Reserves policy

DSN’s charitable aims are

‘The objects of the Charity’s shall be to relieve the needs of medical practitioners and others in the medical profession who are suffering or have suffered mental health problems or other distress for the benefit of the public particularly by the provision of self-help groups and the dissemination of information about mental health issues within the medical profession’

DSN’s basic annual expenditure is approximately £2200, which covers delivering the charity’s basic activities including attending key events, participating in important physician health consultations and providing information and support to members and UK medics in general. Other expenditure is carefully evaluated depending on the current financial state of the charity and undertaken only when and if the committee thinks that it is prudent to do so.

DSN’s regular income is via members’ donations with occasional grants / larger one-off donations / boosts in income from sponsored events such as the London Marathon. This means that the charity’s income can vary markedly from one year to the next.

POLICY

Bearing the above considerations in mind, the committee advises that a minimum of 3 years of the BASIC operating costs for DSN should be set aside as a reserve i.e. £6500 to 7000.

This policy will be reviewed as necessary.

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Author: DSN committee