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STATE OF VERMONT

Department of Financial

Regulation

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COVID-19: DEPARTMENT UPDATES

The Department of Financial Regulation has established a web page to collate information related to changes in regulatory business practices or assistance for Vermonters as it pertains to Coronavirus (COVID-19).

Insurers Encouraged to Offer Policyholders Flexibility with Premiums

March 23, 2020

On March 13, 2020 Governor Phil Scott today issued an executive order to declare a state of emergency in Vermont in response to COVID-19, commonly known as the new coronavirus. Accordingly, the Department of Financial Regulation requests that all insurance companies provide their policyholders with a reasonable grace period to pay insurance premiums to avoid policies being cancelled for nonpayment of premium due to the COVID-19 public health emergency.