FOR IMMEDIATE RELEASE
6/4/19

Women Entrepreneurs Allocated Record Funding in House FY20 Spending Bill

Washington, D.C. – The Association of Women’s Business Centers (AWBC) applauds Members of the House Appropriations subcommittee on Financial Services and General Government (FSGG) for supporting women entrepreneurs with record funding of the Women’s Business Center (WBC) program in Fiscal Year 2020 (FY20) FSGG spending bill. This legislation provides $30 million in funding for the WBC program at the Small Business Administration (SBA).

The AWBC is the national advocate for the network of 114 Women’s Business Centers across America. In response to the release of this bill, AWBC CEO Corinne Hodges released the following statement:

“We are pleased that the subcommittee has started the FY20 funding discussion with a clear statement of support for women entrepreneurs. The $30 million in funding aligns with AWBC’s call for more resources and we are grateful to Chair Quigley and the subcommittee for their support. This funding increase is in line with the explosive growth of female entrepreneurship America has experienced in the past three decades. If American women business owners were their own country, they would have the 10th largest GDP in the world, outstripping entire nations like Canada, Mexico and Russia,” said Ms. Hodges. “AWBC is committed to supporting the passage of this critical funding bill in the House and building commiserate support in the Senate.”

The WBC program is a public private partnership with the SBA. Federal funds allow 114 centers nationwide to provide training, mentoring, counseling, and access to capital to 150,000 clients annually.

###

About AWBC: The AWBC (www.awbc.org) is a non-profit 501(c)(3) organization founded in 1998 to support the national network of Women’s Business Centers (WBCs) with programming and advocacy. Each year, our members leverage WBC grants to operate more than 150 locations throughout the United States. WBCs have more than 25 years of success in providing business training, counseling, mentoring, and access to capital to women entrepreneurs. The WBC program is a public-private partnership with the U.S. Small Business Administration.