



Doctors' Support Network

Doctors' Support Network Treasurer's Report 2016

Introduction

The reserves of the Doctors' Support have been falling markedly over the last few years from over £20,000 (both accounts) in 2012 to under £12,000 last year. Following the receipt of nearly £3,000 from Gift Aid in the Autumn of 2012, reserves showed a steep downward trend, which was especially marked in the 2014 to 2015 year as several large payments, which should have been made in the previous year, were delayed until then. Reserves in June 2015 were £5,391.78 down on the previous year.

The Support Line

A major expense in the past has been the Doctors' Support Line. It was decided to keep it going using volunteers when the office in London with its paid staff closed but its cost still greatly exceeded donations and threatened to overburden all our other activities. In view of this, and the fact that other helplines had been set up since, it was decided to close the Support Line in 2015. A small amount of money has been needed for the last few weeks of operation but otherwise there has been nothing to pay in this financial year. All those regular donors who have been traceable have given consent for their money to be used for the general activities of the Network so it may not be necessary to continue with a separate account in the future.



Doctors' Support Network

The Present Situation

Currently, the situation is greatly improved. Donations have increased by over £1,000 while expenditure on attending conferences has been reduced by over £1,100. Other reductions have been made by not having a PO Box (nearly £300) and in committee expenses (£147). But above all expenditure on the Support Line is reduced by over £3,000. As a result, the downward trend in reserves has been halted and replaced by a small increase of £930. The sum of £396 was expended on fundraising (the London Marathon). In May, the sum of £1,900 was received via PayPal but it did not say if the money included London Marathon sponsorship.

The Future

Provided the same economical approach is continued there is every prospect that the Doctors' Support Network will continue to prosper. This is my last annual report as treasurer so I pass on the role to my successor with all good wishes. I will pass on past bank statements and other documents shortly. In 2012, my predecessor claimed £2,980.75 in Gift Aid. (I found the on line claiming system too difficult but I trust someone younger and more computer literate will not find it an onerous task to bring claims up to date). It is many years since Gift Aid forms were collected and donors will have moved on by now so it will be a case of starting from scratch but the financial rewards are considerable. With that additional income and the present more economical operation, I anticipate no financial problems in the future.

Accounts prepared by Howard Allmark



Doctors' Support Network

Wendy Reid

Treasurer, Doctors' Support Network

Summary

Income

Donations	99.7%
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Expenditure

Conferences	34%
Insurance	16%
Printing & Photocopying	14%
Fundraising	14%
Committee Expenses	9%
Call Handling (SupportLine)	8%
Other Expenditure	4%



Doctors' Support Network

Estimated Accounts

1st July 2015 to 30th June 2016

DSL Account

	£	£
Balance at 1 st July 2015		3,580.32
Income:		
Donations July to April	464.10	
Estimated Donations May & June <u>70.00</u>		534.10
Less Expenditure:		
Call Handling	<u>230.63</u>	230.63
Balance at Bank (30 th June 2016)		<u>3,883.79</u>
<u>Income minus Expenditure</u>		<u>303.47</u>
	£	£

DSN Main Account

Balance at Bank on 1 st July 2015		7,980.91
Less late cheque		164.07
Balance at start of this year		7,816.84
Income:		
Donations to 14/5/16	2,881.96	
Estimated Donations to 30/6	300.00	
Royalties	<u>10.91</u>	3,192.87



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Less Expenditure:

Conferences	959.52	
Insurance	456.10	
Committee Expenses	246.25	
London Marathon	396.00	
Printing and Photocopying	394.50	
Website	59.88	
Stationery	37.00	
Postage	16.70	2,565.95
End of Year Balance (30 th June 2016):		8,443.76
Income minus Expenditure		<u>626.92</u>
<u>Income minus Expenditure (both accounts)</u>		<u>930.39</u>
<u>Total Balance (both accounts @ 30th June 2016)</u>		<u>12,327.55</u>