

Supplementary Product Disclosure Statement

4 December 2013



This is a Supplementary Product Disclosure Statement ('SPDS') for the following Product Disclosure Statements – Issue No 2013/1, dated 11 June 2013 ('Original PDS'), issued by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468:

- **FirstChoice Investments**
- **FirstChoice Personal Super**
- **FirstChoice Pension**

This SPDS must be read together with the relevant Original PDS, available from our website colonialfirststate.com.au or by calling Investor Services on 13 13 36.

The following sections should be read in conjunction with the relevant Original PDS

Section 5 – Fees and other costs section – Management and transaction costs table

- The Celeste Australian Small Companies option has been removed. This option is now closed to new investors. Existing investors in this option can continue to transact.
- The Colonial First State Global Share option has been renamed the Colonial First State Worldwide Leaders option. The management costs and transaction costs remain unchanged.
- The Colonial First State Geared Global Share option has been renamed the FirstChoice Geared Global Share option. The management costs and transaction costs remain unchanged. This option will now move to the Multi-Manager Single Sector section.

Application forms section – Investment allocation

- The Celeste Australian Small Companies option has been removed. This option is now closed to new investors. Existing investors in this option can continue to transact.
- The Colonial First State Global Share option has been renamed the Colonial First State Worldwide Leaders option.
- The Colonial First State Geared Global Share option has been renamed the FirstChoice Geared Global Share option. This option will now move to the Multi-Manager Single Sector section.

The following sections should be read in conjunction with the Investment Options Menu which forms part of the Original PDS

Page 10 – Single manager options

- The Celeste Australian Small Companies option has been removed. This option is now closed to new investors. Existing investors in this option can continue to transact.
- The Colonial First State Global Share option has been renamed the Colonial First State Worldwide Leaders option.
- The Colonial First State Geared Global Share option has been renamed the FirstChoice Geared Global Share option. This option will now move to the Multi-Manager Single Sector section.

Page 12 – Gearing risk – Important information on gearing (continued)

The Colonial First State Geared Global Share option has been renamed the FirstChoice Geared Global Share option.

Page 17 – A guide to your investment option risk profile

The Colonial First State Global Share option has been renamed the Colonial First State Worldwide Leaders option. This option can have an increased exposure to emerging markets which should now be noted as an option-specific risk for this option in the table on page 17.

Page 45 – Celeste Australian Small Companies – closed to new investors from 4 December 2013

The Celeste Australian Small Companies option has been removed. This option is now closed to new investors. Existing investors in this option can continue to transact.

Page 48 – Colonial First State Global Share

Please replace the wording in the Original PDS with the following:

Colonial First State Worldwide Leaders

GLOBAL SHARE

Objective	Strategy						
To provide long-term capital growth that exceeds the MSCI All Country World Index over rolling five-year periods before fees and taxes.	The option's strategy is to invest in a diverse portfolio of securities primarily of larger companies (typically a market capitalisation of over \$3 billion) which are listed, traded or dealt in on any of the regulated markets worldwide. The option is not managed to a benchmark meaning that the underlying holdings are owned on their merits regardless of their membership of or weighting in an index. Country and sector weightings are therefore a result of the companies owned and are not influenced by the benchmark. The option may own companies listed in any developed or emerging market. The option does not hedge currency risk.						
Minimum suggested timeframe At least 7 years							
Risk 	Important information on emerging markets risk is provided on page 13.						
	Allocation  <table><thead><tr><th>Range</th><th>Benchmark</th></tr></thead><tbody><tr><td>80-100%</td><td>100% Global shares</td></tr><tr><td>0-20%</td><td>0% Cash</td></tr></tbody></table>	Range	Benchmark	80-100%	100% Global shares	0-20%	0% Cash
Range	Benchmark						
80-100%	100% Global shares						
0-20%	0% Cash						

Page 58 – Colonial First State Geared Global Share

Please replace the wording in the Original PDS with the following and this option will now move to the Multi-Manager Single Sector section.

FirstChoice Geared Global Share

GLOBAL SHARE

Objective	Strategy	Underlying managers (at 4 December 2013)
To magnify long-term capital growth by borrowing to invest in a diversified portfolio of global shares. The option aims to outperform the MSCI All Countries World Index (net dividends reinvested), in Australian dollar terms over rolling seven-year periods before fees and taxes.	To invest in a diversified portfolio of companies. The investments are managed by combining the portfolios of a number of leading global share managers to provide an actively managed, diversified portfolio. The option utilises gearing to magnify returns from underlying investments. Investors' capital in the option is not hedged but the option may hedge up to 100% of the currency exposure relating to the borrowings of the option. Important information on gearing risk is provided on pages 11 to 12.	 ACADIAN
Minimum suggested timeframe At least 7 years		 BAILLIE GIFFORD
Risk 	Please note: A geared option will not always magnify gains (particularly in a low return environment), but will always magnify losses. Investors will therefore experience increased volatility in the value of their investment. This means that investors will have potentially large fluctuations both up and down in the value of their investments.	 Hexavest
	The Trustee suggests that no more than 50% of your portfolio is invested in geared investment options.	 SARASIN & PARTNERS
		 J O HAMBRO
		 ALLIANCEBERNSTEIN
		 CAPITAL GROUP

Pages 59 and 60 – Composite benchmarks

Please replace the wording in the Original PDS with the following:

Option name	Composite benchmark
FirstChoice Defensive	Replace 30.0% UBS Australian Composite Bond Index 0+ year, 30.0% Citigroup World Broad Investment Grade Index AUD Hedged, 30.0% UBS Australian Bank Bill Index with 25.0% UBS Australian Composite Bond Index 0+ year, 25.0% Citigroup World Broad Investment Grade Index AUD hedged, 35.0% UBS Australian Bank Bill Index, 5.0% RBA cash rate. There are no other changes to the benchmark.
FirstChoice Conservative	Replace 30.0% UBS Australian Bank Bill Index, 20.0% Citigroup World Broad Investment Grade Index AUD Hedged, 20.0% UBS Australian Composite Bond Index 0+ year with 35.0% UBS Australian Bank Bill Index, 17.5% Citigroup World Broad Investment Grade Index AUD hedged, 17.5% UBS Australian Composite Bond Index 0+ year. There are no other changes to the benchmark.
Colonial First State Conservative	Replace 10.0% MSCI World (ex Australia) Net Index (AUD) with 10.0% MSCI All Countries World (ex Australia) Net Index (AUD). There are no other changes to the benchmark.
Colonial First State Balanced	Replace 15.0% MSCI World (ex Australia) Net Index (AUD) with 15.0% MSCI All Countries World (ex Australia) Net Index (AUD). There are no other changes to the benchmark.
Colonial First State Diversified	Replace 20.0% MSCI World (ex Australia) Net Index (AUD) with 20.0% MSCI All Countries World (ex Australia) Net Index (AUD). There are no other changes to the benchmark.
Colonial First State High Growth	Replace 30.0% MSCI World (ex Australia) Net Index (AUD) with 30.0% MSCI All Countries World (ex Australia) Net Index (AUD). There are no other changes to the benchmark.

Additional disclosure required for hedge funds and other complex options

Hedge funds and funds with certain hedge fund characteristics can pose more complex risks for investors than traditional managed investment schemes. This can arise due to their diverse investment strategies, in many cases involving the use of leverage and complex and offshore structures.

The Australian Securities and Investments Commission (ASIC) has identified some characteristics that distinguish hedge funds from other managed investment schemes in their Regulatory Guide 240, such as the use of leverage, derivatives and short selling, or seeking returns with low correlations to equity and bond markets. From 1 February 2014, where an option exhibits two or more of the characteristics defined, ASIC now requires responsible entities to provide additional reporting and disclosure. We will provide this additional reporting and disclosure for the following options:

Option name
Acadian Australian Equity Long Short
Acadian Global Equity Long Short
Acadian Quant Yield
Aspect Diversified Futures
Colonial First State Australian Share Long Short – Core
Colonial First State Enhanced Yield
Colonial First State Global Resources Tactical
Platinum Asia
Platinum International
PM Capital Absolute Performance
PM Capital Enhanced Yield

For each option identified, we will report against each of the following benchmarks defined by ASIC. You can obtain this information by visiting the fund profile or annual report, which can be found on the performance and prices section of our website, colonialfirststate.com.au.

Benchmark	Description
Valuation of assets	Information about whether assets which are not exchange-traded are valued by an independent administrator or an independent valuation service provider.
Periodic reporting	More information about: <ul style="list-style-type: none"> • actual asset allocation to each asset • liquidity profile of the portfolio assets as at the end of period • maturity profile of the liabilities as at the end of period • leverage ratio as at the end of the period • derivative counterparties • monthly or annual investment returns over at least a five-year period (or since inception) • any changes to key service providers (these will be contained in the Reference Guide – Complex options)

This benchmark information will be made available on the performance and prices section of our website from 1 February 2014.

In addition, for each option identified, from 1 February 2014, we will provide the following information in the Reference Guide – Complex options available online at colonialfirststate.com.au/complex. This information will be updated from time to time, in accordance with our legal obligations.

Disclosure principle	Description
Investment strategy	Details of the option's investment strategy, including the type of strategy, how it works and how risks are managed.
Investment manager	Information about the people responsible for managing the option's investments.
Fund structure	An explanation of the investment structures involved.
Valuation, location and custody of assets	Disclosure on the types of assets held, where they are located, how they are valued and the custodial arrangements.
Liquidity	The option's ability to realise its assets in a timely manner and the risks of illiquid classes of assets.
Leverage	Outlines the maximum level of leverage (where applicable) of the option.
Derivatives	The purpose and types of derivatives used by the appointed investment manager and the associated risks.
Short selling	How short selling (where applicable) may be used as part of the investment strategy and the associated risks and costs of short selling.
Withdrawals	Circumstances in which Colonial First State allows withdrawals. A full explanation of how your withdrawal will be processed can be found in the Reference Guides for the product you are investing in, which is available on our website, colonialfirststate.com.au .

This disclosure principle information will be made available on our website at colonialfirststate.com.au/complex from 1 February 2014.

The Original PDS is otherwise unchanged.

The investment managers of the options have given, and not withdrawn their consent to be referenced in this SPDS. The investment managers are acting as investment managers only for the relevant options. They are not issuing, selling, guaranteeing, underwriting or performing any other function.

The information contained in this SPDS is general information only and does not take into account your individual objectives, financial situation or needs. You should read the SPDS (together with the Original PDS) carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision.

FirstChoice

Personal Super

Supplementary Product Disclosure Statement

28 June 2013



This is a Supplementary Product Disclosure Statement ('SPDS') for the FirstChoice Personal Super Product Disclosure Statement – Issue No 2013/1, dated 11 June 2013 ('Original PDS'), issued by Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468.

This SPDS must be read together with the Original PDS, available from our website colonialfirststate.com.au or by calling Investor Services on 13 13 36.

The following section should be read in conjunction with Page 2 of the Original PDS

Please insert the following section after the section titled 'FirstRate deposit choices'.

Transfers from FirstChoice superannuation products

FirstChoice Personal Super and FirstChoice Pension are both offered from the Colonial First State FirstChoice Superannuation Trust (FirstChoice Trust). This means that if you start to use all or part of your super benefits in FirstChoice Personal Super to receive payments through FirstChoice Pension, then you still only hold one interest in the FirstChoice Trust. In certain circumstances, this may allow us to offer a refund of unrealised capital gains tax and transaction costs.

The following section should be read in conjunction with page 14 of the 'Fees and other costs' section of the Original PDS

Please insert the following section below the heading 'Existing investors prior to 11 June 2013':

You are an existing investor if you were a member of FirstChoice Personal Super before 11 June 2013 and continue to hold that interest. This means that this section will apply to you.

If you start to use all or part of your super benefits in FirstChoice Personal Super to receive payments through FirstChoice Pension, then you will retain your existing interest in the FirstChoice Trust. Arrangements we have with dealer groups to pay adviser trail on the value of your retained investment in the FirstChoice Trust do not come to an end and continue to apply to your pension in FirstChoice Pension. Existing arrangements in relation to adviser trail will also continue to apply to the consolidation of existing FirstChoice Personal Super accounts that were opened before 11 June 2013 or if you consolidate super monies from another super fund to your existing FirstChoice Personal Super account (rather than to FirstChoice Pension) before starting your pension. This means that the adviser trail rebate referred to on page 14 of the FirstChoice Pension PDS will not apply to the management costs you pay on the amount taken as a pension, unless you have agreed with your adviser to have some or all of the fee rebate apply.

The Original PDS is otherwise unchanged. This SPDS has been authorised under delegation from our directors. The information contained in this SPDS is general information only and does not take into account your individual objectives, financial situation or needs. You should read the SPDS (together with the Original PDS) carefully and assess whether the information is appropriate for you and consider talking to a financial adviser before making an investment decision.

FirstChoice Personal Super

Product Disclosure Statement



This is a combined Financial Services Guide
and Product Disclosure Statement

Issue No 2013/1, dated 11 June 2013

Colonial First State FirstChoice Personal Super SPIN FSF0217AU

Investments in FirstChoice Personal Super are offered from
the Colonial First State FirstChoice Superannuation Trust
ABN 26 458 298 557 by Colonial First State Investments Limited
ABN 98 002 348 352 AFS Licence 232468

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Trustee contact details

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This Product Disclosure Statement (PDS) is made up of the PDS, the Investment Options Menu and all of the following documents which contain all statements and information incorporated by reference:

- Reference Guide – Transacting on your account
- Reference Guide – About super
- FirstChoice Super products Insurance booklet.

A reference to 'the PDS' includes a reference to all of those documents. You should assess whether the product is appropriate for you and speak to your financial adviser before making a decision to invest in the product. You can obtain a copy of that information, free of charge, by calling us on 13 13 36, visiting our website at colonialfirststate.com.au/fcps, or from your financial adviser.

You should regularly review how the superannuation and taxation laws affect you with your financial adviser.

If any part of the PDS (such as a term or condition) is invalid or unenforceable under the law, it is excluded so that it does not in any way affect the validity or enforceability of the remaining parts.

FirstChoice Personal Super is offered through the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 ('FirstChoice Trust'). The FirstChoice Trust is a public offer superannuation fund which offers personal super, employer super and pension products.

FirstChoice is a resident, regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993 and is not subject to a direction not to accept contributions.

Colonial First State Investments Limited ('Colonial First State') is the trustee of the FirstChoice Trust and is a subsidiary of Commonwealth Bank of Australia ABN 48 123 123 124 AFS Licence 234945 ('the Bank'). The Bank and its subsidiaries do not guarantee the performance of FirstChoice Personal Super or the repayment of capital by FirstChoice Personal Super. Investments in FirstChoice Personal Super are not deposits or other liabilities of the Bank or its subsidiaries. Investments in FirstChoice Personal Super are subject to investment risk, including loss of income and capital invested. However, the trustee has the benefit of a guarantee (in an approved form) limited to \$5 million from the Bank in respect of the due performance of its duties as a Registered Superannuation Licensee. The guarantee is available for inspection by contacting the Company Secretary of the trustee.

The issue of the FirstChoice Personal Super PDS is authorised solely by Colonial First State. Apart from Colonial First State, neither the Bank nor any of its subsidiaries are responsible for any statement or information contained within the PDS relating to FirstChoice Personal Super.

The trustee may change any of the terms and conditions contained or referred to in the PDS and, where a change is material, the trustee will notify you in writing within the timeframes provided for in the relevant legislation.

Information contained in this PDS which is not materially adverse information is subject to change from time to time and may be updated via our website and can be found at any time by visiting colonialfirststate.com.au. A paper copy of any updated information is available free of charge on request by contacting us on 13 13 36.

An interest in FirstChoice Personal Super cannot be issued to you unless you complete the application form attached to or accompanied by either a paper or an electronic copy of the PDS.

The offer made in the PDS is available only to persons receiving the PDS within Australia.

You should note that unless an investment option is suspended, restricted or unavailable you may withdraw from an investment option in accordance with our normal processes.

The investment managers of the investment options available for investment through FirstChoice Personal Super have given, and not withdrawn, their consent to be included in the PDS in the form and context in which they are included. The investment managers are acting as investment managers only for the relevant options. They are not issuing, selling, guaranteeing, underwriting or performing any other function in relation to the options.

Colonial First State reserves the right to outsource any or all of its investment management functions, including to related parties, without notice to investors.

Taxation considerations are general and based on present taxation laws, rulings and their interpretation as at 11 June 2013. You should seek independent professional tax advice before making any decision based on this information.

The information provided in this PDS is general information only and does not take account of your personal financial situation or needs. You should consider obtaining financial advice relevant to your personal circumstances before investing.

All monetary amounts referred to in the PDS are, unless specifically identified to the contrary, references to Australian dollars.

FirstChoice, FirstNet and FirstLink are trademarks of Colonial First State Investments Limited.

1 About Colonial First State

At Colonial First State, we've been helping Australians with their investment needs since 1988.

We've become one of Australia's leading financial services organisations that provides investment, superannuation and pension products to individual, corporate and superannuation fund investors. Our investment management expertise spans Australian and global shares, property, fixed interest and credit, cash and infrastructure.

Our business has been built on people who exercise good judgement and are acknowledged as leaders in their respective fields of expertise. We've succeeded by doing the small things well and we're absolutely dedicated to the financial wellbeing of our investors.

Colonial First State's consistent, disciplined approach to investing has been recognised by many awards within the investment management industry.

The Colonial First State Group currently manages or administers more than \$180 billion globally.

2 Benefits of investing with FirstChoice Personal Super

FirstChoice Personal Super is designed to help you achieve your super and retirement goals.

FirstChoice Personal Super provides you with exceptional value, service and choice.

Value

FirstChoice Personal Super is a leader in providing value for money. We provide what you want – a great platform at a competitive price.

Service

Our brand is synonymous with service excellence. You will receive fast and personal service.

Choice

Over 110 investment options and over 45 managers give you real choice and diversity, across specialist boutiques and leading brands, at a great price.

Investment options

With FirstChoice Personal Super, you can access a vast range of investment opportunities from well-respected Australian and international fund managers, including specialist boutique managers, across different asset classes such as shares, fixed interest, property and cash, all in the one place.

More than 110 ways to achieve your specific investment goals

FirstChoice Personal Super has more than 110 investment options across different asset classes and investment managers to tailor an investment portfolio that is just right for you.

You can choose from:

- multi-manager portfolios which are pre-mixed for you, and/or
- single manager options allowing you to tailor-make your portfolio.

You can choose one option or a combination of different options. You can transfer your money into other options at any time.

When your contributions are invested in FirstChoice Personal Super, your money is combined with other investors' money in FirstChoice. Each FirstChoice investment option is a separate investment option within this superannuation fund.

Each investment option invests in an underlying 'pool' which is managed according to the investment option's objectives.

Each investment option has a different level of risk and potential level of returns.

Warning: Before choosing an investment option or a range of investment options in which to invest, you should consider the likely investment return of each option, the risk of investing in any or all of those options and your investment timeframe.

Personal customer service every time

We understand that our success depends on our ability to provide you with great service – every time. We have some of the most dedicated and highly trained people in the market and we constantly aim for exceptional service.

No waiting for reports and statements

Instead of waiting weeks for annual reports and tax statements, FirstChoice provides you with consolidated reporting at least twice a year, which will give you a complete picture of all your investments and a summary of all your transactions.

FirstNet makes it easy

You can also access up-to-date information on your investments at any time via our secure internet site, FirstNet.

FirstNet e-Post

e-Post is the fast and secure way to submit forms and requests via FirstNet, our secure online service. You no longer need to post the originals, saving you time and effort. You will receive an instant email confirmation when you submit your request and a reference number.

Receive informative material

As an investor in FirstChoice, you can look forward to receiving:

- iQ magazine
- regular statements
- confirmation letters.

Minimums

- The minimum initial investment is **\$1,500.¹**
- The minimum account balance is **\$1,500.**
- There is no minimum additional investment amount.
- The minimum regular investment plan (monthly) is **\$100.¹**
- There is no minimum switch amount.
- There is no minimum withdrawal amount.²

¹ We may accept amounts less than the minimum, at our discretion.

² Subject to minimum account balance requirements and normal conditions of release.

Insurance

You can choose from:

- Death only cover
- Death and Total and Permanent Disablement (TPD) cover
- Salary Continuance Insurance (SCI) cover.

You should refer to section 7 – Insurance in your super for more information.

FirstRate deposit choices

There are a number of ways to keep the cash portion of your portfolio growing alongside your other investments.

The benefits of FirstRate deposit choices are:

- competitive interest rates
- no ongoing management fees
- you have the added reassurance that your money is on deposit with one of Australia's leading financial institutions, Commonwealth Bank of Australia.

FirstRate deposit choices give you a suite of options to choose from, based on your needs.

FirstRate Saver is a low-risk cash alternative, which offers a competitive variable interest rate with no ongoing management fees, account keeping fees or transaction costs.

FirstRate Term Deposits allow you to lock away a competitive interest rate for periods of three, six, nine and 12 months. It's a helpful facility to use while you decide where to invest next, while knowing upfront exactly what return you will get at the end of the term.

FirstRate Investment Deposits are longer-term deposit options designed to provide you with a highly competitive interest rate at a fixed margin above the RBA cash rate.

You should read the Investment Options Menu and all the statements and information incorporated by reference in the Reference Guides: Transacting on your account and About super, available online at colonialfirststate.com.au/fcps or by calling 13 13 36. The material relating to investments may change between the time you read the PDS and the day you sign the application form.

3 How super works

Super is a form of concessionally taxed savings which is designed to be paid to you when you retire. If you are an employee, your employer is generally required to contribute a percentage of your salary or wages to a superannuation fund for you. Alternatively, you can contribute to your super fund for yourself (or your spouse) or you can negotiate with your employer to sacrifice some of your pre-tax salary in return for them making additional super contributions on your behalf – these contributions are known as salary sacrifice contributions.

To encourage people to save for retirement, the Federal Government provides a number of super tax concessions. These include generally applying a 15% tax rate to employer contributions, which includes salary sacrifice contributions, and to allow your super benefits to be paid tax free after age 60. These concessions can make superannuation one of the most tax-effective ways to save for your retirement.

Super contributions

There are different types of contributions that can be made to your super fund. These are summarised as follows:

- Compulsory employer contributions – these are contributions an employer is required to make on your behalf by law. They include Superannuation Guarantee contributions and contributions required under an industrial award.
- Voluntary employer contributions – these are contributions an employer makes on your behalf in excess of any compulsory contributions. They include salary sacrifice contributions, where you negotiate to give up some of your pre-tax salary in return for additional employer contributions.
- Personal contributions – these are contributions that you make for yourself. Depending on your circumstances, you may be entitled to claim a tax deduction for the amount of the contribution or you may be entitled to a Government co-contribution.
- Spouse contributions – these are contributions that you make for your spouse.

However, to limit the tax concessions associated with making super contributions, the Federal Government applies caps to the different types of contributions. Contributions made in excess of these caps are subject to tax rates of up to 46.5%.

How your super account works

FirstChoice Personal Super is an accumulation super fund. This means that each member has an account balance with money flowing in and out of the account.

When a contribution is made to your account, the contribution is used to purchase units in your chosen investment option. For example, if you make a contribution of \$100 and the entry unit price for your chosen investment option is \$1.00, then you will receive 100 units.

The value of your units may fluctuate due to the receipt of investment income and/or changes in the value of the underlying assets held in each investment option. The unit price you receive may also be affected by other factors such as the payment of tax and other fund costs from the assets of the fund. Other costs that relate specifically to you, such as the payment of insurance premiums or an adviser service fee, may also be deducted from your account via the withdrawal of units. This means that your account balance can fluctuate on a daily basis depending on market movements, the costs of running the fund and any expenses that relate specifically to your account.

The following table summarises the factors which may impact the value of your superannuation account.

Things that may increase your super account	Things that may reduce your super account
<ul style="list-style-type: none">• Contributions, such as employer, personal and spouse contributions• Rollovers from other funds• Increases in the unit price of an investment option due to the accrual of investment income and changes in the market value of the underlying assets• Family law payment splits received and spouse contribution splitting payments received• Co-contributions or low income super contributions paid by the Government	<ul style="list-style-type: none">• Tax (including tax levied on contributions and the fund's investment income)• Decreases in the unit price of an investment option due to changes in the market value of the underlying assets• Benefit payments (lump sum and income stream payments)• Fund fees and charges• Insurance premiums and adviser service fees• Family law payment splits and spouse contribution splitting payments

When can you access your super?

Generally, you cannot access your super until after you reach your preservation age and retire. This age is set by the Federal Government. Currently, the preservation age is 55, but it gradually increases to age 60 depending on the year of your birth.

Other ways in which you may be able to access your super include:

- commencing a pre-retirement pension after reaching preservation age
- turning age 65
- financial hardship
- compassionate grounds
- permanent incapacity
- a terminal medical condition
- death.

In the event of your death, a death benefit will become payable from the fund either to:

- your dependants or your legal personal representative nominated on your valid non-lapsing death benefit nomination form, or
- in any other case, your legal personal representative, to be distributed in accordance with your Will or the laws of intestacy.

You can make a non-lapsing death benefit nomination, which is a request by you to the trustee of FirstChoice to pay your death benefit to the person or persons nominated on your non-lapsing death benefit nomination form. The trustee may consent to your nomination if your nomination satisfies the relevant requirements, which can be found on the non-lapsing death benefit nomination form in the application forms section of the PDS.

You should read the important information (incorporated by reference) about preservation, taxation, accessing your super and transaction processing before making a decision. Go to the Reference Guides: About super and Transacting on your account, available online at colonialfirststate.com.au/fcps or by calling 13 13 36. The material relating to super may change between the time you read this PDS and the day you sign the application form.

4 Risks of super

Understanding investment risk is the key to successfully developing your investment strategy. Before you consider your investment strategy, it is important to understand that:

- all investments are subject to risk
- different strategies carry different levels of risk depending on the assets that make up the strategy, and
- assets with the highest long-term returns may also carry the highest level of short-term risk.

When considering your investment in super, it is important to understand that:

- the value of investment options will go up and down
- returns are not guaranteed
- you may lose money
- previous returns don't predict future performance
- laws affecting superannuation may change
- the amount of your superannuation savings may not be adequate for your retirement
- your level of risk will vary, depending on your age, investment timeframe, where other parts of your money are invested and how comfortable you are with the possibility of losing some of your super in some years.

Different investments perform differently over time. Investments that have provided higher returns over the longer term have also tended to produce a wider range of returns. These investments are generally described as more risky, as there is a higher chance of losing money, but they can also give you a better chance of achieving your long-term objectives. Investments that have provided more stable returns are considered less risky, but they may not provide sufficient long-term returns for you to achieve your long-term goals. Selecting the investments that best match your investment needs and timeframe is crucial in managing this risk.

Your adviser can help you understand investment risk and design an investment strategy that is right for you.

General risks for all options

The main risks which typically affect all investment options are:

Market risk

Investment returns are influenced by the performance of the market as a whole. This means that your investments can be affected by things like changes in interest rates, investor sentiment and global events, depending on which markets or asset classes you invest in and the timeframe you are considering.

Security and investment-specific risk

Within each asset class and each option, individual securities like mortgages, shares, fixed interest securities or hybrid securities can be affected by risks that are specific to that investment or that security. For example, the value of a company's shares can be influenced by changes in company management, its business environment or profitability. These risks can also impact on the company's ability to repay its debt.

Management risk

Each option in the PDS has an investment manager to manage your investments on your behalf. There is a risk that the investment manager will not perform to expectation.

Liquidity risk

Liquidity risk refers to the difficulty in selling an asset for cash quickly without an adverse impact on the price received. Assets such as shares in large listed companies are generally considered liquid, while 'real' assets such as direct property and infrastructure are generally considered illiquid. Under abnormal or difficult market conditions, some normally liquid assets may become illiquid, restricting our ability to sell them and to make withdrawal payments or process switches for investors without a potentially significant delay.

Counterparty risk

This is the risk that a party to a transaction such as a swap, foreign currency forward or stock lending fails to meet its obligations such as delivering a borrowed security or settling obligations under a financial contract.

Legal, regulatory and foreign investment risk

This is the risk that any change in taxation, corporate or other relevant laws, regulations or rules may adversely affect your investment.

In particular, for funds investing in assets outside Australia, your investment may also be adversely impacted by changes in broader economic, social or political factors, regulatory change and legal risks applicable to where the investment is made or regulated.

Option-specific risks

Typical option-specific risks are described below and cross-referenced to particular options in the table on pages 15 to 17 in the Investment Options Menu.

Currency risk

Investments in global markets or securities which are denominated in foreign currencies give rise to foreign currency exposure. This means that the Australian dollar value of these investments may vary depending on changes in the exchange rate. Investment options in the PDS which have significant currency risks adopt different currency management strategies. These strategies may include currency hedging, which involves reducing or aiming to remove the impact of currency movements on the value of the investment.

Information on the currency management strategy for each option with a significant currency risk is set out in that option's description in the Investment Options Menu.

Because different options have different currency management strategies, you should consult your financial adviser on the best approach for you.

Derivatives risk

Derivatives are contracts between two parties that usually derive their value from the price of a physical asset or market index. They can be used to manage certain risks in investment portfolios or as part of an investment strategy. However, they can also increase other risks in a portfolio or expose a portfolio to additional risks. Risks include: the possibility that the derivative position is difficult or costly to reverse; that there is an adverse movement in the asset or index underlying the derivative; or that the parties do not perform their obligations under the contract.

In general, investment managers may use derivatives to:

- protect against changes in the market value of existing investments
- achieve a desired investment position without buying or selling the underlying asset
- gear a portfolio
- manage actual or anticipated interest rate and credit risk
- alter the risk profile of the portfolio or the various investment positions
- manage currency risk.

As financial instruments, derivatives are valued regularly and movements in the value of the underlying asset or index should be reflected in the value of the derivative. Information on whether an investment option in this PDS uses derivatives such as futures, options, forward currency contracts and swaps, is outlined in the strategy of the investment option in the Investment Options Menu.

Credit risk

Credit risk refers to the risk that a party to a credit transaction fails to meet its obligations, such as defaulting under a mortgage, a mortgage-backed security, a hybrid security, a fixed interest security or a derivative contract. This creates an exposure to underlying borrowers and the financial condition of issuers of these securities.

Term deposit risk

FirstRate Term Deposits provide a fixed interest rate. This means you are protected from decreases in interest rates during the term of your investment. However, you may not be able to take advantage of interest rate increases should interest rates rise during the term of your investment.

Early withdrawal risk

- FirstRate Term Deposits

Should you need to withdraw or switch out from FirstRate Term Deposits prior to the maturity date, the interest rate applying on the amount withdrawn is reduced.

- FirstRate Investment Deposits

FirstRate Investment Deposits are designed to be held for a specified period. Withdrawals of all or part of your investment before the end of the specified period may be subject to an adjustment (reduction) to the withdrawal proceeds because of the recovery of costs and other charges connected with withdrawal. It is possible that you may receive back a net amount that is less than the amount of initial principal invested.

The amount of the reduction considers reasonable costs incurred in connection with termination or replacement of funding for the FirstRate Investment Deposits deposit. These costs can include break costs, administrative costs and replacement funding costs. Some major influences that may affect the size of the withdrawal costs are:

- liquidity in the financial markets
- market pricing of credit risk
- the term remaining for the offer.

Please note: Under abnormal or difficult market or liquidity conditions, we reserve the right to delay payment on FirstRate Investment Deposits for a period not exceeding 31 days.

Further details (incorporated by reference) about early withdrawal adjustments for FirstRate Term Deposits and FirstRate Investment Deposits are contained in the Reference Guide – Transacting on your account, available online at colonialfirststate.com.au/fcps or by calling 13 13 36.

Gearing risk

Some of the options in the PDS use gearing. Gearing means the option borrows so that it can invest more to increase potential gains. Gearing magnifies both gains and losses from the option's investments.

For an option geared at 50%, if the market rise is less than the option's borrowing and management costs, then it is unlikely that the geared option will outperform an equivalent ungeared portfolio. Consequently, a geared option will not always magnify market gains in a low return environment, but it will always magnify market losses.

In extreme market conditions, such as a rapid fall of over 60% in the value of investments in the Colonial First State Geared Global Share option, or over 40% for the other geared options, you may lose all your capital.

We suggest you consult a financial adviser regarding the impact of these investments on your overall portfolio.

Short selling risk

Some of the options in the PDS use short selling. Short selling means the option sells a security it does not own to try and profit from a decrease in the value of the security. This is generally done by borrowing the security from another party to make the sale. The short sale of a security can greatly increase the risk of loss, as losses on a short position are not limited to the purchased value of the security.

Short selling strategies involve additional risks such as:

- **Liquidity risk**

In certain market conditions, an option that adopts a short selling strategy may not be able to reverse a short position because the security it needs to buy may not be available for purchase in a reasonable timeframe or at all. In this event, losses may be magnified.

- **Leverage risk**

Whilst short selling can often reduce risk, it is also possible for an option's long positions and short positions to both lose money at the same time.

- **Prime broker risk**

When short selling is employed, the assets of the investment option are generally held by the prime broker (which provides the broking, stock lending and other services). As part of this arrangement, assets may be used by or transferred to the prime broker, and there is a risk that the prime broker does not return equivalent assets or value to the option (for example, because of insolvency). This would have a substantial negative impact on the value of your investment. This risk is managed by having arrangements with large, well established and globally operating prime brokers. If you would like details of our prime broker, please contact us.

If an option uses short selling, this is detailed in the strategy of the option – refer to the Investment Options Menu.

Emerging markets risk

Due to the nature of the investments in emerging markets, there is an increased risk that the political and/or legal framework may change and adversely impact your investments. This could include the ability to sell assets. Options that invest in global markets may have exposure to emerging markets.

Further details about option-specific risks, such as currency, gearing, emerging markets and short selling risks and ways to manage investment risk are contained on pages 11 to 13 of the Investment Options Menu, which forms part of the PDS.

Role of your financial adviser

Your financial adviser may play a large role in implementing your financial plan and can assist you to meet your financial needs. We have therefore designed an online platform service to enable your adviser to carefully monitor the progress of your portfolio and make transactions on your behalf if you nominate this.

If you choose to appoint your financial adviser to transact on your FirstChoice account, please complete the Adviser Online Transaction Authority in the application forms section.

Colonial First State can at any time remove an adviser or refuse to record or deal with an adviser nominated on your account.

You should read all the important information about the investment risks and diversification in the Investment Options Menu, which forms part of the PDS, before making an investment decision. The material relating to investments may change between the time you read the PDS and the day you sign the application form.

All of the investment options in the PDS are subject to some or all of these risks, which can also vary from time to time. You should consult your financial adviser before making a decision to invest. Your financial adviser is required to be qualified in understanding the risk and return associated with the wide range of investment options available to you and can help you make decisions regarding these options.

5 Fees and other costs

Did you know?

Small differences in both investment performance and fees and costs can have a substantial impact on long-term returns. For example, total annual fees and costs of 2% of your fund balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000). You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You may be able to negotiate to pay lower contribution fees and management costs where applicable. Ask the fund or your financial adviser.

To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) website (moneysmart.gov.au) has a superannuation fee calculator to help you check out different fee options.

This document shows fees and other costs that you may be charged. These fees and costs may be deducted from your money, from the returns on your investment or from the fund assets as a whole. **Please note:** For existing investors prior to 11 June 2013, please refer to pages 14 to 15 for details of the fees that will apply to you.

Taxes are set out in section 6.

Insurance information is set out in the FirstChoice Super products Insurance booklet.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

Fees and costs for particular investment options are set out on pages 7 to 9.

Type of fee or cost	Amount ¹	How and when paid								
FEES WHEN YOUR MONEY MOVES IN OR OUT OF THE FUND										
Establishment Fee The fee to open your investment.	Nil	N/A								
Contribution Fee³ The fee on each amount contributed to your investment – either by you or your employer.	Nil	N/A								
Withdrawal Fee³ The fee on each amount you take out of your investment.	Nil	N/A								
Termination Fee The fee to close your investment.	Nil	N/A								
MANAGEMENT COSTS										
The fees and costs for managing your investment. FirstRate options ² Geared options Options with performance fees All other options	0.00% pa 2.06% to 3.79% pa 0.65% to 4.64% pa 0.54% to 2.22% pa The amount you pay for specific investment options is shown on pages 7 to 9.	Unless otherwise stated in the PDS, the management cost is expressed as a percentage of the total average net assets of the option, including estimated performance fees (if applicable). See pages 10 to 12 for details of options with performance fees. The management costs shown are the net cost to you. They include: <ul style="list-style-type: none">fees and costs that are reflected in the daily unit price and payable monthly or as incurred by the option.a fee rebate of 0.60% (except for FirstRate options) that will be added to your account each month.⁴ In addition, you may be entitled to management cost rebates which may reduce the fees and costs of your investment. The rebates are as follows: <table border="1"><thead><tr><th>Value of eligible FirstChoice products and investment options</th><th>Portfolio rebate (pa)</th></tr></thead><tbody><tr><td>First \$400,000</td><td>Nil</td></tr><tr><td>Next \$600,000</td><td>0.20%</td></tr><tr><td>Over \$1,000,000</td><td>0.40%</td></tr></tbody></table> <p>Please refer to page 13 under the heading 'Management cost rebates' for further details.</p>	Value of eligible FirstChoice products and investment options	Portfolio rebate (pa)	First \$400,000	Nil	Next \$600,000	0.20%	Over \$1,000,000	0.40%
Value of eligible FirstChoice products and investment options	Portfolio rebate (pa)									
First \$400,000	Nil									
Next \$600,000	0.20%									
Over \$1,000,000	0.40%									
SERVICE FEES										
Switching Fee³ The fee for changing investment options.	Nil	N/A								
Adviser Service Fee Please refer to page 12 for further details.		A fee for service negotiated with your adviser. This fee is for advice on your investment in the fund.								

1 All figures disclosed include the net effect of GST, except for the adviser service fee, which is inclusive of GST.

2 We may derive monetary or administrative benefits from the Bank. Refer to 'Are there any other benefits to Colonial First State' in the Investment Options Menu.

3 Transaction costs apply to most options (refer to page 12 for further details).

4 For further details on this rebate, refer to 'Management cost rebates' on page 13.

MANAGEMENT COSTS AND TRANSACTION COSTS

Option name	Management costs	Estimated performance fee (pa) ¹	Fee rebate (pa) ⁵	Total management costs (including estimated performance fee with fee rebate deducted) ⁵ pa	Transaction costs per transaction (%)
MULTI-MANAGER MULTI-SECTOR (These investment options are located in the 'Investment Options Menu' on pages 18 to 20.)					
FirstChoice Defensive	1.60%		0.60%	1.00%	0.15
FirstChoice Conservative	1.69%	0.00% ¹	0.60%	1.09% ¹	0.15
FirstChoice Moderate	1.86%	0.01% ¹	0.60%	1.27% ¹	0.15
FirstChoice Balanced	1.91%	0.01% ¹	0.60%	1.32% ¹	0.20
FirstChoice Growth	1.96%	0.01% ¹	0.60%	1.37% ¹	0.20
FirstChoice High Growth	2.06%		0.60%	1.46%	0.25
FirstChoice Geared Growth Plus ^{2,7}	1.94%(g)/3.43%(n)		0.60%	1.60%(g)/2.83%(n)	0.25-0.65 ³
MULTI-MANAGER SINGLE SECTOR (These investment options are located in the 'Investment Options Menu' on pages 21 to 24.)					
FirstChoice Fixed Interest	1.55%		0.60%	0.95%	0.20
FirstChoice Property Securities	1.70%		0.60%	1.10%	0.20
FirstChoice Global Property Securities	2.07%		0.60%	1.47%	0.25
FirstChoice Global Infrastructure Securities	2.07%		0.60%	1.47%	0.25
FirstChoice Lower Volatility Australian Share	1.89% ⁴	0.00% ¹	0.60%	1.29% ^{1, 4}	0.20
FirstChoice Australian Share	1.90%		0.60%	1.30%	0.20
FirstChoice Australian Small Companies	2.15%		0.60%	1.55%	0.25
FirstChoice Global Share	2.06%		0.60%	1.46%	0.20
FirstChoice Global Share – Hedged	2.06%		0.60%	1.46%	0.20
FirstChoice Asian Share	2.37%		0.60%	1.77%	0.35
FirstChoice Emerging Markets	2.37%		0.60%	1.77%	0.30
FirstChoice Geared Australian Share ^{2,7}	1.89%(g)/3.94%(n) ⁴		0.60%	1.60%(g)/3.34%(n) ⁴	0.20-0.50 ³
FIRSTCHOICE MULTI-INDEX SERIES (These investment options are located in the 'Investment Options Menu' on page 25.)					
FirstChoice Multi-Index Conservative	1.44%		0.60%	0.84%	0.10
FirstChoice Multi-Index Diversified	1.48% ⁴		0.60%	0.88% ⁴	0.15
FirstChoice Multi-Index Balanced	1.54%		0.60%	0.94%	0.15
SINGLE MANAGER MULTI-SECTOR (These investment options are located in the 'Investment Options Menu' on pages 26 to 28.)					
Conservative					
Colonial First State Conservative	1.70%		0.60%	1.10%	0.10
Perpetual Conservative Growth	1.75%		0.60%	1.15%	0.10
Moderate					
Colonial First State Balanced	1.85%		0.60%	1.25%	0.15
Perpetual Diversified Growth	1.85%		0.60%	1.25%	0.15
Growth					
BT Active Balanced	1.95%		0.60%	1.35%	0.20
Colonial First State Diversified	1.95%		0.60%	1.35%	0.20
Perpetual Balanced Growth	1.95%		0.60%	1.35%	0.20
High growth					
Colonial First State High Growth	2.06%		0.60%	1.46%	0.30
Perpetual Split Growth	2.06%		0.60%	1.46%	0.30
SINGLE MANAGER SINGLE SECTOR (These investment options are located in the 'Investment Options Menu' on pages 29 to 58.)					
Cash and deposits					
Colonial First State Cash	1.15%		0.60%	0.55%	nil
FirstRate Investment Deposits	0.00%		0.25% ⁶	0.00%	nil
FirstRate Saver	0.00%		0.25% ⁶	0.00%	nil
FirstRate Term Deposits	0.00%		0.25% ⁶	0.00%	nil
Fixed interest and income					
Aberdeen Australian Fixed Income	1.55%		0.60%	0.95%	0.10
Colonial First State Diversified Fixed Interest	1.35%		0.60%	0.75%	0.20
Colonial First State Global Credit Income	1.35%		0.60%	0.75%	0.25
Macquarie Income Opportunities	1.60%		0.60%	1.00%	0.15
Perpetual Diversified Income	1.71% ⁴		0.60%	1.11% ⁴	0.10

Refer to page 9 for footnotes 1-8.

Option name	Management costs	Estimated performance fee (pa) ¹	Fee rebate (pa) ⁵	Total management costs (including estimated performance fee with fee rebate deducted) ⁵ pa	Transaction costs per transaction (%)
PIMCO Global Bond	1.61% ⁴		0.60%	1.01% ⁴	0.10
Schroder Credit Securities	1.80%		0.60%	1.20%	0.20
UBS Diversified Fixed Income	1.60%		0.60%	1.00%	0.15
Enhanced yield					
Acadian Quant Yield	1.45%	0.45% ¹	0.60%	1.30% ¹	0.10
Colonial First State Enhanced Yield	1.25%	0.00% ¹	0.60%	0.65% ¹	0.15
Goldman Sachs Income Plus	1.80%		0.60%	1.20%	0.15
PM Capital Enhanced Yield	1.34%	0.18% ¹	0.60%	0.92% ¹	0.10
Property and infrastructure securities					
BT Property Investment	1.70%		0.60%	1.10%	0.20
Colonial First State Index Property Securities	1.14%		0.60%	0.54%	0.15
Colonial First State Property Securities	1.69%		0.60%	1.09%	0.20
Goldman Sachs Australian Infrastructure	1.86%		0.60%	1.26%	0.20
Principal Property Securities	1.70%		0.60%	1.10%	0.20
RREEF Property Securities	1.70%		0.60%	1.10%	0.20
SG Hiscock Property Securities	1.80%		0.60%	1.20%	0.20
Global property and infrastructure securities					
AMP Capital Global Property Securities	2.07%		0.60%	1.47%	0.25
Colonial First State Global Property Securities	1.90%		0.60%	1.30%	0.25
Colonial First State Global Listed Infrastructure Securities	2.08%		0.60%	1.48%	0.25
Australian share					
BlackRock Scientific Australian Equity	1.89%		0.60%	1.29%	0.20
BT Core Australian Share	1.90%		0.60%	1.30%	0.20
Colonial First State Australian Share – Core	1.90%		0.60%	1.30%	0.20
Colonial First State Australian Share Long Short – Core	2.06%	0.00% ¹	0.60%	1.46% ¹	0.30
Colonial First State Equity Income	2.05%		0.60%	1.45%	0.20
Colonial First State Imputation	1.90%		0.60%	1.30%	0.20
Colonial First State Index Australian Share	1.14%		0.60%	0.54%	0.10
Fidelity Australian Equities	1.95%		0.60%	1.35%	0.20
Maple-Brown Abbott Imputation	1.89%		0.60%	1.29%	0.20
Perpetual Australian Share	1.89% ⁴		0.60%	1.29% ⁴	0.20
Perpetual Industrial Share	1.90%		0.60%	1.30%	0.20
Realindex Australian Share	1.50%		0.60%	0.90%	0.10
Schroder Australian Equity	1.90%		0.60%	1.30%	0.20
UBS Australian Share	1.89%		0.60%	1.29%	0.20
Australian share – boutique					
Acadian Australian Equity	1.75%		0.60%	1.15%	0.20
Acadian Australian Equity Long Short	1.85%	0.00% ¹	0.60%	1.25% ¹	0.30
Antares Elite Opportunities	1.64% ⁴		0.60%	1.04% ⁴	0.25
Ausbil Australian Active Equity	1.90%		0.60%	1.30%	0.20
Integrity Australian Share	1.89%		0.60%	1.29%	0.20
Investors Mutual Australian Share	1.90%		0.60%	1.30%	0.20
Ironbark Karara Australian Share	1.90%		0.60%	1.30%	0.20
Merlon Australian Share Income	1.99%		0.60%	1.39%	0.30
Perennial Value Australian Share	1.89%		0.60%	1.29%	0.20
Solaris Core Australian Equity	1.90%		0.60%	1.30%	0.20
Australian share – small companies					
Ausbil Australian Emerging Leaders	1.95%	0.03% ¹	0.60%	1.38% ¹	0.25
Celeste Australian Small Companies	1.75%	3.49% ¹	0.60%	4.64% ¹	0.40
Colonial First State Developing Companies	2.05%		0.60%	1.45%	0.20
Colonial First State Future Leaders	2.05%		0.60%	1.45%	0.20
Realindex Australian Small Companies	1.69%		0.60%	1.09%	0.10

Option name	Management costs	Estimated performance fee (pa) ¹	Fee rebate (pa) ⁵	Total management costs (including estimated performance fee with fee rebate deducted) ⁵ pa	Transaction costs per transaction (%)
Global share					
Acadian Global Equity	2.05%	0.60%	0.60%	1.45%	0.20
Acadian Global Managed Volatility Equity	1.71% ⁴	0.60%	0.60%	1.11% ⁴	0.20
Altrinsic Global Equity	2.06% ⁴	0.60%	0.60%	1.46% ⁴	0.20
BT Core Global Share	2.05%	0.60%	0.60%	1.45%	0.20
Capital International Global Share	2.06%	0.60%	0.60%	1.46%	0.20
Colonial First State Global Share	2.06%	0.60%	0.60%	1.46%	0.20
Colonial First State Index Global Share	1.36%	0.60%	0.60%	0.76%	0.15
Colonial First State Index Global Share – Hedged	1.36%	0.60%	0.60%	0.76%	0.15
DWS Global Equity Thematic	2.16%	0.60%	0.60%	1.56%	0.20
MFS Global Equity	2.06%	0.60%	0.60%	1.46%	0.20
Perpetual International	2.06%	0.60%	0.60%	1.46%	0.20
Realindex Global Share	1.63%	0.60%	0.60%	1.03%	0.15
Realindex Global Share – Hedged	1.62%	0.60%	0.60%	1.02%	0.15
Zurich Investments Global Thematic Share	2.07%	0.60%	0.60%	1.47%	0.20
Global specialist					
Acadian Global Equity Long Short	2.16%	0.00% ¹	0.60%	1.56% ¹	0.35
Colonial First State Global Emerging Markets Select	2.21%		0.60%	1.61%	0.30
Colonial First State Global Resources	2.06%		0.60%	1.46%	0.30
Colonial First State Global Resources Tactical	2.07% ⁴	0.00% ¹	0.60%	1.47% ^{1, 4}	0.35
Colonial First State Global Soft Commodity	2.08%		0.60%	1.48%	0.30
Generation Global Share	1.87%	0.00% ¹	0.60%	1.27% ¹	0.20
Goldman Sachs Global Small Companies	2.16%		0.60%	1.56%	0.30
Magellan Global Share	2.45%	0.39% ¹	0.60%	2.24% ¹	0.25
Platinum Asia	2.82%		0.60%	2.22%	0.25
Platinum International	2.51%		0.60%	1.91%	0.30
PM Capital Absolute Performance	1.85%	0.00% ¹	0.60%	1.25% ¹	0.25
Realindex Emerging Markets	1.76%		0.60%	1.16%	0.20
Alternatives⁸					
Aspect Diversified Futures	2.59%	0.26% ¹	0.60%	2.25% ¹	nil
Geared⁸					
Acadian Geared Global Equity ²	2.07% ^(g) /4.39% ⁽ⁿ⁾		0.60%	1.79% ^(g) /3.79% ⁽ⁿ⁾	0.20-0.50 ³
Colonial First State Geared Global Property Securities ²	1.91% ^(g) /4.04% ⁽ⁿ⁾		0.60%	1.63% ^(g) /3.44% ⁽ⁿ⁾	0.25-0.65 ³
Colonial First State Geared Australian Share – Core ²	1.93% ^(g) /4.23% ⁽ⁿ⁾		0.60%	1.65% ^(g) /3.63% ⁽ⁿ⁾	0.20-0.50 ³
Colonial First State Geared Global Share ²	1.75% ^(g) /2.66% ⁽ⁿ⁾		0.60%	1.36% ^(g) /2.06% ⁽ⁿ⁾	0.20-0.35 ³
Colonial First State Geared Share ²	1.45% ^(g) /3.21% ⁽ⁿ⁾		0.60%	1.18% ^(g) /2.61% ⁽ⁿ⁾	0.20-0.50 ³

These figures are inclusive of the net effect of GST.

- 1 Refer to pages 10 to 12 for more details on the calculation of performance fees and how performance fees have been estimated in the assessment of management costs. This estimate is generally based on the performance of the option over the 12 months to 31 January 2013 and the associated performance fee. As past performance is no indicator of future performance, the performance fee charged in the future may differ.
- 2 The two figures shown above for the geared share options are based on the gross (g) assets (which includes the option's borrowings and is the lower of the two fees) and on net (n) assets (which excludes the option's borrowings and is the higher of the two fees). **Please note:** Borrowings include any exposure to borrowings from an option investing directly or indirectly into another managed investment scheme which borrows.
- 3 Transaction costs depend on the specific gearing level of the option.
- 4 These options have not been in existence for 12 months (as at 31 January 2013). For these options, this is an estimated management cost. For these options with performance fees, we assume no outperformance.
- 5 For details on which investors are affected and when and how this fee rebate applies, refer to 'Management cost rebates' on page 13.
- 6 This rebate payment will effectively increase the interest you earn.
- 7 The trustee suggests that no more than 50% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.
- 8 The trustee suggests that your portfolio holds no more of its value in these investment categories than the maximum limit shown. See the Investment Options Menu for more information on diversifying your portfolio.

Additional explanation of fees and costs

Management costs

The terms 'management costs' and 'management fees' mean different things.

Management costs include management fees, estimated performance fees (if applicable), investment expenses and custody fees. Management costs are deducted from the performance of the option (ie they are not charged directly to your account). They do not include contribution fees, transaction costs or additional service fees. The management costs for each option are an estimate based on current financial information. They are expressed as a percentage of each option's net assets and, together with any applicable transaction costs, are outlined in the table on pages 7 to 9.

Management fees are the fees payable under the trust deed for the management of each option. Management fees are calculated from gross assets of the option. For details of the maximum management fees allowed under the trust deed, see page 12. These fees and costs may be tax deductible to the fund.

Example of annual fees and costs for a balanced investment option

This table gives an example of how fees and costs in the Colonial First State Diversified option for this product can affect your superannuation investment over a one-year period. You should use this table to compare this product with other superannuation products.

EXAMPLE

Colonial First State Diversified option	Balance of \$50,000 with total contributions of \$5,000 during year
Contribution fees	N/A
Nil	
PLUS	
Management costs 1.35% pa	And, for every \$50,000 you have in the fund, you will be charged \$675 each year.
EQUALS	
Cost of fund	If you had an investment of \$50,000 at the beginning of the year and you put in an additional \$5,000 during that year, you will be charged fees of: \$675 What it costs you will depend on the investment option you choose and the fees you negotiate with your fund or financial adviser.

These figures are inclusive of the net effect of GST. This does not take into account any entitlement to portfolio rebates which may reduce the fees and costs of your investment. The management cost used in this example includes a 0.60% fee rebate, as outlined on pages 7 to 9. Please refer to page 13 under the heading 'Fee rebate' for details on which investors are affected and when and how this fee rebate applies.

Please note that this is just an example. In practice, the actual investment balance of an investor will vary daily and the actual fees and expenses we charge are based on the value of the option, which also fluctuates daily.

Transaction costs also apply. Refer to pages 7 to 9.

Performance fees

In addition to the management fee, on some options a performance fee may also be payable. The performance fee is reflected in the daily unit price and paid monthly at the relevant performance rate (inclusive of the net effect of GST). The fee is calculated as a percentage rate of the relevant option's outperformance. The option's outperformance is the percentage return (before tax), above the relevant benchmark, as outlined below.

Please note: There is no standard that is applied to how performance fees are calculated. You should carefully compare the different performance fee types in the tables below, noting which benchmark they aim to outperform and whether performance fees are calculated before or after management fees are charged.

For options where a performance fee applies, an estimate of the performance fees is included within the management cost for the option. This estimate is generally based on the actual performance fees paid from the option over the 12 months to 31 January 2013. For options which do not have 12 months of performance history (as at 31 January 2013) or for new investment options, we have assumed that the option has achieved performance in line with the relevant benchmark and therefore no performance fees would be payable. As past performance is no indicator of future performance, the performance fee charged in the future may differ.

The tables below show which options within the PDS are subject to performance fees.

PERFORMANCE FEE BEFORE MANAGEMENT FEES

Option	Benchmark	Management fee (pa)	Performance fee rate ¹
Aspect Diversified Futures	Greater than 0% on futures and forwards trading accounts ⁴	2.50%	20%
Ausbil Australian Emerging Leaders	Composite benchmark ⁵	1.90%	15%

PERFORMANCE FEE AFTER MANAGEMENT FEES

Option	Benchmark	Management fee (pa)	Performance fee rate ¹
Acadian Australian Equity Long Short	S&P/ASX 300 Accumulation Index	1.80%	15%
Acadian Global Equity Long Short	MSCI World Net Index (AUD)	2.10%	15%
Acadian Quant Yield ³	Reserve Bank of Australia (RBA) cash rate	1.40%	20%
Celeste Australian Small Companies	S&P/ASX Small Ordinaries Accumulation Index	1.70%	20%
Colonial First State Australian Share Long Short – Core	S&P/ASX 100 Accumulation Index	2.00%	15%
Colonial First State Enhanced Yield ²	RBA cash rate	1.20%	20%
Colonial First State Global Resources Tactical	UBS Australian Bank Bill Index	2.00%	20%
Generation Global Share	MSCI World (ex Australia) Net Index (AUD)	1.80%	20%
Magellan Global Share	MSCI World Net Total Return Index (Net Dividends)	2.35%	10%
PM Capital Absolute Performance	RBA cash rate	1.80%	20%
PM Capital Enhanced Yield	RBA cash rate	1.30%	25%

1. This rate is inclusive of the net effect of GST.

2. The return on the option includes total income, inclusive of overseas withholding tax deducted at source and grossed up by the amounts of Australian franking credits.

3. The return on the option includes total income grossed up by the amounts of Australian franking credits.

4. The performance fee is calculated on the dollar value of positive performance (less carried forward negative performance) generated on the trading accounts only (this may include futures, forwards and/or options). **Please note:** Earnings generated on cash allocations held outside the trading accounts are excluded from attracting a performance fee.

5. The composite benchmark consists of a weighting of 70% to the S&P/ASX Midcap 50 Accumulation Index and 30% to the S&P/ASX Small Ordinaries Accumulation Index.

6. The alternative investment managers may change.

Dollar fee example – performance fees (after management fees) for the Acadian Australian Equity Long Short option

Assumptions for this example: 2.00% return before management fees above the relevant benchmark, \$50,000 investment, performance fee rate of 15% and a management fee of 1.80% pa.

Fees calculation		Fee amount
Management cost: (excluding performance fee)	1.85% pa	\$925
Plus		
Performance fee example: 15% x (2.00% – 1.80%)	0.03% pa	\$15
Management cost (including performance fee)		\$940 inclusive of the net effect of GST

Sometimes the calculation of the performance fee will result in a negative dollar amount (negative performance fee). This negative performance fee is offset against any entitlement to future performance fees. We do not have to reimburse the option for negative performance. In extreme circumstances (eg if the net outflow from the option is more than 10% in one month), the negative performance fee which is offset may be reduced pro rata with the percentage of net outflow. However, if there is a change to the investment option, such as a change of manager or investment strategy, the performance fee for the new option will be based on the rates prescribed in the tables above and will not take into account any negative performance fee for the previous option.

It is also possible for the manager to exceed the relevant benchmark (and therefore be entitled to a performance fee) even where an option has had negative performance over a period, as that option may have performed better relative to the benchmark.

Colonial First State may keep some of the performance fee. For periods of high outperformance, the performance fee may be substantial. We recommend you discuss this with your financial adviser to understand the impact of the performance fee.

Alternative investments

Alternative investments typically include investments in futures, forwards and options and are not limited to investments in shares, bonds, cash and/or property.

FirstChoice Conservative, FirstChoice Moderate, FirstChoice Balanced and FirstChoice Growth may have an exposure to alternative investments by investing in an underlying fund that holds these investments. Their respective allocations are shown in the Investment Options Menu on pages 18 and 19.

The underlying fund that holds the alternative investments may pay a performance fee to the alternative investment managers of up to 27.50% for outperformance above a benchmark of 0%^{4,6} (calculated before the deduction of their management fees).

The effect of any performance fee paid is reflected in the return or value of the allocation that each investment option makes to alternative investments.

Example – performance fees for alternative investments

Assuming all alternative investment managers achieve 2% outperformance above their relevant benchmark, FirstChoice Balanced (which has a 6% allocation to alternative investments) would effectively incur 0.033% in performance fees (2% x 6% x 27.50%), which would reduce the performance of the FirstChoice Balanced option by this amount.

FirstChoice Lower Volatility Australian Share

The FirstChoice Lower Volatility Australian Share option has exposures to multiple underlying funds that together, comprise the investment option.

The underlying funds may pay a performance fee to the investment manager of up to 30% for outperformance above a benchmark such as the S&P/ASX 200 Accumulation Index or the Reserve Bank of Australia (RBA) cash rate (calculated before the deduction of their management fees). The effect of any performance fees paid to underlying managers is reflected in the return or value of the allocation that the option makes to each underlying investment manager and this will result in a reduction of the investment performance for the option.

Example – performance fees for FirstChoice Lower Volatility Australian Share

Assuming two out of five underlying investment managers in the option, who together hold 35% of the total value of the option, achieve 6% outperformance above their relevant benchmark and that the agreed performance fee is 30%, the option would effectively incur 0.63% in performance fees ($6\% \times 35\% \times 30\%$) which would reduce the investment performance of the option by this amount.

Increases or alterations to the fees

We may vary the management fees used to calculate the management costs set out on pages 7 to 9 at any time at our absolute discretion, without your consent, within the limits prescribed in the trust deed. If the variation is an increase in a fee or charge, we will give you 30 days prior written notice.

The trust deed provides for the following maximum fees (fees are inclusive of the net effect of GST):

- a maximum entry fee (referred to in the PDS as a contribution fee) of 5%
- a maximum exit fee (referred to in the PDS as a withdrawal fee) of 4%
- a maximum management fee of 3%
- insurance administration fee of 10% of premium (for members entering the fund after 16 April 2004)
- a maximum switching fee of 5% of the value of the investment switched
- (for options with performance fees) a maximum performance fee rate of 25%
- a maximum transaction fee of \$50 (CPI-adjusted from 1 March 1994):
 - for each switch in excess of four per year
 - for any other matter to which the trustee must attend in relation to a member, where the trustee reasonably considers a transaction fee is justified.

Please note: The maximums are provided for information and are not the current fees charged (except for the insurance administration fee). The current fees are shown on pages 7 to 9.

The law and the trust deed allow us to charge reasonable fees for requests for information relating to family law cases and the superannuation splitting provisions. At this time we have elected not to charge these fees; however, we reserve the right to charge them at a later date.

Transaction costs

Transaction costs such as brokerage, government taxes/duties/levies, bank charges and account transaction charges are paid from each option. When you invest, switch or withdraw all or part of your investment, we use what is called a 'buy/sell' spread to recover transaction costs incurred. Because there are costs in buying and selling assets, we use the 'buy/sell' spread to direct these costs to investors transacting rather than other investors in the option.

The 'buy/sell' spread that applies to each option is shown in the table on pages 7 to 9. **Please note** that the 'buy/sell' spreads are not fees paid to us. They are paid to the option. They are, however, an additional cost to you. They may be altered at any time.

For some transfers from other FirstChoice Superannuation products and some account consolidations in this product, in certain circumstances, we may be able to refund transaction costs.

Where short-term settlement borrowing or borrowing for underlying funds occurs (including geared options), borrowing costs such as interest on borrowings, legal fees and other related costs are payable by those options.

Transaction costs example: If you make a \$50,000 investment in or withdrawal from the Colonial First State Diversified option, you will incur transaction costs of \$100.

FirstRate Investment Deposits

If you withdraw or switch from FirstRate Investment Deposits within the specified period, early withdrawal adjustments may apply. Please refer to the Reference Guide – Transacting on your account for more details.

Abnormal costs

Abnormal costs such as the costs of investor meetings, changes to the trust deed, recovery and realisation of assets and defending legal proceedings are paid from FirstChoice. These costs are incurred fairly infrequently.

Other operating expenses

The trust deed allows for the ongoing operating expenses (such as registry, audit, regulatory, taxation advice and offer documents) to be paid directly from the trust. The trustee recovers costs related to custody, and a portion of the costs related to audit, regulatory, production of the offer document and particular transactions. The trust deed does not place any limit on the amount of the ongoing operating expenses that can be paid from the trust.

APRA Superstream levy

To fund the cost of the Government's Superstream measures, the trustee is required to pay an increased APRA levy until 2018. The trustee will recover these costs from the unit prices for each investment option (excluding FirstRate Saver and deposit options).

The amount of the levy is determined by the Government each year. The trustee estimates this to be up to 0.01% for each option. For example, if you had an account balance of \$50,000, this would mean an additional cost of \$5 pa.

Investor protection

Up until 1 July 2013, generally, if at any time your account balance in FirstChoice Personal Super is less than \$1,000 and it includes or has included Superannuation Guarantee or award contributions by your employer, government regulations limit the amount of charges that can be deducted from your account.

What is paid to your adviser?

The adviser recommending this product may receive from us certain non-monetary benefits allowed under law (soft dollar). Under our obligations pursuant to the Corporations Act 2001 and the Financial Services Council Code of Practice, we keep a record of soft dollar payments which we are entitled to make to dealer groups or advisers. Please contact us if you would like to view this register.

Dealer groups and other licensees who have an agreement with us on or before 30 June 2013, may receive remuneration for the provision of services to us. This remuneration will be paid out of the management costs indicated in the table on pages 7 to 9 in a given year. If these amounts are paid, they are paid by us and are not an extra amount paid from the fund nor are they a further amount you pay.

Adviser service fee

You can also agree with your financial adviser to have an adviser service fee, for advice received relating to your investment in the fund, paid directly from your investment. The adviser service fee (including GST) will be paid to your current adviser or any subsequent adviser on your investment.

Please note: Paying an adviser service fee from a FirstRate Term Deposit or FirstRate Investment Deposit will be treated as an early withdrawal and this will reduce your interest rate. Please refer to the Reference Guide – Transacting on your account for further details.

This adviser service fee can either be charged as an ongoing fee or a one-off fee.

An **ongoing** fee can be charged as:

- a percentage of your account value, or
- a set dollar amount.

This ongoing fee will be deducted from one of your options on a monthly basis within the first five business days of the following month.

A **one-off** fee can also be charged as:

- a set dollar amount.

This one-off fee will be deducted from one of your options within the first five business days of the following month.

The trustee may at its discretion refuse to deduct an adviser service fee or refuse to record or deal with your adviser at any time. Please contact your adviser directly regarding the negotiation of the adviser service fee.

Details of the adviser service fees deducted from your investment will be included in your statements and will be disclosed to you by your adviser in the Statement of Advice which your adviser must give you.

Management cost rebates

You may be entitled to a rebate of part of the management costs on your investment options. This includes a fee rebate (on most options) and a portfolio rebate, except for FirstRate investment options.

Management cost rebates are calculated and paid net of income tax and the net effect of GST.

Management cost rebates are calculated monthly using your account balances and the rebate rate that applied on the last day of the month. If you close your account, your redemption will only include a rebate calculated to the end of the month prior to the redemption. Management cost rebates will be credited to your account in the form of additional units as follows:

Management cost rebates	Frequency of payment
Fee rebate	Monthly
Portfolio rebate	Six-monthly in September and March

Unless you nominate a particular investment option, the management cost rebates will be paid to your investment options as outlined on page A2 in the application forms section.

Fee rebate

Colonial First State pays a fee rebate (except for FirstRate options) which will reduce the total fees and costs that apply to your investment, as outlined on pages 7 to 9. The fee rebate applies to new investors from 11 June 2013. It may also apply to some existing investors but only in certain circumstances. Please read the information on page 14 under the heading 'Existing investors prior to 11 June 2013' and if you need more information, please speak to your adviser or contact us.

Please note: For FirstRate Saver, FirstRate Investment Deposits and FirstRate Term Deposits, this rebate payment will effectively increase the interest you earn.

Portfolio rebate

You may be entitled to a portfolio rebate depending on the size of your portfolio invested in eligible FirstChoice products. Eligible FirstChoice products included in the calculation of your portfolio rebate are:

- FirstChoice Investments
- FirstChoice Personal Super

- FirstChoice Pension, and
- FirstChoice Employer Super.

Investments which you may hold in the FirstChoice Wholesale range of products are not eligible for the portfolio rebate which you may receive in relation to any of the investments described above. Additionally, although your investments in FirstChoice Employer Super, and the Colonial First State Cash, and the FirstRate investment options in any of the eligible FirstChoice products count towards whether you are eligible for the portfolio rebate, no rebate is payable on amounts invested in those options.

FirstChoice accounts held under the same Online Identity Number (OIN) are automatically eligible and are counted towards your portfolio rebate. If you have more than one OIN, please contact us to ensure that your portfolio rebate is calculated correctly. You can also nominate investments held in joint names or as trustee for a trust or superannuation fund to be included in your portfolio rebate. Each account can only be linked to one OIN for portfolio rebate purposes. We do not allow linking of nominee company accounts.

If you have more than one eligible FirstChoice product, the portfolio rebate will be paid to each eligible product in proportion to your total portfolio.

The following table details the level of portfolio rebate you may be entitled to:

Value of eligible FirstChoice products and investment options	Portfolio rebate (pa)
First \$400,000	Nil
Next \$600,000	0.20%
Over \$1,000,000	0.40%

Please note: Cash, deposit and Employer Super amounts are counted first in each tier amount.

Example calculation: A FirstChoice Personal Super investor has the following investments:

• Colonial First State Cash	\$500,000
• FirstChoice Growth	\$700,000
• TOTAL PORTFOLIO	\$1,200,000

Portfolio balance	Rate	Portfolio rebate
First \$400,000 (Cash option counted first)	\$400,000 X 0.00%	\$0
Next \$600,000 (Cash option – \$100,000 remaining x 0.00% plus \$500,000 x 0.20%)	\$500,000 X 0.20%	\$1,000
Over \$1,000,000	\$200,000 X 0.40%	\$800
TOTAL		\$1,800

We may change the portfolio rebate level or eligibility criteria at any time. If you require any clarification, please refer to our website, colonialfirststate.com.au, contact Investor Services on 13 13 36 or speak to your financial adviser.

Insurance costs

Insurance premiums

The cost of insurance premiums depends on the amount of cover you choose and your personal circumstances, including your gender, health, occupation, age and whether you are a smoker.

The insurance premium is deducted monthly in advance from one of your investment options. You or your adviser must specify the investment option from which the insurance premium is deducted on the insurance application form.

Please note: Choosing FirstRate Term Deposits or FirstRate Investment Deposits investment options for premium deductions will be an 'early withdrawal' and reduce the interest you receive; refer to the Reference Guide – Transacting on your account.

Insurance administration fee

An insurance administration fee of up to 10% of Death, Death and Total and Permanent Disablement premiums and Salary Continuance premiums is charged for administering your insurance arrangements.

This administration fee is included in the standard premium rates and is not an additional fee charged to your account.

For more information on insurance, please refer to the FirstChoice Super products Insurance booklet.

Taxation

Please refer to section 6 for further details.

Expenses

Where any expenses of an investment option, other than outlined below, are tax deductible, the benefit is already reflected in the daily unit price for the option.

Tax deductibility of management costs

The management costs quoted in the PDS are shown before any allowance for tax payable.

Under current tax legislation, the fund is able to claim a tax deduction (currently at the rate of 15%) for these management costs. This deduction is passed on to the investors of the fund at the time the management costs are incurred, through the unit price. Thus, the actual costs charged are net of the tax deduction and cannot be claimed in your personal tax return.

Tax deductibility of insurance premiums

Similarly, the insurance premiums quoted in the PDS are shown before any allowance for tax payable.

Under current tax legislation, the fund is able to claim a tax deduction in respect of all or part of the insurance premiums paid through your account.

This deduction is passed on to the investors of the fund, at the time the premium is deducted from your account. As a result, the actual insurance premium charged against your account is net of the tax deduction and cannot be claimed in your personal tax return.

Existing investors prior to 11 June 2013

What is paid to your adviser?

The adviser recommending the investment product may receive payments ('remuneration') for the following:

- a contribution fee; please refer to the table below for further information
- an adviser trail which is included in the management costs; please refer to the table below for further information
- an adviser service fee that you agree with your adviser. Please refer to 'Adviser service fee' for further details.

Investment option name	Contribution fee ¹	Adviser trail ²	Adviser service fee	Insurance commission
All options except Cash and deposit options	Up to 4.29%	Up to 0.60% pa	As agreed with your adviser	22%
Cash	Nil	Up to 0.60% pa		
FirstRate products	Nil	Up to 0.25% pa		

¹ Calculated on the % of additional investment, and includes GST.

² Calculated on the % of value of retained investment, and includes GST.

We will deduct the applicable contribution fee from any additional investments. The contribution fee you pay is negotiated with your adviser, up to the maximum shown in this table. Where you do not use an adviser or unless your adviser agrees otherwise, the maximum contribution fee applies.

The contribution fee and adviser trail shown in the table include GST, which is paid by us.

Negotiation of fees

Outlined below are the circumstances in which certain existing investors can negotiate or receive lower fees.

- **Contribution fees**

You may be able to negotiate lower contribution fees. Please contact your adviser directly for details regarding negotiation of contribution fees. If you do not have an adviser or unless your adviser agrees otherwise, the contribution fee defaults to the maximum shown above.

- **Management cost rebates**

You may be entitled to a rebate of part of the management costs on investment options other than FirstRate products.

Management cost rebates are calculated and paid before income tax. You may be assessable for income tax on the rebate amount so you should ensure that this amount is included in your annual tax return. You should speak to your financial adviser or accountant for more information.

Management cost rebates are calculated monthly using your account balances and the rebate rate that applied on the last day of the month. If you close your account, your redemption will only include a rebate calculated to the end of month prior to the redemption. Management cost rebates will be credited to your account in the form of additional units as follows:

Management cost rebates	Frequency of payment
Adviser trail rebate	Monthly
Portfolio rebate	Six-monthly in September and March

Unless you nominate a particular investment option, the management cost rebates will be paid to your investment options as outlined on page A2 in the application forms section.

- **Adviser trail rebate**

For options except FirstRate products, the adviser trail is part of the management costs included in the unit prices of your investments and is not an additional cost to you.

If you do not have an adviser or unless your adviser agrees otherwise, the full management cost will apply, including the adviser trail amount shown under the heading 'What is paid to your adviser?'. You may be able to negotiate a rebate of all or part of this adviser trail with your adviser. An adviser trail rebate will reduce the total fees and costs that apply to your investment.

Please note: For FirstRate products, adviser trail rebate payments are paid by us and are not a further amount you pay. However, if you negotiate a rebate of all or part of the adviser trail, this rebate payment will effectively increase the interest you earn.

Your adviser may change the level of your adviser trail rebate at any time up to the maximum adviser trail included in the management costs. We will inform you of any changes to the calculation of your adviser trail rebate. Please contact your adviser directly for details regarding negotiation of an adviser trail rebate.

If you receive an adviser trail rebate, this transaction will be referred to as a 'Fee rebate'.

In certain circumstances, if you appoint a new adviser this will mean that we can no longer pay an adviser trail commission. Where this occurs, your account may receive a fee rebate as outlined in the 'Fee rebate' section on page 13.

- **Portfolio rebate**

For further details on the portfolio rebate, please refer to the 'Portfolio rebate' section on page 13.

6 How super is taxed

Super is taxed at three stages: when it comes into the fund (super contributions), when it is in the fund (investment earnings) and when it leaves the fund (super benefits). There are many rules surrounding these taxes and a variety of factors which may impact the amount of tax you pay.

Tax on super contributions

Tax is deducted from certain contributions made to your account. The trustee pays the tax directly to the Australian Taxation Office (ATO). Contributions such as employer and salary sacrifice contributions made to your account are generally subject to 15% tax unless you exceed your concessional contributions cap.

Warning: If you exceed the contributions caps, you may also be liable for excess contributions tax of up to 46.5%, depending on your circumstances and the types of contributions.

Please note: The Federal Government has announced proposals to increase the tax rate applied to non-excessive concessional contributions (including employer contributions) from 15% to 30% for people with incomes greater than \$300,000. This was proposed to apply from 1 July 2012; however, no further detail has been announced.

The concessional contributions cap for 2012–13 and 2013–14 is \$25,000 for everyone. However, it is important to note that the Government has announced a proposal to increase the concessional cap to \$35,000 for:

- people age 60 or over from 1 July 2013, and
- people age 50 or over from 1 July 2014.

Please see your financial adviser for more information or contact the ATO for details.

Personal contributions that you make from your post-tax salary are classified as non-concessional contributions. You do not pay tax on those contributions as long as those contributions are below your non-concessional contributions cap and you have not claimed a tax deduction for those contributions.

The non-concessional contributions cap for 2012–13 and 2013–14 is \$150,000 or up to \$450,000 over a three-year period if you are under age 65 at any time throughout 2012–13 or 2013–14. If you are age 65 or over for all of 2012–13 or 2013–14, then the cap is \$150,000.

Personal contributions for which you claim a tax deduction are concessional contributions which are subject to the concessional contributions cap.

Tax on investment earnings

Income which is earned in the fund (investment earnings) is taxed at a maximum rate of 15%. The effective rate of tax varies from fund to fund, depending on the level of tax deductions in the fund plus any tax credits available. This may actually result in the tax being lower than 15%.

Taxation costs are reflected in the unit price of each investment option, except for the FirstRate options. The FirstRate options have a fixed unit price, and the interest rate credited will be net of super earnings tax of 15%.

Tax on super benefits

The amount of tax you pay on your super benefits depends on the type of super benefit, your age and whether you choose to receive your benefits as a lump sum or a pension. The amount of tax will also depend on the tax components that make up your super benefit.

All super benefits, both lump sum and pension, are not subject to tax if you're age 60 or over (other than certain death benefit payments). If you access your super before age 60, you may have to pay tax on all or part of your benefit.

There may be tax advantages in rolling your super into a pension, rather than taking it as a lump sum.

Warning: Your Tax File Number (TFN)

Under super law (Superannuation Industry Supervision (SIS) Act 1994) we can collect your TFN. If you provide your TFN, it will be treated confidentially.

If you give us your TFN, you are giving us consent to use it for legal purposes, including:

- calculating the tax on any benefits you're entitled to
- providing information, including your TFN, to the Commissioner of Taxation
- seeking information about your other super accounts, such as using the ATO's SuperMatch program.

If we find other super accounts with other providers, we'll contact them to check that the information is correct, then we'll contact you to see if you would like us to consolidate your super accounts with us.

If you ever ask us to roll over your benefits to another super fund, we may also give your TFN to that fund.

You don't have to give us your TFN – it's not required by law. But if you don't:

- you may pay more tax on your benefits than you would otherwise have to – sometimes significantly more
- you also may not receive Government co-contributions that you may otherwise be eligible for
- it may be difficult to find and consolidate your super benefits or to pay the benefits you are entitled to receive.

You should talk with your financial adviser about how super may be appropriate for your individual objectives, financial situation and needs.

You should read the important information (incorporated by reference) about how super is taxed before making a decision. Go to the Reference Guide – About super, available online at colonialfirststate.com.au/fcps or by calling 13 13 36. The material relating to tax may change between the time you read this PDS and the day you sign the application form.

7 Insurance in your super

Insurance is a very important part of your financial planning, as it provides you and your family with financial security should something unexpected happen to you. Linking insurance to your superannuation can potentially be both cost and tax-effective.

Insurance cover is provided through group policies issued to the trustee by The Colonial Mutual Life Assurance Society Limited ('Commlnsure' or 'the insurer').

Types of insurance cover

FirstChoice Personal Super offers a range of insurance cover options to suit your individual needs. These options are:

- Death only
- Death and Total and Permanent Disablement (TPD)
- Salary Continuance Insurance (SCI).

Insurance cover can be increased or reduced to meet your changing needs. It is therefore important that you regularly review your insurance arrangements. We recommend that you speak to your financial adviser before applying for insurance cover.

When does your cover commence?

Your application for insurance cover will need to be assessed by Commlnsure. Your insurance cover will commence when:

- the insurer has accepted your application for insurance, and
- you have sufficient account balance in FirstChoice Personal Super to cover the monthly insurance premiums.

You will be notified in writing of Commlnsure's assessment of your application and, if it is accepted, the date that your insurance cover or increase in cover commences.

How much does your insurance cover cost?

Insurance premiums are the cost that you pay for insurance cover. Insurance premiums vary according to your age, gender, occupation and type of cover. Insurance premiums may also be affected by your health, whether or not you smoke and any sporting or recreational activities in which you may participate.

Premiums are calculated based on your age next birthday, the type of insurance cover that you hold and the applicable premium rate. To work out how much your premium is likely to cost, please refer to the FirstChoice Super products Insurance booklet for more detailed information or call us for a premium estimate on 13 13 36.

Premiums are paid at the beginning of each month in advance and are deducted from your account.

You can cancel your insurance at any time but if you subsequently decide you would like to reinstate your insurance, you may be required to provide medical evidence.

If you wish to apply for insurance cover, you must complete the insurance application form and personal statement which is provided in the FirstChoice Super products Insurance booklet.

Important information (incorporated by reference) regarding the insurance benefits available to you is outlined in the FirstChoice Super products Insurance booklet, which is available online at colonialfirststate.com.au/firstchoiceinsurance. Alternatively, your adviser can provide you with this booklet or you can call Investor Services on 13 13 36 and a copy will be provided to you free of charge. You should read this information carefully in order to decide whether the insurance offered is appropriate for your circumstances.

8 How to open an account

Read this PDS

You should read all parts of the PDS or contact Colonial First State on 13 13 36 or email us at contactus@colonialfirststate.com.au if you would like a paper copy to be sent to you free of charge. You should assess whether the product is appropriate for you and speak to your financial adviser before making a decision to invest in the product.

If you decide to invest in the product, you should always check that you are completing an application form from the most up-to-date version of the PDS.

By completing the application, you agree to the content of the PDS available at the date you first become an investor in FirstChoice Personal Super. Thereafter, we will notify you of changes to the PDS in accordance with our legal obligations.

Complete the forms required in the application forms section

Complete the application form included with or accompanied by the PDS and send it to us. Alternatively, you can complete the application online and send it to us. Please refer to the application form checklist to help you determine which forms to complete.

Units in FirstChoice cannot be issued to you unless you use the application form attached to or accompanied by either a paper or an electronic copy of the PDS.

Is there a cooling-off period?

A 14-day ‘cooling-off period’ will apply to your initial investment in FirstChoice Personal Super in certain circumstances. If, during the 14-day cooling-off period, you decide that FirstChoice Personal Super does not meet your needs, then contact your financial adviser and advise us in writing.

Amounts that are, or become ‘preserved’ or ‘restricted non-preserved’ cannot be refunded directly to you if you take advantage of the 14-day cooling-off period (unless you satisfy a condition of release). However, the amount will still be reported to the ATO.

The 14 days start when your transaction confirmation is received by you or five days after your units are issued, whichever is earlier.

We will refund your investment, reduced or increased for market movements. We will also deduct any tax or duty incurred and an amount for reasonable transaction and administration costs we incur in relation to your investment in the fund, including determining your application. As a result, the amount returned to you may be less than your original investment.

Please note that the cooling-off period will lapse if you transact on your account within the 14 days. We will roll over or transfer these amounts to the superannuation fund, Retirement Savings Account (RSA) or Approved Deposit Fund (ADF) you nominate. Under normal circumstances we will return your investment within seven working days of you notifying us (and, where relevant, once we have established your identity). For more information, please call Investor Services on 13 13 36.

How is your personal information dealt with?

The privacy of your personal information is important to us. Information about how your personal information is dealt with is set out in the Reference Guide – Transacting on your account. You should read this information before you apply. You can contact us if you do not want to receive any marketing information from us. You may be contacted by telephone unless you ask us not to do so. To stop receiving telemarketing, please call 13 13 36. You will be taken to agree to the collection, use and disclosure of your personal information as set out in the Reference Guide above when you apply to make an investment.

What to do if you have a complaint

We accept that sometimes we can get things wrong, and when this happens we’re determined to make them right again.

Talk to us

Most problems can be resolved quickly and simply by talking with us. You can call our Customer Service team on 13 13 36 from 8am to 7pm (Sydney time) Monday to Friday. If you need further assistance after your initial enquiries, you can contact Customer Relations.

Customer Service 13 13 36
contactus@colonialfirststate.com.au

Group Customer Relations 1800 805 605
CustomerRelations@cba.com.au

National Relay Service TTY/Voice: 133 677
SSR: 1300 555 727
<http://www.relayservice.com.au/>

You can also contact us

- by writing to: CBA Group Customer Relations, GPO Box 41, Sydney NSW 2001
- through a third party, providing you give us written authority to deal with them about the complaint

When you make a complaint to us, we will:

- acknowledge your complaint and make sure we understand the issues
- do everything we can to fix the problem
- keep you informed of our progress
- keep a record of your complaint
- give you our name, a reference number and contact details so that you can follow up if you want to, and
- provide a final response within 90 days (unless your complaint relates to a direct debit arrangement, in which case we will provide a response within 20 days).

If we are unable to provide a final response to your complaint within 90 days (or 20 days if your complaint relates to a direct debit arrangement), we will:

- inform you of the reasons for the delay
- advise you of your right to complain to the Superannuation Complaints Tribunal (SCT), and
- provide you with the SCT contact details.

External dispute resolution

If you are not happy with the response we provide, you may refer your complaint to an external dispute resolution service.

The SCT is a Commonwealth body that deals with complaints about superannuation. You can contact the SCT on 1300 780 808, or by writing to Superannuation Complaints Tribunal, Locked Bag 3060, GPO Melbourne VIC 3001, or online at www.sct.gov.au. Our membership number is 10318.

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Application form checklist

Send your completed application form and cheque (if required) to:

Colonial First State, Reply Paid 27, Sydney NSW 2001

Which forms should you complete?

How can you ...	Application Form (page A3)	Request to Transfer (page A27)	Non-lapsing Death Benefit Nomination (page A23)	Direct Debit Authority (page A17)
Make a superannuation contribution	●			
Transfer/Roll over superannuation funds from another institution ¹	●	●		
Nominate who receives your benefit on death ²	●		●	
Establish a third party direct debit ³	●			●

FirstChoice Personal Super application form (refer to page A3)

To ensure that we are able to process your application quickly and efficiently, please check that you have completed the following steps:

Step 1 – Part A	Your details – Complete sections 1–4
Account details	Nominate to open a new account or link to an existing account
Investor details	Provide your full name, date of birth and Tax File Number (refer to the PDS, page 16 for further details)
Contact details	Provide your contact details, including residential address
Employment details	Indicate your employment status and complete the other applicable sections
Step 2 – Part B	Your investment – Complete sections 5–7
Contribution/Rollover details	Provide details of your contribution and/or rollover Please note: If you are making a CGT contribution, you will need to provide us with a CGT cap election form (available from the ATO). If you don't provide us with the form, we must treat the contribution as a non-concessional contribution and it will count towards your non-concessional contributions cap If you are making a personal injury payment, you will need to provide us with a contribution for personal injury form (available from the ATO). If you don't provide us with this form, we must treat the contribution as a non-concessional contribution CGT and personal injury payments cannot be sent via EFT or BPAY If you are making a personal contribution and intend to claim a personal tax deduction, you must provide us with a 'Notice of Intent to Claim a Tax Deduction', available from the ATO Please contact Investor Services on 13 13 36 or speak with your adviser if you require further information
Payment details	Indicate your method of payment. If investing by direct debit, please complete your bank details in section 6 . If investing via cheque, please cross your cheque 'Not Negotiable' and make payable to: 'FirstChoice Personal Super, <Investor name>'
Investment allocation	Complete your investment allocation details including: <ul style="list-style-type: none">• The option(s) you wish to invest in• The percentage to be attributed to each option for initial investments• The percentage to be attributed to each option for your regular investment plan (if applicable) Please note: If no investment option is selected, your investment is allocated to the Colonial First State Cash option

1 When you send the application form to us, please ensure that you provide an estimate of your superannuation balance. You can obtain this information from your current superannuation provider. Additionally, the completed request to transfer form **must be sent to the institution that currently holds your superannuation funds**. Some institutions may require additional paperwork. On receipt of your funds we will confirm this contribution to you.

2 Only complete the application form if you are not already a member of FirstChoice Personal Super, or are rolling insurance from another provider.

3 **Please note:** We require a separate direct debit authority to be completed in all cases where the bank account details do not exactly match the investor details on this account.

Step 3 – Parts C & D	Other information and declaration – Complete sections 8–13
Auto-rebalancing facility	This facility allows you to rebalance the percentage amounts across each of your investment options, back in line with your preferred investment strategy. Please refer to the Reference Guide – Transacting on your account for further details of this facility
Online services	You are automatically provided with access to online services. Do not cross the box if you want online access
Adviser service fee	You only need to complete this section if you have agreed with your financial adviser to have an ongoing and/or one-off adviser service fee deducted from your investment
Management cost rebate	Select the investment option to which any management cost rebate that may be applicable is to be credited. Refer to the PDS, page 13 to see if you are eligible and for further details on the management cost rebate
Declaration and signature	Sign the declaration. If you are signing under a Power of Attorney, please see below
Step 4	Identification and verification
	You or your adviser may also like to complete the identification and verification form on page A15 so that we can establish your identity (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws) and assist us in processing any future withdrawal request efficiently

Please note: If you are signing under a Power of Attorney, please comply with the following:

- Attach a certified copy of the Power of Attorney document.
- **Each page** of the Power of Attorney document must be certified by a Justice of the Peace, Notary Public or Solicitor. Alternatively, additional certification options are available on page A15.
- The Attorney will also need to complete a power of attorney identification form (to enable us to establish the identity of the Attorney, including certified primary identification document, eg driver's licence, passport). The identification form can be obtained from our forms library at colonialfirststate.com.au or by phoning Investor Services on 13 13 36.

Default order for deduction of fees and management cost rebates

Please note: Where amounts are to be deducted from or credited to your investment, for example, insurance premiums, adviser service fees or management cost rebates and no option or an invalid option has been nominated by you, a default order exists. Generally, the default order draws from or credits to your more conservative option, as determined by us. Special rules may apply where you hold FirstRate Term Deposit or FirstRate Investment Deposit options. Please call Investor Services on 13 13 36 should you require further information.

FirstChoice Personal Super Application Form

11 June 2013

Units in FirstChoice Personal Super will only be issued on receipt of the completed application form and any documents required to be attached issued together with the PDS dated 11 June 2013. You should read all parts of the current PDS before applying. Refer to pages A1 to A2 for instructions on how to complete this form. Please phone Colonial First State Investor Services on 13 13 36 with any enquiries.

Please complete this form using **BLACK INK** and print well within the boxes in **CAPITAL LETTERS**. Mark appropriate answer boxes with a cross like the following . Start at the left of each answer space and leave a gap between words.

Fields marked with an asterisk (*) must be completed for the purposes of anti-money laundering laws.

PART A – YOUR DETAILS

1 ACCOUNT DETAILS

This is a new account

This is a new account to be linked to my account number

This is an additional investment into my account number

2 INVESTOR DETAILS

Title Mrs Miss Ms Other Gender Male Female
Full given name(s)*
Surname*

Tax File Number. You are not obliged to disclose your TFN, but there may be tax consequences. (Refer to the PDS, page 16 for information on the implications of not providing your TFN.)

Date of birth*

(dd/mm/yyyy)

Are you a permanent resident of Australia?*

Yes No

Your main country of residence, if not Australia*

3 CONTACT DETAILS

Residential address (PO Box is NOT acceptable)*

Unit number Street number Street name

Suburb State Postcode

Country

Postal address (if different to above)

Unit number Street number PO Box Street name

Suburb State Postcode

Country

Work phone number

Home phone number

Fax number

Mobile phone number

Email address

Please note: If you provide your email address, you agree that we may provide you with information including statements, transaction confirmations, promotions and our quarterly e-iQ newsletter by email. From time to time we may still need to send you letters in the post. If you wish to change your communication preferences you can do so by logging on to FirstNet or contacting us on 13 13 36.



SAVE FORM

PRINT FORM

OFFICE USE ONLY

6 PAYMENT DETAILS

How will this investment be made? **NOTE:** Cash is not accepted. We can only accept funds in Australian dollars.

Direct debit (One-off investment) Make sure you also complete your bank account details below. Please ensure cleared funds are available
Earliest date funds are to be direct debited (dd/mm/yyyy)
(leave blank if we can direct debit when your application is processed)

Direct debit (Regular investment plan) Make sure you also complete your bank account details below and complete **section 7**

You can only nominate a bank account that is held in the name on this application. If you wish to nominate a bank account that is held in different name(s) you will have to complete the separate direct debit authority form on page A17. By providing your bank account details in this section you authorise Colonial First State to use these details for all future transaction requests that you nominate.

Please provide your account details in this section if you have requested us to debit or credit your bank account.

Name of Australian financial institution

Branch name

Branch number (BSB)

 -

Account number

Name of account holder

BPAY	<input type="checkbox"/> Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: www.bpay.com.au . Please see colonialfirststate.com.au/paymentoptions for details on how to make a BPAY payment to your account
Direct credit	<input type="checkbox"/> Contact your bank or financial institution to make this payment from your account. Please see colonialfirststate.com.au/paymentoptions for details on how to make a direct credit payment to your account
Rollover	<input type="checkbox"/> Make sure you have completed and sent the request to transfer form (on page A27), along with your certified identification, to your current superannuation provider and completed section 5 of this form
Internal rollover ¹	<input type="checkbox"/> If you are rolling funds from another Colonial First State superannuation account, you do not need to complete a request to transfer form. Please provide details below.
Cheque (attached)	<input type="checkbox"/> Make cheque payable to 'FirstChoice Personal Super, <Investor name>'

1 I would like to transfer funds from my existing Colonial First State account number

I would like to transfer the entire balance. I understand that doing this will close my existing account.

OR

I would like to retain a balance in my existing Colonial First State account

Please transfer exactly \$ to open this new account

OR

Please transfer the balance leaving exactly \$ in my above mentioned existing account

Please leave the remaining funds invested in the following investment allocation:

If no investment allocation is indicated, we will leave the balance in your current weightings.

Transfer of insurance

Would you like to transfer your existing insurance cover (if applicable)? Yes No

Please note: If a selection is not made, insurance cover cannot be transferred at a later date. A new application form will be required.

If you are requesting an increase to your cover, you will need to complete the insurance application form in our FirstChoice Super products Insurance booklet.

¹ If you are transferring from FirstChoice Employer Super and your employer will be contributing to this account, please ensure that you have supplied your employer with a choice of fund nomination form. This will ensure they can continue to contribute to FirstChoice Personal Super.

6 PAYMENT DETAILS (CONTINUED)

2 I would like to transfer funds from my existing Colonial First State account number

I would like to transfer the entire balance. I understand that doing this will close my existing account.

OR

I would like to retain a balance in my existing Colonial First State account

Please transfer exactly \$ to open this new account

OR

Please transfer the balance leaving exactly \$ in my above mentioned existing account

Please leave the remaining funds invested in the following investment allocation:

If no investment allocation is indicated, we will leave the balance in your current weightings.

Transfer of insurance

Would you like to transfer your existing insurance cover (if applicable)? Yes No

Please note: If a selection is not made, insurance cover cannot be transferred at a later date. A new application form will be required. If you are requesting an increase to your cover, you will need to complete the insurance application form in our FirstChoice Super products Insurance booklet.

7 INVESTMENT ALLOCATION

Please specify the percentage you wish to invest in each option. Total must equal 100%.

The minimum initial investment is \$1,500. The minimum regular investment plan amount is \$100 per month. If no investment option, or an invalid option is selected, your investment is allocated to the Colonial First State Cash option. Regular investment plans cannot be commenced until initial funds are received.

Cross (X) this box if you would like to increase your regular investment plan amount in line with inflation (CPI) each year.
Note: This is not available for employer or salary sacrifice contributions.



Option name	Option CODE	Initial or additional investments (%)	Regular investment plan (per month)
FIRSTCHOICE OPTIONS			
FirstChoice Defensive	001	<input type="text"/> %	<input type="text"/> %
FirstChoice Conservative	013	<input type="text"/> %	<input type="text"/> %
FirstChoice Moderate	014	<input type="text"/> %	<input type="text"/> %
FirstChoice Balanced	251	<input type="text"/> %	<input type="text"/> %
FirstChoice Growth	015	<input type="text"/> %	<input type="text"/> %
FirstChoice High Growth	032	<input type="text"/> %	<input type="text"/> %
FirstChoice Geared Growth Plus ²	240	<input type="text"/> %	<input type="text"/> %
FirstChoice Fixed Interest	012	<input type="text"/> %	<input type="text"/> %
FirstChoice Property Securities	018	<input type="text"/> %	<input type="text"/> %
FirstChoice Global Property Securities	204	<input type="text"/> %	<input type="text"/> %
FirstChoice Global Infrastructure Securities	205	<input type="text"/> %	<input type="text"/> %
FirstChoice Lower Volatility Australian Share	083	<input type="text"/> %	<input type="text"/> %
FirstChoice Australian Share	016	<input type="text"/> %	<input type="text"/> %
FirstChoice Australian Small Companies	071	<input type="text"/> %	<input type="text"/> %
FirstChoice Global Share	017	<input type="text"/> %	<input type="text"/> %
FirstChoice Global Share – Hedged	101	<input type="text"/> %	<input type="text"/> %
FirstChoice Asian Share	202	<input type="text"/> %	<input type="text"/> %
FirstChoice Emerging Markets	233	<input type="text"/> %	<input type="text"/> %
FirstChoice Geared Australian Share ²	206	<input type="text"/> %	<input type="text"/> %
FirstChoice Multi-Index Series			
FirstChoice Multi-Index Conservative	005	<input type="text"/> %	<input type="text"/> %
FirstChoice Multi-Index Diversified	008	<input type="text"/> %	<input type="text"/> %
FirstChoice Multi-Index Balanced	022	<input type="text"/> %	<input type="text"/> %

Refer to page A11 for footnotes 1–3.

7 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan
SINGLE MANAGER OPTIONS			
Conservative			
Colonial First State Conservative	004	<input type="text"/> %	<input type="text"/> %
Perpetual Conservative Growth	006	<input type="text"/> %	<input type="text"/> %
Moderate			
Colonial First State Balanced	007	<input type="text"/> %	<input type="text"/> %
Perpetual Diversified Growth	009	<input type="text"/> %	<input type="text"/> %
Growth			
BT Active Balanced	030	<input type="text"/> %	<input type="text"/> %
Colonial First State Diversified	021	<input type="text"/> %	<input type="text"/> %
Perpetual Balanced Growth	031	<input type="text"/> %	<input type="text"/> %
High growth			
Colonial First State High Growth	033	<input type="text"/> %	<input type="text"/> %
Perpetual Split Growth	034	<input type="text"/> %	<input type="text"/> %
Cash and deposits			
Colonial First State Cash	011	<input type="text"/> %	<input type="text"/> %
Maturity date			
FirstRate Investment Deposit	<input type="text"/>	(dd/mm/yyyy)	<input type="text"/> %
FirstRate Saver	800	<input type="text"/> %	<input type="text"/> %
FirstRate Term Deposit – 3 month ¹	810	<input type="text"/> %	<input type="checkbox"/>
FirstRate Term Deposit – 6 month ¹	811	<input type="text"/> %	
FirstRate Term Deposit – 9 month ¹	812	<input type="text"/> %	
FirstRate Term Deposit – 12 month ¹	813	<input type="text"/> %	
Fixed interest and income			
Aberdeen Australian Fixed Income	003	<input type="text"/> %	<input type="text"/> %
Colonial First State Diversified Fixed Interest	002	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Credit Income	078	<input type="text"/> %	<input type="text"/> %
Macquarie Income Opportunities	252	<input type="text"/> %	<input type="text"/> %
Perpetual Diversified Income	103	<input type="text"/> %	<input type="text"/> %
PIMCO Global Bond	276	<input type="text"/> %	<input type="text"/> %
Schroder Credit Securities	079	<input type="text"/> %	<input type="text"/> %
UBS Diversified Fixed Income	254	<input type="text"/> %	<input type="text"/> %

If you are rolling multiple funds into this account, please cross (X) this box if you wish to consolidate your contributions before commencing your term deposit. Funds will be held in FirstRate Saver until all application monies are received.

Refer to page A11 for footnotes 1–3.

7 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan
Enhanced yield			
Acadian Quant Yield	236	<input type="text"/> %	<input type="text"/> %
Colonial First State Enhanced Yield	047	<input type="text"/> %	<input type="text"/> %
Goldman Sachs Income Plus	094	<input type="text"/> %	<input type="text"/> %
PM Capital Enhanced Yield	091	<input type="text"/> %	<input type="text"/> %
Property and infrastructure securities			
BT Property Investment	066	<input type="text"/> %	<input type="text"/> %
Colonial First State Index Property Securities	087	<input type="text"/> %	<input type="text"/> %
Colonial First State Property Securities	065	<input type="text"/> %	<input type="text"/> %
Goldman Sachs Australian Infrastructure	235	<input type="text"/> %	<input type="text"/> %
Principal Property Securities	090	<input type="text"/> %	<input type="text"/> %
RREEF Property Securities	044	<input type="text"/> %	<input type="text"/> %
SG Hiscock Property Securities	212	<input type="text"/> %	<input type="text"/> %
Global property and infrastructure securities			
AMP Capital Global Property Securities	271	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Property Securities	093	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Listed Infrastructure Securities	226	<input type="text"/> %	<input type="text"/> %
Australian share			
BlackRock Scientific Australian Equity	025	<input type="text"/> %	<input type="text"/> %
BT Core Australian Share	038	<input type="text"/> %	<input type="text"/> %
Colonial First State Australian Share – Core	035	<input type="text"/> %	<input type="text"/> %
Colonial First State Australian Share Long Short – Core	231	<input type="text"/> %	<input type="text"/> %
Colonial First State Equity Income	232	<input type="text"/> %	<input type="text"/> %
Colonial First State Imputation	024	<input type="text"/> %	<input type="text"/> %
Colonial First State Index Australian Share	028	<input type="text"/> %	<input type="text"/> %
Fidelity Australian Equities	050	<input type="text"/> %	<input type="text"/> %
Maple-Brown Abbott Imputation	037	<input type="text"/> %	<input type="text"/> %
Perpetual Australian Share	111	<input type="text"/> %	<input type="text"/> %
Perpetual Industrial Share	026	<input type="text"/> %	<input type="text"/> %
Realindex Australian Share	241	<input type="text"/> %	<input type="text"/> %
Schroder Australian Equity	039	<input type="text"/> %	<input type="text"/> %

7 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan
UBS Australian Share	027	<input type="text"/> %	<input type="text"/> %
Australian share – boutique			
Acadian Australian Equity	096	<input type="text"/> %	<input type="text"/> %
Acadian Australian Equity Long Short	097	<input type="text"/> %	<input type="text"/> %
Antares Elite Opportunities	073	<input type="text"/> %	<input type="text"/> %
Ausbil Australian Active Equity	036	<input type="text"/> %	<input type="text"/> %
Integrity Australian Share	068	<input type="text"/> %	<input type="text"/> %
Investors Mutual Australian Share	074	<input type="text"/> %	<input type="text"/> %
Ironbark Karara Australian Share	092	<input type="text"/> %	<input type="text"/> %
Merlon Australian Share Income	234	<input type="text"/> %	<input type="text"/> %
Perennial Value Australian Share	075	<input type="text"/> %	<input type="text"/> %
Solaris Core Australian Equity	072	<input type="text"/> %	<input type="text"/> %
Australian share – small companies			
Ausbil Australian Emerging Leaders	211	<input type="text"/> %	<input type="text"/> %
Celeste Australian Small Companies	049	<input type="text"/> %	<input type="text"/> %
Colonial First State Developing Companies	080	<input type="text"/> %	<input type="text"/> %
Colonial First State Future Leaders	081	<input type="text"/> %	<input type="text"/> %
Realindex Australian Small Companies	242	<input type="text"/> %	<input type="text"/> %
Global share			
Acadian Global Equity	048	<input type="text"/> %	<input type="text"/> %
Acadian Global Managed Volatility Equity	277	<input type="text"/> %	<input type="text"/> %
Altrinsic Global Equity	076	<input type="text"/> %	<input type="text"/> %
BT Core Global Share	043	<input type="text"/> %	<input type="text"/> %
Capital International Global Share	042	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Share	029	<input type="text"/> %	<input type="text"/> %
Colonial First State Index Global Share	041	<input type="text"/> %	<input type="text"/> %
Colonial First State Index Global Share – Hedged	095	<input type="text"/> %	<input type="text"/> %
DWS Global Equity Thematic	238	<input type="text"/> %	<input type="text"/> %
MFS Global Equity	063	<input type="text"/> %	<input type="text"/> %
Perpetual International	064	<input type="text"/> %	<input type="text"/> %

7 INVESTMENT ALLOCATION (CONTINUED)

Option name	Option CODE	Initial or additional investments (%)	Regular investment plan
Realindex Global Share	243	<input type="text"/> %	<input type="text"/> %
Realindex Global Share – Hedged	244	<input type="text"/> %	<input type="text"/> %
Zurich Investments Global Thematic Share	270	<input type="text"/> %	<input type="text"/> %
Global specialist			
Acadian Global Equity Long Short	203	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Emerging Markets Select	260	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Resources	040	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Resources Tactical	273	<input type="text"/> %	<input type="text"/> %
Colonial First State Global Soft Commodity	268	<input type="text"/> %	<input type="text"/> %
Generation Global Share	230	<input type="text"/> %	<input type="text"/> %
Goldman Sachs Global Small Companies	077	<input type="text"/> %	<input type="text"/> %
Magellan Global Share	267	<input type="text"/> %	<input type="text"/> %
Platinum Asia	258	<input type="text"/> %	<input type="text"/> %
Platinum International	070	<input type="text"/> %	<input type="text"/> %
PM Capital Absolute Performance	100	<input type="text"/> %	<input type="text"/> %
Realindex Emerging Markets	263	<input type="text"/> %	<input type="text"/> %
Alternatives³			
Aspect Diversified Futures	261	<input type="text"/> %	<input type="text"/> %
Geared³			
Acadian Geared Global Equity	207	<input type="text"/> %	<input type="text"/> %
Colonial First State Geared Global Property Securities	208	<input type="text"/> %	<input type="text"/> %
Colonial First State Geared Australian Share – Core	082	<input type="text"/> %	<input type="text"/> %
Colonial First State Geared Global Share	046	<input type="text"/> %	<input type="text"/> %
Colonial First State Geared Share	045	<input type="text"/> %	<input type="text"/> %
TOTAL		1 0 0 %	1 0 0 %

1 Please note: Term Deposits cannot be used for ongoing transactions.

2 The trustee suggests that no more than 50% of your portfolio is invested in these investment options. See the Investment Options Menu for more information on diversifying your portfolio.

3 The trustee suggests that your portfolio holds no more of its value in these investment categories than the maximum limit shown. See the Investment Options Menu for more information on diversifying your portfolio.

PART C – OTHER INFORMATION

8 AUTO-REBALANCING FACILITY

Please cross (X) the boxes below to indicate if you want your investment selection above to be applied to auto-rebalance your account (excluding FirstRate Term Deposits and FirstRate Investment Deposits). Before taking up this facility, refer to the Reference Guide – Transacting on your account.

		Frequency
Establish auto-rebalancing facility	<input type="checkbox"/>	Please complete the frequency for your account. If you make no frequency selection, we will rebalance your portfolio annually.
		Annually <input type="checkbox"/>
		Quarterly <input type="checkbox"/>

9 INSURANCE

Important information regarding the insurance benefits available to you is outlined in the FirstChoice Super products Insurance booklet which is available online at www.colonialfirststate.com.au/firstchoiceinsurance. Alternatively, your adviser can provide you with this booklet or you can call Investor Services on 13 13 36 and a copy will be provided to you free of charge.

If you wish to apply for insurance cover, you must complete the insurance application form and personal statement which is provided in the booklet. To transfer insurance cover from your existing FirstChoice account, see section 6.

10 ONLINE SERVICES

Please note that you will be automatically granted access to manage your investment over the internet through FirstNet and by telephone through FirstLink. Online access is provided under the terms and conditions provided in the Reference Guide – Transacting on your account.

Please cross (X) this box if you **do not** wish to have online access to your investment.



Please note: If you want your adviser to transact on your behalf, you will be automatically updated to full transaction access on your account via FirstNet, if you do not already have this level of access.

11 ADVISER SERVICE FEE

If no option, more than one option, an invalid option or an option with an insufficient balance is nominated, we will deduct this fee from the more conservative option, as outlined on page A2. We recommend you do not nominate FirstRate Term Deposits or FirstRate Investment Deposits for deduction of any adviser service fees, as that will create early withdrawals.

ONGOING FEE

Complete this section only if you have agreed with your financial adviser to have an **ongoing** adviser service fee deducted. Refer to the PDS, page 12 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A7 to A11)

Adviser service fee including GST

% per annum **OR** \$ per month

ONE-OFF FEE

Complete this section only if you have agreed with your financial adviser to have a **one-off** adviser service fee deducted. Refer to the PDS, page 12 for details.

Investment option from which the fee is to be deducted. Indicate one option only.

Option **CODE** (refer to pages A7 to A11)

Adviser service fee including GST

\$

12 MANAGEMENT COST REBATE

Select the investment option for which any management cost rebate (portfolio and fee rebates) that may be applicable is to be credited. Indicate one option only.

Option **CODE** (refer to pages A7 to A11)

If no option or more than one option or an invalid option is nominated, we will credit this rebate to the more conservative option, as outlined on page A2.

13 DECLARATION AND SIGNATURE

I acknowledge that if my application to become a member is accepted, my membership will be subject to the terms of the trust deed.

I declare and agree that:

- I have received and read the PDS and I acknowledge I have access to all statements and information that are incorporated by reference, together referred to below as 'the PDS', and have accepted the offer in Australia
- this application form is included in or accompanied by the PDS
- if I have received the PDS electronically, that I have received it personally or a printout of it, and it is accompanied by or attached to the application form
- my application is true and correct
- I have legal power to invest
- if there is no investment option selected or I have selected a suspended, restricted or unavailable investment option, the trustee may choose to reject my investment or invest it in the Colonial First State Cash option
- I will tell you if my employment status changes, in particular I acknowledge that if I am age 65 or over I must meet the work test to make contributions to super
- my adviser will receive the payments detailed in the PDS and this application form including via redemption of units from my investment
- future investments will be made in line with the most recent transaction (excluding FirstRate Term Deposits, FirstRate Investment Deposits and/or regular investment plan) unless I instruct you otherwise
- if I am claiming a personal tax deduction in relation to my contributions, I have:
 - not yet lodged my income tax return for the current year of income
 - not yet made a contribution splitting application in respect of these contributions
 - not yet commenced a superannuation income stream based in whole, or part, on the contribution
 - not included these contributions in an earlier notice
 - no intention of withdrawing or rolling over these contributions
- by providing my Tax File Number, I give my consent to its use and disclosure as set out in the current PDS

Signature of member

Date signed

 (dd/mm/yyyy)

- If this application is signed under Power of Attorney, the Attorney declares that he/she has not received notice of revocation of that power (a certified copy of the Power of Attorney should be submitted with this application unless we have already sighted it). The Attorney will also need to complete a power of attorney identification form (to enable us to establish the identity of the Attorney) which can be obtained from our forms library at colonialfirststate.com.au or by phoning Investor Services on 13 13 36.

Please send the completed form to:

Colonial First State

Reply Paid 27, Sydney NSW 2001

PART E – ADVISER DETAILS

Adviser name

For more information, contact the Office of the Vice President for Research and Economic Development at 515-294-6450 or research@iastate.edu.

Dealer/Adviser stamp (please use black ink only)

Contact phone number

Are you a discount broker?

Yes No

By providing your (adviser) details you certify that you are appropriately authorised to provide financial services in relation to this product and that you have read and understood the Dealer Terms and Conditions applicable to your Dealer group.

Additional comments/instructions

ADVISER SERVICE FEES

By providing your (adviser) details you confirm that the adviser service fee agreed with the member is:

- only for financial advice provided to the member
- only for financial advice in relation to the member's investment in FirstChoice Personal Super, and
- of a reasonable amount for the financial advice provided.

And you acknowledge that:

- to your knowledge, no part of the adviser service fee has been calculated on or by reference to any money borrowed after 1 July 2013, used or to be used by the member to invest in this product or any other financial product
- Colonial First State has the discretion to decline a request to pay this adviser service fee in order to comply with its obligations under superannuation law, and
- it may be an offence including an illegal early release of super scheme if the above confirmation is not true and correct.

If the adviser service fee is a large percentage of the application proceeds or of an unusually high amount, please provide reasons:

COLONIAL FIRST STATE USE ONLY

Campaign code

Identification and Verification Form – individuals

ADVISER USE ONLY

Full name of investor

You or your adviser may also like to complete this form so that we can establish your identity (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws) and assist us in processing any future request efficiently.

Financial advisers undertake identification and verification procedures by completing sections A to C of this form or by using other industry standard forms.

If you do not have a financial adviser, you are required to complete section A of this form and provide certified copies of the ID documents (do not send original documents).

The list of the parties who can certify copies of the documents is set out below. To be correctly certified we need the ID documents to be clearly noted 'True copy of the original document'. The party certifying the ID documents will also need to state what position they hold and sign and date the certified documents. If this certification does not appear, you may be asked to send in new certified documents.

List of persons who can certify documents* (for the purposes of Anti-Money Laundering and Counter-Terrorism Financing laws):

- Justice of the Peace
- Solicitor
- Police Officer
- Magistrate
- Notary Public (for the purposes of the Statutory Declaration Regulations 1993)
- Employee of Australia Post (with two or more years of continuous service)
- Your financial adviser (provided they have two or more years of continuous service)
- Your accountant (provided they hold a current membership to a professional accounting body)
- Australian consular officer or an Australian diplomatic officer (within the meaning of the Consular Fees Act 1955)
- An officer of a bank, building society, credit union or finance company provided they have two or more years of continuous service.

* There are additional persons who can certify documents. A full list of the persons who can certify documents is available from our forms library at colonialfirststate.com.au.

SECTION A: VERIFICATION PROCEDURE

Complete Part 1 (or if the individual does not own a document from Part 1, then complete either Part 2 or Part 3).

Part 1 Acceptable primary photographic ID documents

Select ONE valid option from this section only

<input type="checkbox"/>	Australian State/Territory driver's licence containing a photograph of the person
<input type="checkbox"/>	Australian passport (a passport that has expired within the preceding two years is acceptable)
<input type="checkbox"/>	Card issued under a State or Territory for the purpose of proving a person's age containing a photograph of the person
<input type="checkbox"/>	Foreign passport or similar travel document containing a photograph and the signature of the person ¹

Continued over the page...

¹ Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator. An accredited translator is any person who is currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or above. Please refer to www.naati.com.au for further information.

Part 2 Acceptable secondary ID documents – should only be completed if the individual does not own a document from Part 1Cross Select ONE valid option from this section

Australian birth certificate

Australian citizenship certificate

Pension card issued by Department of Human Services (previously known as Centrelink)

Cross AND ONE valid option from this section

A document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to the individual and which contains the individual's name and residential address

A Notice of Assessment issued by the Australian Taxation Office within the preceding 12 months which contains the individual's name and residential address

A document issued by a local government body or utilities provider within the preceding three months which records the provision of services to that address or to that person (the document must contain the individual's name and residential address)

If under the age of 18, a notice that was issued to the individual by a school principal within the preceding three months; and contains the name and residential address; and records the period of time that the individual attended that school

Part 3 Acceptable foreign photographic ID documents – should only be completed if the individual does not own a document from Part 1Cross Select ONE valid option from this section only

Foreign driver's licence that contains a photograph of the person in whose name it is issued and the individual's date of birth¹

National ID card issued by a foreign government containing a photograph and a signature of the person in whose name the card was issued¹

SECTION B: RECORD OF VERIFICATION PROCEDURE**FINANCIAL ADVISER USE ONLY****IMPORTANT NOTE:**

- Either attach a legible certified copy of the ID documentation used to verify the individual (and any required translation) OR
- Alternatively, if agreed between your licensee and the product issuer, complete the Record of Verification Procedure section below and DO NOT attach copies of the ID documents

ID document details	Document 1		Document 2 (if required)	
Verified from	<input type="checkbox"/> Original	<input type="checkbox"/> Certified copy	<input type="checkbox"/> Original	<input type="checkbox"/> Certified copy
Document issuer				
Issue date			(dd/mm/yyyy)	
Expiry date			(dd/mm/yyyy)	
Document number				
Accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> Sighted	<input type="checkbox"/> N/A	<input type="checkbox"/> Sighted

SECTION C: FINANCIAL ADVISER DETAILS – identification and verification conducted by:

By completing this Record of Verification Procedure I declare that I have verified the identity of the Customer as required by AML/CTF Rules and that this identification procedure has been performed by an AFSL holder or an authorised representative of an AFSL holder.

Date verified	<input type="text"/> (dd/mm/yyyy)				
Financial adviser name	<input type="text"/>				
Phone number	<input type="text"/>	<input type="text"/>			
AFS licensee name	<input type="text"/>				
AFS Licence number	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

¹ Documents that are written in a language that is not English must be accompanied by an English translation prepared by an accredited translator. An accredited translator is any person who is currently accredited by the National Accreditation Authority for Translators and Interpreters Ltd (NAATI) at the level of Professional Translator or above. Please refer to www.naati.com.au for further information.

Colonial First State Direct Debit Authority Form



Please phone Colonial First State Investor Services on 13 13 36 with any enquiries.

Please complete this form using **BLACK INK** and print well within the boxes in **CAPITAL LETTERS**. Mark appropriate answer boxes with a cross like the following . Start at the left of each answer space and leave a gap between words.

All account holders must complete **sections 1 and 2**. If a third party is authorising the account holder(s) (shown in **section 1**) to debit their bank account, the third party must complete **section 2** and sign below.

1 ACCOUNT HOLDER(S)

Please provide your name(s) and/or account number below:

Account number **0 1 0**

INVESTOR 1

Title

Mr Mrs Miss Ms Other

Gender

Male Female

Given name(s)

Surname

Contact number

2 ACCOUNT HOLDER(S) OR THIRD PARTY

I/We authorise Colonial First State Investments Limited (User ID 011802), until further notice in writing to arrange for funds to be debited from my/our account, at the financial institution identified as described in the schedule below, any amounts which Colonial First State may debit or charge me/us through the Direct Debit System and in accordance with the Bulk Electronic Clearing System (BECS).

Please note: Third party bank accounts cannot be used for transacting online without authorisation and signatures from all account holders.

THE SCHEDULE (ACCOUNT TO BE DEBITED)

Name of Australian financial institution

Branch name or address

Branch number (BSB) Account number

Name of account holder

Please update the following services with my new bank account details. **Please tick the appropriate box(es):**

Regular Investment Plan Online Services

Please note: By providing bank details in this section you authorise Colonial First State to retain these details for all future transaction requests that you nominate. Please see the terms and conditions in the current Product Disclosure Statement.

2 ACCOUNT HOLDER(S) OR THIRD PARTY (CONTINUED)

DIRECT DEBIT REQUEST AUTHORISATION

- I/We have read the 'Direct Debit Customer Service Agreement' provided below and agree with its terms and conditions.
- I/We request this arrangement to remain in force in accordance with details set out in the schedule and in compliance with the 'Direct Debit Customer Service Agreement'.

Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 (Colonial First State) is the issuer of a range of investment, pension and superannuation products. Interests in the superannuation and pension products are issued from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557 or the Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840.

Signature of bank account holder or company officer

Signature of bank account holder

Print name

Print name

Date signed

Date signed

(dd/mm/yyyy)

(dd/mm/yyyy)

Please mail the ORIGINAL form to:

Colonial First State
Reply Paid 27, Sydney NSW 2001

Faxed copies **cannot** be accepted.

Direct debit customer service agreement

Our commitment to you

- We will send you regular transaction statements in addition to the initial confirmation of your drawings.
- Where the due date for a drawing falls on a non-business day, we will draw the amount on the next business day.
- We will provide written notice of any proposed changes to your drawing arrangement, providing no less than 14 days notice. If you are unhappy with any changes we make, you may cancel your direct debit arrangement without fee or charge by providing us with written notice as outlined under the heading 'Your rights'.
- We may terminate your direct debit arrangement if drawings are returned unpaid, or if debit is unsuccessful three times in any 12-month period.
- We will keep all information provided by you, and details of your nominated account at the financial institution, private and confidential.
- We will investigate and deal promptly with any queries, claims or complaints regarding debits, providing a response within 20 business days.

Your commitment to us

- It is your responsibility to check with your financial institution prior to completing the direct debit request, that direct debiting is available on that account.
- It is your responsibility to ensure that the authorisation on the direct debit request is identical to the account signing instruction held by the financial institution of the nominated account.

- It is your responsibility to ensure at all times that sufficient funds are available in the nominated account to meet a drawing on the due date for payment.
- It is your responsibility to advise us if the account nominated by you to receive the drawings is altered, transferred or closed.
- It is your responsibility to arrange with us a suitable alternative payment method if the drawing arrangements are stopped either by you or by the nominated financial institution.
- It is your responsibility to meet any charges resulting from the use of the direct debit system. This may include fees charged by us as a result of drawings returned unpaid, such fees being equal to actual costs we incur.

Your rights

- You may request to defer or alter the agreed drawing schedule by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing.
- You may cancel the direct debit arrangement at any time by giving written notice to us or by calling Investor Services on 13 13 36. Such notice should be received by us at least five business days prior to the due date for the next drawing. Your nominated financial institution may also accept a request to cancel your direct debit arrangement with us.
- All transaction disputes, queries and claims should be raised directly with us. We will provide a verbal or written response within 20 business days from the date of the notice. If the claim/dispute is successful, we will reimburse you by way of cheque or electronic credit to your nominated account.

Please phone Colonial First State Investor Services on 13 13 36 with any enquiries or send an email to contactus@colonialfirststate.com.au.

3 DECLARATION AND SIGNATURE

CONDITIONS FOR AUTHORISING AN ADVISER TO TRANACT ON YOUR BEHALF

By signing this authority you authorise the named adviser, and any other person authorised by that adviser (authorised delegate), to have details of your investments for each Colonial First State account(s) identified in **section 1** and to perform the following activities on your account online (if available) on your behalf:

- make an additional investment, set up or modify a regular investment plan (including modifying the adviser fees as agreed by you and your adviser from time to time), switch between investment options and modify account details (excluding bank account details)
- modify investment selection and frequency (including auto-rebalancing)
- withdraw an investment (does not apply to superannuation or pension accounts)
- transact on FirstRate products (including managing maturity instructions).

This adviser online transaction authority is subject to the following:

- You agree that the named adviser remains authorised, even if this adviser transfers to a new dealer group (with the current dealer's release) and changes to new arrangements without notice to you.
- If the dealer group's Australian Financial Services Licence is suspended or cancelled by the Australian Securities and Investments Commission, we have the discretion to switch off the adviser authority.
- If we reasonably believe that a person is your authorised adviser or their authorised delegate, then anything they do on your behalf will be treated as if you have done it personally.
- Once you sign this authority, then we will treat your adviser (or their delegate) as being properly appointed unless you tell us otherwise.
- At our complete discretion we can refuse to accept an authority, permit a person to transact or carry out a transaction.

- You agree to release, discharge and indemnify us from and against any liability, cost or loss that is incurred by us or you as a result of our acting on this authority except if we have acted fraudulently or have wilfully defaulted in our obligations to you and you acknowledge we will process transactions under this authority until we receive a valid written notification, signed by you, amending or revoking this authority.
- This authority continues until the second business day after we receive written notice from you of cancellation of the authority.
- Use of Colonial First State's online facilities is subject to specific terms and conditions. These are available on our internet site.
- We can cancel or vary these conditions by giving you not less than seven (7) days written notice.
- If during our normal business hours FirstNet is unavailable or online transactions are not being processed (as determined by us), then this authority will permit your adviser (or their delegate) to transact on your behalf using fax instructions. The terms of fax usage which will then apply are set out in the Reference Guide – Transacting on your account.

Please note:

- By providing this authority to your adviser you will also be automatically updated to full transaction access on your account via FirstNet, if you do not already have this level of access.
- The adviser may also delegate this authority to third parties, such as others in their office. Therefore you should carefully consider the implications of giving this authority before proceeding.
- The adviser and the authorised delegate will be authorised to carry out these activities online only.
- We will not accept or be on notice of any restrictions on their authority.
- Investments and withdrawals can only be made to and from a bank account pre-nominated by you.

PLEASE NOTE THAT BY APPOINTING AN ADVISER TO TRANACT ON YOUR BEHALF, YOU ARE GIVING THAT ADVISER, AND ANY PERSON ACTING ON BEHALF OF THE ADVISER, AUTHORITY TO TRANACT AND MODIFY DETAILS ON YOUR ACCOUNT(S), UNTIL WE RECEIVE A VALID WRITTEN NOTIFICATION, SIGNED BY YOU, AMENDING OR REVOKING THIS AUTHORITY.

Signature of member

Date signed

(dd/mm/yyyy)

Print name

Please send the completed form to:

Colonial First State
Reply Paid 27, Sydney NSW 2001

Frequently asked questions about non-lapsing death benefit nominations

What is a non-lapsing death benefit nomination?

A non-lapsing death benefit nomination is a request by you to the trustee of FirstChoice to pay your death benefit to the person or persons nominated on your non-lapsing death benefit nomination form. The trustee may consent to your nomination if your nomination satisfies the requirements described in the following paragraphs.

We are required to follow your nomination if, prior to your death, you complete and we receive your valid non-lapsing death benefit nomination, and we consent to that nomination.

The nomination remains valid until you revoke or make a new nomination. This can provide you with greater certainty on who will receive your death benefit when you die.

Who can I nominate?

A valid non-lapsing death benefit nomination can only nominate your legal personal representative and/or your dependants. Your legal personal representative is the person appointed on your death as the executor or administrator of your estate.

Please note: If you hold a pension account that has an existing reversionary beneficiary, you are not able to make a nomination.

Your dependants are:

- your current spouse

This includes the person at your death to whom you are married or with whom you are in a de facto relationship (whether of the same sex or a different sex) or in a relationship that is registered under a law of a State or Territory.

- your child

This includes any person who at your death is your natural, step, adopted, ex-nuptial or current spouse's child, including a child who was born through artificial conception procedures or under surrogacy arrangements with your current or then spouse.

- any person financially dependent on you
This includes any person who at your death is wholly or partially financially dependent on you. Generally, this is the case if the person receives financial assistance or maintenance from you on a regular basis that the person relies on or is dependent on you to maintain their standard of living at the time of your death.
- any person with whom you have an interdependency relationship
This includes any person where at your death:
 - you have a close personal relationship with this person
 - you live together with this person
 - you or this person provides the other with financial support, and
 - you or this person provides the other with domestic support and personal care.

An interdependency relationship is not required to meet the last three conditions, if the reason these requirements cannot be met is because you or the other person is suffering from a disability.

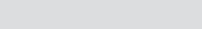
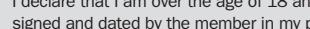
In establishing whether such an interdependency relationship exists, all of the circumstances of the relationship are taken into account, including (where relevant):

- the duration of the relationship
- whether or not a sexual relationship exists
- the ownership, use and acquisition of property
- the degree of mutual commitment to a shared life
- the care and support of children
- the reputation and public aspects of the relationship (such as whether the relationship is publicly acknowledged)
- the degree of emotional support
- the extent to which the relationship is one of mere convenience, and
- any evidence suggesting that the parties intended the relationship to be permanent.

If you are considering relying on this category of dependency to nominate a person, you should consider completing a statutory declaration addressing these points as evidence of whether such a relationship exists. You should talk to your financial adviser for more information.

How do I make an alteration to my completed form?

Example:

Signature of member	Witness declaration
	I declare that I am over the age of 18 and this non-lapsing death benefit nomination was signed and dated by the member in my presence.
Print name	Signature of witness 1
JOHN SMITH	
Print name	Print name
	SALLY BROWN
Please note: The dates below must match the date of your two witnesses.	Signature of witness 2
Date signed: Member	Date signed: Witness 1
30/10/2012 (dd/mm/yyyy)	30/10/2012 (dd/mm/yyyy)
Date signed: Witness 2	30/10/2012 (dd/mm/yyyy)
	STEPHEN JONES
	STEPHEN JONES

- Any alterations to the completed form must be initialled by you and both witnesses.
- Both witnesses must sign this form on the same date as the member.

How do I nominate more beneficiaries?

If you wish to nominate more beneficiaries, you can attach their nomination details to this form. The attachment must be headed 'Attachment to Non-lapsing Death Benefit Nomination Form'.

The attachment must include your full name and account number, the full names of the beneficiaries, their date of birth, their relationship to you and the percentage of the benefit to be paid to each person. The attachment must also be signed and dated by you. The same two witnesses who sign section 5 of this form must also sign and date the attachment and include in the attachment the declaration "I declare that I am over the age of 18 and this non-lapsing nomination was signed and dated by the member in my presence".

How do I make a valid non-lapsing death benefit nomination?

To make a valid non-lapsing death benefit nomination:

- you must be at least 18 years of age
- you must complete in writing the non-lapsing death benefit nomination form available in the most up-to-date PDS or on our website or by calling us
- you must only nominate your legal personal representative and/or a person(s) who is your dependant
- you must provide the full name, date of birth and the relationship which exists between you and each of the nominated beneficiaries
- you must ensure that the proportion payable to each person nominated is stated and you have allocated 100% of your death benefit
- your nomination must not be ambiguous in any other way
- you must sign the non-lapsing death benefit nomination form in the presence of two witnesses who are both at least age 18 and are not nominated by you as a beneficiary on the form.

For your validly completed non-lapsing death benefit nomination to be effective you must send and we must receive and consent to your validly completed non-lapsing death benefit nomination prior to your death.

You may seek to revoke your nomination or make a new non-lapsing death benefit nomination at any time by completing a new non-lapsing death benefit nomination form in writing, available in the most up-to-date PDS or on our website or by calling us.

Is my nomination effective?

It is important to be aware before completing a non-lapsing death benefit nomination that if your non-lapsing death benefit nomination is valid and the trustee consents to that nomination, the trustee must follow the nomination and it cannot be overruled by the trustee.

However, if you nominate a person who is not your legal personal representative or a dependant when you die, then your nomination will not be valid to the extent that it relates to that person despite any consent granted by the trustee.

! **It is important to review your nomination regularly to ensure it is still appropriate to your personal circumstances and reflects your wishes. If, after making a non-lapsing death benefit nomination, you marry, separate or divorce, enter a de facto relationship (including same-sex), have a child, or if someone you nominate has died, or someone becomes or is no longer financially dependent upon you or in an interdependency relationship with you, then you should review your non-lapsing death benefit nomination or consider making a new nomination.**

If you nominate your legal personal representative, your death benefit will be paid to your estate and distributed in accordance with your Will or the laws of intestacy. This means that the distribution may be challenged if someone disputes your Will or the distribution of your estate.

If you nominate one or more of your dependants, your death benefit will be paid directly to them.

If a person nominated on your non-lapsing death benefit nomination form is no longer a dependant at the date of your death then the proportion of your death benefit which would have been payable to that person will be paid to your legal personal representative.

Tax may be withheld from your death benefit when paid to your dependants or distributed from your estate. There are differing tax treatments of death benefits depending on how old you are, how old your nominated beneficiaries are and who you nominate and whether it is paid as a pension or lump sum. You should read the PDS for more information or talk to your financial adviser.

How is my death benefit paid?

At the time of your death, we will contact the people you have nominated in your non-lapsing death benefit nomination to ensure that they are still a dependant.

We are also generally required to establish the identity of this person before paying out your death benefit.

If you have nominated one or more of your dependants, they will be provided the choice of taking their proportion of the death benefit as a lump sum cash payment or, if available, a pension from FirstChoice Pension or FirstChoice Wholesale Pension. **Please note**, however, that from 1 July 2007 if you have nominated a child, the death benefit must be paid to them as a lump sum cash payment unless the child:

- is under age 18
- is under age 25 and is financially dependent on you, or
- has a certain type of disability.

If your child's personal circumstances change so that they no longer meet one of these exceptions, we will pay the remaining account balance to them as a lump sum cash payment. A PDS describing the features of a pension from FirstChoice Pension or FirstChoice Wholesale Pension is available on our website or by calling us.

What if I don't have a valid non-lapsing death benefit nomination?

Your death benefit will be paid to your legal personal representative if:

- at the time of your death, you have not completed or we have not received and consented to a valid non-lapsing death benefit nomination
- you have revoked your last non-lapsing death benefit nomination and you have not made a new non-lapsing death benefit nomination
- the person or persons you have nominated cannot be identified or are not your dependant or legal personal representative at the time of your death, or
- the trustee determines that the whole of your non-lapsing death benefit nomination is otherwise invalid.

This is general information only and does not take into account your personal circumstances. Please talk to your financial adviser for more information on non-lapsing death benefit nominations and your personal estate planning needs.

Colonial First State

Non-lapsing Death Benefit Nomination Form



Please refer to the 'Frequently asked questions' on pages A21 to A22 for guidance on how to complete this form. Alterations to your form must be initialled by you and both witnesses or it will be invalid.

Please complete this form using **BLACK INK** and print well within the boxes in **CAPITAL LETTERS**. Start at the left of each answer space and leave a gap between words. Please cross appropriate answer boxes.

1 PERSONAL DETAILS

Account number (if known)

Mr Mrs Miss Ms Other

Date of birth (dd/mm/yyyy)

Given name(s)

Surname

Phone number

Mobile phone number

Email

2 ACCOUNT DETAILS

If you have more than one account with Colonial First State, you can apply this nomination to each of those accounts by providing the account numbers below. If you do not specify any accounts, your nomination will only apply to the account nominated above, or the account opened from the application that this form is attached to. Please cross as appropriate.

This nomination is to apply to all existing accounts OR This nomination applies to the accounts listed below

3 NOMINATION DETAILS

To make a new nomination or update an existing nomination, please complete the table below and ensure that all necessary fields are completed, then proceed to section 5.

Nominee (full name)	Relationship to member (Select one only)	Date of birth	% of death benefit
1 <input type="text"/> <input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> Financial dependant	<input type="text"/> (dd/mm/yyyy)	<input type="text"/> %
2 <input type="text"/> <input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> Financial dependant	<input type="text"/> (dd/mm/yyyy)	<input type="text"/> %
3 <input type="text"/> <input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> Financial dependant	<input type="text"/> (dd/mm/yyyy)	<input type="text"/> %
4 <input type="text"/> <input type="text"/>	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant <input type="checkbox"/> Financial dependant	<input type="text"/> (dd/mm/yyyy)	<input type="text"/> %
Legal Personal Representative (Your Estate) <input type="text"/>	N/A	N/A	<input type="text"/> %
TOTAL MUST EQUAL 100%. THIS INCLUDES ANY ADDITIONAL NOMINATIONS YOU ATTACH TO THIS FORM. PLEASE REFER TO THE FREQUENTLY ASKED QUESTIONS ATTACHED – 'HOW DO I NOMINATE MORE BENEFICIARIES?'.		TOTAL	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> %

4 REMOVE EXISTING BENEFICIARY

REMOVE EXISTING NOMINATION

5 MEMBER DECLARATION

I understand/declare that:

- if this nomination is consented to by Colonial First State, any existing death benefit nomination will be revoked and replaced
- any beneficiary nominated by me, other than my legal personal representative, must be a dependant within the meaning of the Superannuation Industry (Supervision) Act 1993 (SIS Act). A dependant includes my spouse, child, a person who is financially dependent on me or with whom I have an interdependency relationship
- at the time of making this nomination, the beneficiary or beneficiaries nominated by me are dependants within the meaning of the SIS Act
- if my nomination is invalid in whole or in part, or cannot be followed for any reason or because a beneficiary/beneficiaries is no longer a dependant at the date of my death, then that proportion of my benefit will be paid to my legal personal representative
- my beneficiary/beneficiaries and I will be bound by the provisions of the trust deed relating to non-lapsing death benefit nominations
- I may at any time revoke or replace a non-lapsing death benefit nomination in accordance with FirstChoice's procedures and with the consent of Colonial First State
- this declaration must be signed and dated by me in the presence of two witnesses (who are not nominated by me as a beneficiary of my death benefit), both of whom are over the age of 18
- this nomination applies to the account number(s) identified on this form. This nomination may be transferred with the identified account(s) to another superannuation or pension account
- I have read the PDS and agree to be bound by the provisions of the trust deed governing the fund (as amended)
- I am over the age of 18.

! A nomination is not considered valid unless it has been completed correctly and we receive it. Any alterations to your form must be initialled by yourself and both witnesses or it will be invalid. A nomination will not be effective until we have consented to it. You should regularly review your nomination to ensure that the nominated beneficiary/beneficiaries remain eligible to receive the portion of your death benefit specified in this nomination and that this nomination accurately reflects your wishes. If you wish to revoke or replace an existing death benefit nomination, you must complete and lodge with us a new Non-lapsing Death Benefit Nomination Form. Your existing death benefit nomination will be revoked and replaced on consent being granted by Colonial First State to the new non-lapsing death benefit nomination. If you have any questions, please contact your adviser or Investor Services on 13 13 36.

Your non-lapsing death benefit nomination will be invalid unless:

- you, and two adult witnesses (aged over 18) have signed
- neither of your witnesses are named as beneficiaries
- your witnesses have dated the form the same date as you
- all alterations on this form have been initialled by three parties.

All nominations will be invalid unless:

- all required sections on this form are completed
- total percentage of nominations equal 100%.

Witness declaration

I declare that I am over the age of 18 and this non-lapsing death benefit nomination was signed and dated by the member in my presence.

Signature of member

Print name

Signature of witness 1

Print name

Signature of witness 2

Print name

Please note: The dates below must match the date of your two witnesses.

Date signed: Member

 (dd/mm/yyyy)

Date signed: Witness 1

 (dd/mm/yyyy)

Date signed: Witness 2

 (dd/mm/yyyy)

Please mail the completed form to: Colonial First State, Reply Paid 27, Sydney NSW 2001

Completing the rollover initiation request for whole balance transfers

By completing this form, you will initiate a rollover or request to transfer the whole balance of your super benefits between funds.

This form can **not** be used to transfer part of the balance of your super benefits.

You must use the Schedule 2B to transfer your benefits to your own self-managed super fund (SMSF).

This form will **not** change the fund to which your employer pays your contribution. The *standard choice* form must be used by you to change funds.

Before completing this form, please read the important information below.

When completing this form

Refer to these instructions where the form shows a message like this: 

Print clearly in **BLOCK LETTERS**.

After completing this form

- Sign the authorisation.
- Attach the appropriately certified proof of identity documents.
- Review the checklist below.
- Send the request form and proof of identity directly to your other super fund(s). Please do not return the form(s) to Colonial First State.

Important information

This transfer may close your account (you will need to check this with your fund). This form **CANNOT** be used to:

- transfer benefits if you don't know where your superannuation is
- transfer benefits from multiple funds on this one form – a separate form must be completed for each fund you wish to transfer superannuation from
- transfer part of your benefit
- change the fund to which your employer pays contributions on your behalf (known as choice), or
- open a superannuation account, or transfer benefits under certain conditions or circumstances, for example, if there is a superannuation agreement under the Family Law Act 1975 in place.

Checklist

- Have you read the important information?
- Have you completed all of the mandatory fields on the form (marked with '*')?
- Have you signed and dated the form?
- Have you attached the certified documentation including any linking documents if applicable?
- Have you considered where your future employer contributions will be paid?

What happens to your future employer contributions?

Using this form to transfer your benefits will not change the fund to which your employer pays your contributions and may close the account you are transferring your benefits from.

Things you need to consider when transferring your superannuation

When you transfer your super, your entitlements under that fund may cease. You need to consider all relevant information before you make a decision to transfer your super. If you ask for information, your super provider must give it to you. Some of the points you may consider are:

- **Fees** – your **FROM** fund must give you information about any exit or withdrawal fees. If you are not aware of the fees that may apply, you should contact your fund for further information before completing this form. The fees could include administration fees as well as exit fees. Colonial First State may also charge entry fees on transfer. Differences in fees funds charge can have a significant effect on what you will have to retire on. For example, a 1% increase in fees may significantly reduce your final benefit.
- **Death and disability benefits** – your **FROM** fund may insure you against death, illness or an accident which leaves you unable to return to work. If you choose to leave your current fund, you may lose any insurance entitlements you have. Colonial First State may not offer you insurance or may require you to pass a medical examination before we cover you. You may wish to check the costs and amount of any cover offered by Colonial First State.

What happens if you do not quote your Tax File Number (TFN)?

You are not obligated to provide your TFN to your super fund. However, if you do not provide your TFN, you may be taxed at the highest marginal tax rate plus the Medicare levy on contributions made to your account in the year, compared to the concessional tax rate of 15%. We may deduct this additional tax from your account.

If we do not have your TFN, you will not be able to make personal contributions to your account. Choosing to quote your TFN will also make it easier to keep track of your super in the future.

Under the Superannuation Industry (Supervision) Act 1993, your superannuation fund is authorised to collect your TFN, which will only be used for lawful purposes. These purposes may change in the future as a result of legislative change. The TFN may be disclosed to another superannuation provider, when your benefits are being transferred, unless you request in writing that your TFN is not to be disclosed to any other trustee.

Where do you send the form?

Please return the completed and signed form with your certified proof of identity documents directly to your other super funds. **Please do not return the form(s) to Colonial First State.**

More information

For more information about superannuation, visit the: Australian Securities and Investments Commission website at www.fido.asic.gov.au, the Australian Taxation Office website at www.ato.gov.au/super, or the Colonial First State website at colonialfirststate.com.au.

Completing proof of identity

You will need to provide documentation with this transfer request to prove you are the person to whom the superannuation entitlements belong.

Acceptable documents

The following documents may be used:

Either

One of the following documents only:

- driver's licence issued under State or Territory law, or
- passport.

Or

One of the following documents:

- birth certificate or birth extract
- citizenship certificate issued by the Commonwealth, or
- pension card issued by the Department of Human Services (Centrelink) that entitles the person to financial benefits.

And

One of the following documents:

- letter from the Department of Human Services (Centrelink) regarding a Government assistance payment, or
- notice issued by a Commonwealth, State or Territory Government or local council within the past 12 months that contains your name and residential address. For example:
 - Notice of Assessment from the Australian Taxation Office, or rates notice from local council.

Have you changed your name or are you signing on behalf of another person?

If you have changed your name or are signing on behalf of the applicant, you will need to provide a certified linking document. A linking document is a document that proves a relationship exists between two (or more) names.

The following table contains information about suitable linking documents.

Purpose	Suitable linking documents
Change of name	Marriage certificate, deed poll or change of name certificate from the Births, Deaths and Marriages Registration Office.
Signed on behalf of the applicant	Guardianship papers or Power of Attorney, Administration orders.

Certification of personal documents

All copied pages of ORIGINAL proof of identification documents (including any linking documents) need to be certified as true copies by any individual approved to do so (see below).

The person who is authorised to certify documents must sight the original and the copy and make sure both documents are identical, then make sure all pages have been certified as true copies by writing or stamping 'certified true copy' followed by their signature, printed name, qualification (eg Justice of the Peace, Australia Post employee, etc) and date.

Who can certify?

The following people can certify copies of the originals as true and correct copies:

- a permanent employee of Australia Post with five or more years of continuous service
- a finance company officer with five or more years of continuous service (with one or more finance companies)
- an officer with, or authorised representative of, a holder of an Australian Financial Services Licence (AFSL), having five or more years continuous service with one or more licensees
- a notary public officer
- a police officer
- a registrar or deputy registrar of a court
- a Justice of the Peace
- a person enrolled on the roll of a State or Territory Supreme Court or the High Court of Australia, as a legal practitioner
- an Australian consular officer or an Australian diplomatic officer
- a judge of a court, and
- a magistrate, or a Chief Executive Officer of a Commonwealth court.

Rollover initiation request to transfer whole balance of superannuation benefits between funds under the Superannuation Industry (Supervision) Act 1993

This form will NOT change the fund to which your employer pays your contributions. The standard choice form must be used by you to change funds. Please send this form and proof of identity directly to your other super fund(s). This form is only for whole (not part) balance transfers.

Please do not return the form(s) to Colonial First State.

PERSONAL DETAILS

Mr Mrs Miss Ms Other

*Residential address

Unit number Street number

Street name

Suburb

State Postcode

Previous address

① If you know that the address held by your FROM fund is different to your current residential address, please give details below.

Unit number Street number

Street name

Suburb

State Postcode

*Given name(s)

Other/Previous names

*Date of birth (dd/mm/yyyy)

Tax File Number

Under the Superannuation Industry (Supervision) Act 1993, you are not obliged to disclose your Tax File Number, but there may be tax consequences.

① See 'What happens if you do not quote your Tax File Number?'

*Gender Male Female

*Contact phone number

FUND DETAILS

From

*Fund name

To

Fund name FirstChoice Personal Super

Fund phone number 13 13 36

*Account number 0 1 0

Australian Business Number (ABN) 26 458 298 557

Unique Superannuation Identifier FSF0217AU

Fund phone number

*Membership or account number

Australian Business Number (ABN)

Unique Superannuation Identifier

① If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

*PROOF OF IDENTITY ① See 'Completing proof of identity' on page A26

I have attached a certified copy of my driver's licence or passport **OR** I have attached certified copies of both:
 Birth/Citizenship Certificate or Pension Card issued by Department of Human Services (Centrelink) **AND**
 Department of Human Services (Centrelink) payment letter or Government or local council notice (<one year old) with name and address

AUTHORISATION

By signing this request form I am making the following statements:

- I declare I have fully read this form and the information completed is true and correct.
- I am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information.
- I discharge the superannuation provider of my FROM fund of all further liability in respect of the benefits paid and transferred to Colonial First State.
- I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

*Name

*Signature

Date (dd/mm/yyyy)

*Denotes mandatory field. If you do not complete all of the mandatory fields, there may be a delay in processing your request.

IN-CONFIDENCE – when completed



Colonial First State Investments Limited
11 Harbour Street
Sydney NSW 2000
Telephone 02 9303 3000
Facsimile 02 9303 3200
colonialfirststate.com.au
Investor Services 13 13 36

11 June 2013

To whom it may concern

FirstChoice Personal Super compliance advice

FirstChoice Personal Super is part of the Colonial First State FirstChoice Superannuation Trust ('the Fund'). The Fund is a complying, resident, regulated superannuation fund and is constituted under a trust deed dated 29 April 1998. The trustee of the Fund is Colonial First State Investments Limited ('the trustee').

In the event that the Fund's complying status was revoked the trustee would receive notice to that effect under section 63 of the Superannuation Industry (Supervision) Act. The trustee confirms that it has not received nor does it expect to receive any such notice.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Nigel McCammon'.

Nigel McCammon

General Manager, Client Services

For and on behalf of the trustee, Colonial First State Investments Limited

Colonial First State Investments Limited ABN 98 002 348 352 AFS Licence 232468 (Colonial First State) is the issuer of investment, superannuation and pension products. Interests in superannuation and pension products are issued from the Colonial First State FirstChoice Superannuation Trust ABN 26 458 298 557, Colonial First State Rollover & Superannuation Fund ABN 88 854 638 840 and the Colonial First State Pooled Superannuation Trust ABN 51 982 884 624. Colonial First State is a subsidiary of the ultimate holding company Commonwealth Bank of Australia ABN 48 123 123 124 AFS Licence 234945 ('the Bank'). The Bank or its subsidiaries do not guarantee the performance of the investments, retirement and superannuation products issued by Colonial First State and they are not deposits or other liabilities of the Bank or its subsidiaries.

Financial Services Guide

Dated 11 June 2013

This Financial Services Guide (FSG) is an important document which we are required to give to you under the requirements of our Australian Financial Services Licence. It provides you with information about Colonial First State Investments Limited ABN 98 002 348 352 ('Colonial First State', 'we', 'our', or 'us') to help you decide whether to use the financial services we provide. This FSG outlines the types of services and products we can offer to you. It also explains how we (and other relevant persons) are remunerated for these services and includes details of our internal and external complaints handling procedures and how you can access them.

To invest in any of our financial products you must complete the application form attached to or accompanying the relevant Product Disclosure Statement (PDS). The PDS contains information about the particular product and will assist you in making an informed decision about that product.

If we provide you with personal financial product advice rather than general financial product advice, we will give you a Statement of Advice (SOA). Personal financial product advice is advice that takes into account one or more of your objectives, financial situation and needs. The SOA will contain the advice, the basis on which it is given and information about fees, commissions and any associations which may have influenced the advice.

Who are we?

Colonial First State is one of Australia's leading wealth management providers and a part of the Commonwealth Bank of Australia Group ('the Bank').

Any financial services offered will be provided by a representative of Colonial First State. Colonial First State has an Australian Financial Services Licence granted under the Corporations Act to provide these services to you.

We are also licensed to be the trustee of superannuation funds under the Superannuation Industry (Supervision) Act 1993.

We do not act as a representative of any other licensee in relation to the services we provide you.

To contact us you can:

- call Investor Services on 13 13 36
- visit our website at colonialfirststate.com.au
- write to us at Reply Paid 27, Sydney NSW 2001
- email us at contactus@colonialfirststate.com.au.

What financial services and products do we offer?

Colonial First State is authorised to offer a range of financial services including:

- dealing in financial products
- giving advice on financial products
- operating registered managed investment schemes
- being the trustee of superannuation funds.

We also offer a range of managed investment, superannuation and pension products. Some of our superannuation products offer life insurance benefits. We can help you to apply for these products and can also give you general financial advice in relation to our products, or products offered by other financial institutions, including other members of the Bank.

We do not generally provide financial planning services. We only give personal financial product advice in limited situations. Personal financial product advice is not provided through our website or Investor Services.

How can you transact with us?

You can give us instructions electronically, by telephone, mail, fax or via our website. Any dealings with us by telephone, fax or electronically will be governed by our standard 'telephone, fax and

electronic communications terms and conditions'. These terms and conditions are contained in the Reference Guide – Transacting on your account for each product and are also available on the website at colonialfirststate.com.au.

There are also terms and conditions of use for our website and FirstNet, our secure internet service. These terms and conditions can be obtained on the website.

How are we remunerated for the services we provide?

If you invest in a product we offer, Colonial First State will receive remuneration in relation to your investment in that product. Where we advise you about products offered by another company of the Bank and you acquire that product then that company will receive remuneration. This remuneration may include contribution fees and management costs (which include transaction, ongoing and, if applicable, any borrowing costs). In some situations, withdrawal fees, account fees and transaction fees may apply. The remuneration we will receive for the products we offer is set out in the PDS for the particular product. The remuneration we will receive for this product is set out in the 'Fees and other costs' section of the PDS on pages 6 to 15 of this combined document.

Colonial First State does not receive any fees, nor do we charge you additional fees for providing financial product advice.

What commissions, fees or other benefits are received?

Employees of Colonial First State who give you advice do not receive specific payments or commissions for the giving of that advice. These employees and our directors receive salaries, bonuses and other benefits from us. Bonus payments and other benefits are discretionary, and based on achievement of pre-determined objectives, in compliance with the Corporations Act 2001. You may receive advice in relation to the products we offer from financial advisers who do not work for Colonial First State or may be representatives of other licensees in the Bank. These advisers may receive some benefits from us. The adviser's remuneration is included in the fees you pay when investing in our products. The amount of this benefit is set out in the PDS for the particular product. The remuneration we pay advisers in relation to this product is set out in the 'What is paid to your adviser?' section of the PDS on page 12 of this combined document. We do not pay commissions or provide other benefits to third parties for referring customers to us.

What kind of compensation arrangements are in place for a breach of our legal obligations?

Where we are liable to meet a claim, payment will generally be paid from our cash flows and available resources.

For claims we may rely on and claim under the professional indemnity insurances that we hold. These insurances are between us and the insurer and are intended to respond to civil liability resulting from significant claims for compensation made against us for financial services provided by us or our representatives. These insurances provide cover even if one of our representatives has ceased to act or work for us.

Our compensation arrangements comply with the legal requirements set out in section 912B of the Corporations Act.¹

How is your personal information dealt with?

Please refer to page 17 of this combined document (the PDS dated 11 June 2013) for details on how your personal information is dealt with.

What should you do if you have a complaint?

Please refer to page 17 of this combined document (the PDS dated 11 June 2013) for details about our complaints handling procedures.

¹ Section 912B requires financial services licensees who provide financial services to retail clients to have arrangements for compensating those persons for loss or damage suffered because of breaches of relevant legal obligations by a licensee or its representatives.

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Interests of the directors of the trustee

Directors may receive a salary as employees of the Bank and from time to time may hold interests in shares in the Bank or investments in the fund.

The PDS has been authorised by our directors.



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