**1. Introduction**

1.1 The **Doctors’ Support Network** is a charity – an unincorporated association established by constitution - whose purpose is to relieve the needs of medical practitioners and others in the medical profession who are suffering or have suffered mental health problems or other distress for the benefit of the public particularly by the provision of self-help groups and the dissemination of information about mental health issues within the medical profession.

1.2 The financial objective of the charity is to enable activities in support of the aims detailed above.

1.3 The charity has approximately £11,800 (end of 2017 financial year). This cash reserve is the bulk of the charity’s assets and finances its activities.

1.4 Decision making on investment matters is by the trustees advised by the treasurer.

**2. Investment Objectives**

2.1 The charity seeks to produce the best financial return within an acceptable level of risk.

2.2 The investment objective is to generate the maximum interest possible at low risk.

**3. Risk**

3.1 Attitude to risk
The key risk to the long-term sustainability of the charity is reduction in members’ donations, and the cash reserve should be invested to mitigate this risk over the long term.

3.2 Assets
The charity’s assets are restricted to cash and bonds.

3.3 Currency
The base currency of the investment portfolio is sterling.

3.4 Credit
The charity cash balances should be deposited in accounts covered by the Financial Services Compensation Scheme.
4. Liquidity Requirements

4.1 The charity’s activities cost approximately £3000 in the 2016-17 reporting period. This was funded from both income and capital.

4.2 The trustees wish to keep at least 25% of the assets in cash accounts that can be realised within three months.

5. Time Horizon

5.1 The charity is expected to exist in perpetuity and investments should be managed to meet the investment objective and ensure this sustainability.

5.2 The charity can adopt a short-term investment time horizon.

6. Ethical Investment Policy

6.1 The charity’s assets should be invested in line with its aims. The trustees do not wish to adopt an exclusionary policy, but individual investments may be excluded if perceived to conflict with the charity’s purpose.

7. Management, Reporting and Monitoring

7.1 The treasurer is to report formally to the full trustee board on at least an annual basis.

8. Approval and Review

This Investment Policy Statement was prepared by the trustees of DSN to provide a framework for the management of its investment assets. It will be reviewed as necessary to ensure continuing appropriateness.

Source: modified from the Charity Investors Group website.

Dated: 12.05.18

Author: DSN committee