay everything with cash or check only. If necessary, leave the credit cards at home.

#### 5. Pay yourself every check

Savings takes effort. Try not to tell yourself that you'll only save whatever is left over at the end of the month. Figure out a percentage to take out of each paycheck and deposit into a savings account before doing anything else. One key factor with this is to be consistent, and you'll be able to see your consistency pay-off.

## TouchBankingMobile App

You asked and we provided!! Mid Tex FCU has added TouchBanking App to its long list of member services. This Mobile App, with smart technology, will enable you to implement popular mobile banking functions, such as balance inquiries, transfers, alerts and bill payment, all within a condensed timeframe. You must be signed up for Mid Tex FCU's online banking product CU@HOME. If you are not taking advantage of CU@HOME, see Kim or Tammy for this valuable member service, then you can further expand your member service experience to take advantage of the TouchBanking Mobile App.

It's easy to get mobile with your banking needs:

Log into your CU@Home

Click on the Self Service Tab

Click on the Mobiliti Link, and follow the instructions

## Shredding to do?

Do you have documents that need to be destroyed? We have a shredding machine located directly across from our public restroom in our lobby available for our members! Come in today and be proactive about keeping your information secure!

## Getting a loan?

### Consider Credit Insurance

When you get ready to sign your loan paperwork, one of our loan officers may offer you credit insurance. There are two types of credit insurance that we offer.

**Credit Life-** This product is life insurance that covers whatever the outstanding loan balance is in the event of your untimely death. In that case, the loan would be paid off in full and the beneficiary would receive a free and clear title to the vehicle.

**Credit Disability-** This product is disability insurance that covers the amount of the auto loan payment if you were to become sick or injured and unable to work. The payments would be made on your behalf until you go back to work or the loan is paid off, whichever comes first.

You might think you won't ever need credit insurance, but what if something happened? Are you prepared? Ask the Lending department for more information.

### Debit Card News

Reminder, keep your phone numbers current and up to date with us here at the credit union. Our Debit Card fraud department keeps a close **watch on your** debit card activity and if there is suspect activity, they will temporarily block your card, and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter in an expedient manner.

Debit card lost or stolen, call 1-800-472-3272 to report it. You can also use this number 24/7, if your card does not work, this number is printed on the back of your card, for easy accessibility.

**Daily Limits:** Remember your debit card daily point of sale limit is \$750 and the daily cash w/d limit is \$300.00. If you desire to make a large purchase with your debit card, we can temporarily increase the point of sale limit to cover the amount. Call Dian or Kim for assistance with this.

Traveling outside of the United States? Contact Dian or Kim, so we can notify the Debit Card network of your travel plans. This will assist in ensuring that your debit card will function as it should.

### "Popcorn Fridays"

Every Friday, we have bags of freshly popped popcorn available for a minimum donation to our Mid-Tex FCU Scholarship Fund. Come in and get a snack and help a local graduate (one of our members) with the cost of their education!

### DATES TO REMEMBER

OCTOBER 8<sup>TH</sup>

**SPAY-GHETTI DINNER**

OCTOBER 16-17

**EARLY PIONEER DAYS FESTIVAL**

NOVEMBER 7<sup>TH</sup>

**FAMILY DAY AT THE LEHNIS  
RAILROAD MUSEUM**

NOVEMBER 14<sup>TH</sup>

**NITE AT THE RACES**

NOVEMBER 14<sup>TH</sup>

**DANCING FOR THE STARS**

DECEMBER 03<sup>RD</sup>

**LIGHTED CHRISTMAS PARADE**

DECEMBER 11<sup>TH</sup>

**CHRISTMAS EXTRAVAGANZA**

**FOR MORE COMMUNITY EVENTS LOG ON TO OUR WEB SITE AT  
[WWW.MTFCU.ORG](http://WWW.MTFCU.ORG) AND FOLLOW OUR LINK TO THE  
CHAMBER OF COMMERCE CALENDAR.**